



Mapleton  
Public Schools

# Adopted **BUDGET** FY 2019

Mapleton Public Schools  
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**Key Personnel**



**Board of Education**

Mr. Ken Winslow, President

Ms. Cindy Croisant, Vice President

Mr. Steve Donnell, Secretary

Ms. Sheila Montoya, Treasurer

Mr. Thomas Moe, Asst. Secretary/Treasurer

**Superintendent**

Ms. Charlotte Ciano

**Executive Team**

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Ms. Karla Allenbach, Assistant Superintendent of Schools

Ms. Erica Branscum, Assistant Superintendent of Talent Recruitment and Development

Ms. Shae Martinez, Chief Financial Officer

Mr. Brian Fuller, Chief Information Systems Officer

Mr. David Sauer, Chief Operations Officer

**Executive Summary**

May 31, 2018  
Board of Education  
Mapleton Public Schools  
7350 N. Broadway  
Denver, CO 80221

Dear Board Members:

We are pleased to submit the FY 2018-19 budget for Mapleton Public Schools. The District Superintendent and Chief Financial Officer assume responsibility for data accuracy and completeness. This budget covers the fiscal period from July 1, 2018 through June 30, 2019. The budget presented is in compliance with applicable Colorado Revised Statutes and Colorado Department of Education guidelines. In addition to the educational goals of the District, this budget adheres to the Board's goal of operational continuity and sustainability and presents the District's financial position, operational plan, and necessary disclosures. The budget presented is balanced for each of the District's funds with projected current resources, in addition to beginning fund balance resource allocations. A public hearing on the budget will be held on June 12, 2018, prior to its adoption on June 26, 2018.

This document represents months of work by all budget managers, school directors, and central administration staff. Budget preparation involves a detailed review of major revenue sources and expenditure allocations. The District is working diligently to further enhance the Board's financial goals while continuing to improve the educational services provided by Mapleton Public Schools.

Both the budget document and the Comprehensive Annual Financial Report are excellent sources of information that provide a better understanding of the District's financial position. The information is structured to provide for the varied needs of the Board of Education, staff, and constituents.

**District Mission and Objectives**

Mapleton Public Schools is in the process of developing a new strategic plan for the next eight years. The following are strategies that support the District's mission statement which reads:

The mission of Mapleton Public Schools, an innovative, diverse and deeply rooted learning community, passionately committed to the uniqueness and potential of each student, is to guarantee that all students can achieve their dreams and contribute enthusiastically to their community, country and world through an education system characterized by:

- An unyielding commitment to academic success and personal growth;
- Small, safe, family-like environments of relentless support where relationships ensure personal achievement;
- Learning opportunities that empower students to develop their talents and pursue their interests;

- Highly skilled, compassionate staff who believe they make the difference in each student's life;
- A resourceful and responsive community working together to ensure that no obstacle shall impede a student's success.

**District Improvement Strategies**

The following improvement strategies make-up the District's Unified Improvement Plan (UIP) for FY 2017-18:

- Increase English Language Arts achievement K-12;
- Improve formative and summative assessment data ensuring success will be evident in achievement, provide a clear understanding and use of high-quality curriculum, and increase proficiency in writing and professional learning with collaborative planning among grade level teams;
- Implement resources and supports to increase math achievement PK-12;
- Improve formative and summative assessment data, attain a clear understanding and use of high-quality curriculum PK-12, increase grade report analysis 9-12, and increase math planning collaboration amongst staff;
- Improve student engagement;
- Provide targeted student engagement strategies for students, and professional development for teachers that will develop and sustain positive school cultures of achievement across all schools;
- Develop a needs-based system of integrated supports for all students;
- Decrease crisis incidences by 5% across District schools. A decrease should be evident in the percent of students needing individualized special education services enrolled in center-based programs;
- Build high impact instructional leadership capacity across the District and schools;
- Provide leadership development and growth as a result of differentiated professional development, coaching, feedback, resources and support, in order to build instructional leadership skills. Success will be evidenced by increased student achievement, positive culture and climate data, decreased discipline referrals, and structures and procedures in place at each school that support positive working environments with time and space for collaboration;
- Improve daily average attendance and decrease chronic absenteeism at all District schools;
- Achieve an increase of daily average attendance by 3% and a decrease of chronic absenteeism from 30% to 25%.

**District Profile**

Mapleton Public Schools provides a full range of traditional and non-traditional education programs and services. These programs and services include preschool, elementary and



secondary curriculum offerings at the college preparatory level, as well as a broad range of co-curricular and extra-curricular activities, special education programs, gifted and talented programs, and student support services. In school year 2006-07, the District completed its implementation of the *Small by Design/Choices for Learning* strategic reform plan, which eliminated internal attendance boundaries and allowed parents to choose from a variety of schools across the District. Today, choices include International Baccalaureate schools, a University Partnership school, Expeditionary Learning schools, Coalition of Essential Schools, Early College, STEM (Science, Technology, Engineering, and Math), and other choices. The District eliminated stand-alone middle schools in favor of a combination of K-6, K-8 and K-12 schools. Transportation is provided to students living more than one mile from their school of choice. During the 2017-18 school year, the District served 8,938 students in 17 District schools and one online contract school.

### **Budget Process and Significant Changes**

The budget process for Mapleton Public Schools is a continuous process. The budget is revised and updated at several key points during the fiscal year. Perhaps the most pivotal point in the timeline is conducting the District pupil count in October. Colorado funds its schools based on a one-day count taken on the 1st of October. Students must be enrolled on or before October 1 (or the closest school day), and in attendance at least one day in a ten-day window surrounding the 1st. The state uses the count along with other funding factors such as free lunch qualification, English Language Learner populations, and school district size to provide a figure for Total Program Funding. This funding is then provided through a combination of property taxes, direct state aid (State Equalization), and specific ownership taxes.

After the pupil count, the District must revise its existing budget with a supplemental budget if the new appropriations will exceed the amount the District adopted in the current budget. The Board will adopt the new appropriation at the January board meeting which is open for public comment. Once the count is certified in December, the District begins work on the next year's count projections. Mapleton uses a combination of several methods for this projection: The Colorado Department of Education's (CDE) estimation of growth, the cohort survival rate of each grade level, and county demographic and birthrate information.

Work also begins on projecting the District's final revenues and expenditures for the year. These figures are needed to calculate what the District can expect to carry over from one year to the next. This fund balance plus the projected revenue forms the total funding appropriation for the District. In FY 2010-11, the required general fund reserves increased from 5% of operating revenue to 10% of operating revenue per Board policy. During the spring of 2018, the Board opted to temporarily decrease the required operating revenue reserve to 8% in order to facilitate an Integrated Services model which includes: funding whole child approaches which improve safety and security, increased mental health support, and ensuring art, music and physical education opportunities at each K-8. The District considers the required reserves and takes preliminary steps to reduce any identified budget deficit by recommending staff reductions, departmental cuts, etc.

Once the resource picture is reasonably clear, the District then begins work on allocating staff to schools. In preparation for the FY 2018-19 budget, the District began work on a comprehensive re-visioning of how schools in the District are funded. A base funding model was developed that

allocated FTE to each school based on enrollment per grade. An additional ELL allocation was given to each school based on the number of ELL students.

In the revised Mapleton formula, schools are allocated state and local resources through a combined method that features a full-time equivalent (FTE) allocation for staff and discretionary spending. Regular teachers are allocated to schools depending on grade level, school education model, number of rounds for each grade, and number of rounds in electives. Special Education resources are allocated to schools based on specific need and number of students. Special education funding is not distributed to schools, but is funded as a District-wide service. Each school gets a minimum of 0.5 FTE English Language Learner (ELL) teachers with more fractional FTE resources being added to schools that have larger than average ELL student populations.

All schools are provided an Instructional Guide and all secondary schools are provided a Post-Secondary Coordinator. As part of the Integrated Services model, each school is given mental health support to include a psychologist, increased health clerk support and in some cases increased access to speech therapy. Center-based special education programs are being expanded throughout the District to provide Mapleton's special education students with more opportunities and choice which is consistent with the philosophy and mission of Mapleton Public Schools. Methodology for allocating the Integrated Services model are based on individual school level and size. Program needs are also considered.

Each Mapleton school gets a discretionary cash budget based on student risk factors and grade levels offered at school. For elementary schools, each student without any risk factors is worth \$130 in discretionary budget. A student who qualifies for free lunch \$165, reduced lunch student \$135, ELL student \$165, ELL student who qualifies for free lunch \$180, and ELL student who qualifies for reduced lunch \$175. For high schools, each student without any risk factors is worth \$140 in discretionary budget. A student who qualifies for free lunch \$155, reduced lunch student \$145, ELL student \$155, ELL student who qualifies for free lunch \$165, and ELL student who qualifies for reduced lunch \$160. The school budget is then adjusted by a size factor if it is well below the District average for enrollment, and a postsecondary factor if it hosts junior or senior high school students. These amounts are added together to form the discretionary budget allocation for each school. School directors have complete authority over how the discretionary budget is allocated at their site.

Allocations were distributed to school sites and departments in mid-April and must be submitted to Finance by April 27. The figures are then entered and the first balance is calculated. Further cuts or additions are recommended, other funding sources are identified, and the process finally results in a balanced budget. The draft proposed budget is then given to the Board for initial review on or before June 1 of each year. A presentation to the board and the public is held at the first board meeting in June. Adoption of the budget must occur on or before June 30 of each year.

The following chart outlines the timeframe of the entire budget process for Mapleton Public Schools:

**Budget Timeline - FY 2018-19**

October, 2017 .....	District conducts official pupil count for FY 2017-18
December, 2017 .....	District begins pupil count projections for FY 2018-19
January, 2018 .....	District adopts Supplemental Budget
January, 2018 .....	District begins ending fund balance projections for FY 2017-18
March, 2018 .....	District calculates staffing and budget allocations for schools
April, 2018 .....	Budget priorities identified by District Accountability & Advisory Committee
April, 2018 .....	Budget workbooks distributed to school site directors
April 27, 2018 .....	Completed budget workbooks due to Finance
May, 2018 .....	Budget compiled
June 1, 2018 .....	Draft proposed budget provided to Board for review
June 12, 2018 .....	Budget presented to Board and Public
June 26, 2018 .....	Budget adopted by Board of Education

**Analysis of Adopted Budgets**

<b>Fund</b>	<b>Estimated BFB</b>	<b>Budgeted Revenues</b>	<b>Budgeted Expenditures</b>	<b>Estimated EFB</b>
General Fund	7,682,006	82,196,369	84,593,258	5,285,117
CPP Preschool/Kindergarten Fund	172,073	1,844,479	1,962,268	54,284
Governmental Grants Fund	0	4,286,426	4,286,426	0
Capital Reserve Fund	709,255	1,109,000	1,696,242	122,013
Insurance Reserve Fund	247,010	905,150	940,319	211,841
Bond Redemption Fund	10,165,444	13,066,210	13,358,500	9,873,154
Food Service Fund	1,722,572	2,651,265	3,310,235	1,063,602
Building Fund	67,335,122	4,869,189	48,689,814	23,514,497
<b>Total All Funds</b>	<b>88,033,482</b>	<b>110,928,088</b>	<b>158,837,062</b>	<b>40,124,508</b>

*Some funds will be adjusted in the 2<sup>nd</sup> supplemental budget in June which is finalized after publication.*

*Source: District Financial Records*

**Budget and Legislation Outlook**

School district funding in Colorado is based primarily on the number of pupils being educated. From this figure, the state legislature calculates a Total Program Funding amount, corrected for various factors in the state's Public School Finance Act. These factors include the District's size, the number of students eligible for free and reduced lunch, the number of English Language Learners, the cost of living within the District, and other factors.

Even with the strong economic recovery in Colorado, the recession has had a lasting effect on school finance. Due to the state budget shortfall which began in FY 2009-10, the state has budgeted to reduce the funding formula outlined in the Public-School Finance Act for K-12 public schools in Colorado by adopting a "Budget Stabilization Factor." Since the inception of this factor, Mapleton Public Schools has lost over \$60 million dollars in per-pupil funding. However, the Public-School Finance Act introduced in April 2018 includes a \$150 million buy-down of the Budget Stabilization Factor and a 3.4% inflationary increase to the per-pupil base

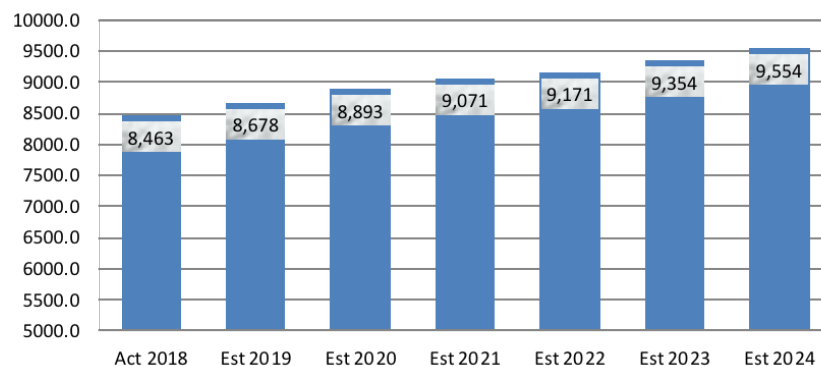
funding and categorical allocations. In FY 2017-18, Mapleton Public Schools Budget Stabilization Factor was over \$8 million which was 11.1% of the total program funding or \$960 per-pupil. In FY 2018-19, the reduction to total program will be \$6.6 million which is 8.7% of the total program funding or \$769 per pupil.

For FY 2018-19, the projected funded pupil count, excluding Connections Academy, is estimated to grow by approximately 100 students for a total of 6,250. The core district is experiencing growth at the middle and high school grades, and the state-wide drop in kindergarten enrollment attributed to lower birthrates during the recession years is predicted to slow. State demographers show that birthrates in Adams County will gradually increase beginning in 2013, which should increase kindergarten enrollment starting in the 2018-19 school year. The District online contract school, Connections Academy's enrollment for FY 2018-19 is projected to increase to 2,428 from 2,313. Connections Academy will receive the full online pupil allotment, minus a 5% administrative fee to be retained by the District. The total full time equivalent funding with Connections Academy is estimated to be 8,678.3.

Mapleton has experienced steadily increasing enrollment from FY 2012-13 through FY 2017-18 with an increased funded pupil count of 868. The core district (without Connection's enrollment) grew by 185 students in FY 2017-18. With the opening of several new buildings in the next two years, the enrollment is anticipated to continue this upward trajectory. Several new housing communities as well as strong cohort survival rates at the middle and high school level, keep the District's estimates slightly higher for the current year and show steady growth as the developments mature. Mapleton's achievement rates continue to improve as the small schools of choice remain a competitive option for nearby students. Cohort survival rates (the rate at which the preceding year's counts match prior year counts by grade level) have remained steady or improved at many schools. The District uses trend analysis as well as cohort survival calculations to estimate pupil count growth. The cohort survival calculation utilizes a formula which calculates the mobility of pupil cohorts.

The chart below illustrates the steady growth projected by the District through 2024. The projected growth in FY 2018-19 is estimated to increase by 215 FTE for the District and Connections Academy.

**Funded Pupil Count Projections  
FY 2018 - 2024**





After FY 2018-19, enrollment is currently projected to increase moderately through 2024 based on community growth projections. The RTD FasTracks program is under construction within Adams County, and the new transit lines are scheduled to open in 2019. The N line will run 13 miles north from downtown Union Station to 124th Avenue in Thornton. This project will bring 7 new mass transit stations to the county's residents and businesses and will include a major stop adjacent to Mapleton Public Schools' Skyview Campus. This stop is expected to include landscaping, a plaza/walkway, and a parking structure. The projects are beginning to take shape in the District with bridges and tracks that are visible from the main Skyview campus. Future expansion is planned from the 124<sup>th</sup> avenue stop continuing north to highway 7.

Another stop on the RTD FasTracks program within the District's boundaries is anticipated near 104<sup>th</sup> and Colorado. Mapleton has purchased 25 acres of this property and will utilize bond proceeds to relocate and expand Explore Elementary from a PK-6 to a PK-8 as soon as the infrastructure allows. The remaining acreage is under contract by McStain Homes.

According to the Adams County Office of Economic Development, Adams County grew by 34% from 2000 to 2013, with a current population of over 490,000 residents. The county's population is projected to double between 2010 and 2040.

Two large projects within the District's boundaries are anticipated to provide further gains in the near future. Midtown, the new residential development along West 68th Avenue and Pecos Street, is nearing completion. The 184-acre parcel, located five miles from downtown Denver, was vacant in unincorporated Adams County for many years. The new neighborhood of more than 880 energy efficient homes priced from the low \$400,000s to \$700,000 is a welcomed addition to the Mapleton community. Construction on the new Trailside Academy PK-8 school in Midtown is slated to begin soon.

The following chart illustrates a four-year history as well as current projections for FY 2018-19 for each school in the District:

School	October 2014 Enrollment	October 2015 Enrollment	October 2016 Enrollment	October 2017 Enrollment	October 2018 Enrollment Projected
Achieve Academy (PK-8)	551	520	564	554	554
Adventure Elementary (PK-6)	452	399	408	374	410
Clayton Partnership School (K-8)	488	473	459	459	459
Explore Elementary (PK-6)	412	426	419	422	410
Global Primary (PK-3)	N/A	N/A	227	246	276
Welby Community School (PK-6)	259	266	253	253	273
Meadow Community School (PK-8)	529	508	510	503	503
Monterey Community School (PK-8)	471	488	484	483	483
Valley View (K-8)	485	452	438	428	418
Global Intermediate (4-8)	N/A	N/A	195	249	257
Global Leadership Academy (9-12)	N/A	N/A	199	226	226
Global Leadership Academy (PK-12)	592	646	N/A	N/A	N/A
York International School (K-12)	765	734	757	778	774
Mapleton Early College (9-12)	253	273	245	249	249
Big Picture High School (9-12)	N/A	N/A	92	154	184
Mapleton Exp. School of the Arts (7-12)	583	650	638	677	677
Academy High School (9-12)	382	404	435	448	450
North Valley School	49	72	58	78	78
Connections Academy (K-12) Online	2,375	2,420	2,426	2,357	2,472
<b>Totals*</b>	<b>8,646</b>	<b>8,731</b>	<b>8,807</b>	<b>8,938</b>	<b>9,153</b>

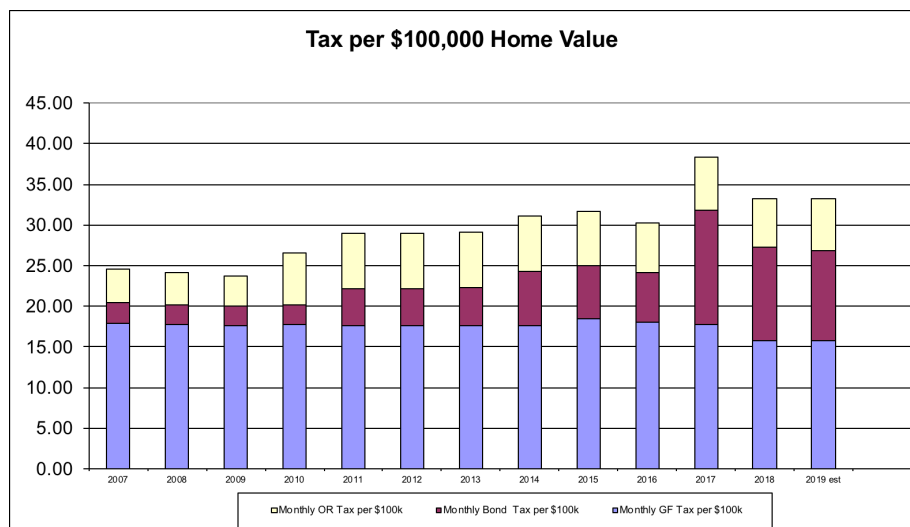
\*Based on actual numbers of pupils, not funded pupil count  
Source: District Enrollment Records

### Property Tax Trends

The total District mill levy decreased by 1.825 mills from FY 2016-17. The decrease is due to the increase in assessed valuation for property located within the District's boundaries which allows the District to levy less mills, but on a higher assessed value. The District's assessed valuation increased from \$569,244,410 to \$679,727,170 (\$110,482,760 or 19.4%). The taxable assessed value was decreased by \$12,016,820 for an assessment value of \$667,710,350, due to a Tax Increment Financing (TIF) agreement entered into by the District, City of Denver and Adams County Economic Development related to the redevelopment of the old Asarco property. This prevents the District from imposing a tax on the assessed value of the property for 15 years. State law allows school districts to levy additional mills to collect abated taxes, and to adjust override and bond mill levies to keep the dollar value constant.

The following chart illustrates the monetary impact on District tax-payers based on home value. For example, for CY 2019, a person owning a home worth \$100,000 could expect to pay \$34 in school district taxes monthly. The blue portion indicates the amount being paid in general fund taxes which would be about \$16, the purple portion indicates the amount paid for the bond fund which is about \$11 monthly per \$100,000 in appraised value, and the cream portion indicates the amount paid for the mill-levy overrides, which is about \$7 monthly per \$100,000 of appraised value.

The increase in the actual value of the District's property is counteracted by the decrease in the assessment rate. In CY 2018, the rate was decreased to 7.2% for residential properties. This means the individual assessed value on \$100,000 of actual home value is \$7,200 and the mill-levy is then applied to that amount generating \$7.20 per mill annually. For the past 20+ years, that rate has been 7.96% or \$7.96 per mill. Colorado economists are concerned that the opposing factors of the Gallagher Act and TABOR will again reduce the assessment rate on residential property to 6.1% in 2019. Unfortunately, TABOR prevents the variable factor in Gallagher from increasing the rate during recessionary times due to the voter approval mechanism in TABOR. This means the state budget must pick up a much larger portion of the funding due to the Public-School Finance Act of 1994. The commercial rate on assessed value has been 29% for 20+ years.



Source: District Financial Records

**BEST Construction**

In FY 2010-11, the District received a grant from the Building Excellent Schools Today (BEST) program funded through the Colorado Department of Education. The grant total was \$56,293,608. This grant total was comprised of a state contribution of \$34,262,337 and a district-required match of \$22,031,271. In November 2011, a bond was passed by Mapleton voters totaling \$31,705,000. With these funds, the District matched the BEST grant and secured an additional \$9,673,729 to construct the York addition, which was not part of the BEST grant program.

The passage of the bond election did not significantly impact the District's operating budget. While it's true the District did not spend capital improvement dollars on the Skyview or York sites due to the bond election, any funds that would have been dedicated to those sites are being re-directed to other sites with equally pressing capital needs.

The four completed projects are described below:

- **York Site Addition and Renovations** – York International School received a 20,000-square foot addition as well as asbestos abatement, fire alarm, sprinklers, technology upgrades, carpet, and paint throughout the existing building.
- **Clayton Partnership School/Academy High School** – These two schools are housed in a new 77,750 square-foot building that was constructed on the Skyview Campus.
- **Mapleton Expeditionary School of the Arts/Mapleton Early College** – These two schools are housed in an 85,000-square foot building that was constructed on the Skyview Campus. Previously, MESA was sharing the original Skyview site with Academy High School. MEC was sharing the Global Leadership Academy site.
- **North Valley School for Young Adults/Skyview Student Center** – The final phase of the Skyview Campus project was completed in September 2013. It built a 20,500-square foot addition to house the North Valley School for Young Adults and Campus Library as well as renovation of the remaining original Skyview structure. After the demolition of the Skyview classroom wings, the remaining site was cleared of asbestos, outfitted with new fire alarm and sprinkler systems, re-floored, and painted.

In November 2016, the Mapleton community voted to reinvest in their school district by coming out in support of a bond measure and mill levy aimed at enhancing the learning spaces and opportunities for all students in the District.

The \$150 million bond is supporting a facilities reinvestment plan by funding necessary replacements, renovations and repairs to nearly every school in Mapleton. Many of the District's school buildings are more than 60 years old and in dire need of repair. The \$3 million mill levy is enhancing classroom materials and equipment, developing *CareerX*, Mapleton's new high school career technology program, helping maintain both existing and new school buildings and grounds, and attracting and retaining highly-qualified staff to work with Mapleton students.

Ballot measure 3A (mill levy) won with 54.7% of the vote and ballot measure 3B (bond) won with 50.38%. The successful passage of the bond provided Mapleton with the matching funds

needed to take advantage of a \$6.6 million BEST matching grant awarded to Adventure Elementary in the summer of 2016. The following projects are made possible by the 2016 bond. The scope of some of the projects may vary depending on acquisition of further BEST grants:

**Current Bond Projects***Adventure Elementary*

- Replace school building at its current location, demolish old building;
- BEST money has been received for this project;
- Completion in FY 2018-19.

*Big Picture College & Career Academy*

- Relocate to a permanent facility to expand grade levels and programming;
- New facility opened in September 2017.

*CareerX*

- Renovate space located in the Central Administration building in order to expand the District's CareerX program. Expected to begin in FY 2018-19.

*Global Primary Academy*

- Construction of new building will be completed in FY 2018-19. Projected opening August 2018.

*Global Intermediate Academy*

- This project is a FY 2018-19 alternate for a \$10.9 million BEST grant. Construction will begin in FY 2018-19.

*Global Leadership Academy*

- Project is currently under construction. Completion is expected in FY 2018-19. Demolition of old Global building will be completed when this building is completed.

*Explore Elementary*

- Relocate school to a new building and outdoor education center to be constructed on a portion of land near 104th Ave. and York St;
- Will change to a PreK-8 school to accommodate growth;
- Construction expected to begin in FY 2018-19.

*Skyview Campus*

- Remodel auxiliary gym, improvements to track and field, improve landscaping and parking and replace auditorium roof. Completion expected in FY 2018-19.

*Trailside Academy*

- Construct new two-story PreK-8 school building with playground and field to be built on five acres near 68th Avenue and Zuni Street. Construction expected to begin in Summer of 2018.



*Welby Community School*

- Construct addition to include classrooms, gym, library, and art/music space, as well as enhance safety and security, remodel restrooms, and upgrade necessary systems. Project will be completed in the summer of 2018.

*York International*

- Remodel design technology lab. Project expended to be started and completed in FY 2018-19.

**Future Bond Projects***Achieve Academy*

- Enhance safety and security, improve parking and drop-off, re-configure and remodel classroom spaces to accommodate STEAM (science, technology, engineering, art and math) programming, remodel restrooms, and upgrade systems;
- Scope of renovation depends on BEST grant availability.

*Global Fine Arts Center*

- Scope of project will be determined by availability of additional funds;
- Student performing arts space to include auditorium.

*Meadow Community School*

- Enhance safety and security, improve parking and drop-off, improve lighting, remodel restrooms, and upgrade systems. Expected to begin in summer of 2019.

*Monterey Community School*

- Construct addition to include gym and art/music space to replace, as well as enhance safety and security, improve parking and drop-off, and upgrade systems.
- Scope of renovation depends on BEST grant availability.

*Valley View*

- If additional BEST funds are not received, construct addition to include classroom and gym space to replace temporary/modular buildings, as well as enhance safety and security, improve parking, drop-off, and upgrade systems;
- Replace and demolish old building if awarded BEST grant.

**Budgeting for Student Success**

Mapleton Public Schools uses a UIP to link resources to District goals and student achievement. This process includes a thorough data analysis of the following information sources:

- PARCC Achievement Data
- PARCC Growth Data
- ACCESS for ELLs
- PALS Data
- CMAS Data
- PSAT Data
- SAT Data
- NWEA MAP Achievement Data (collected three times per school year)
- Attendance Data
- Discipline Data
- Graduation Rates
- Dropout Rates

The data analysis is conducted by a team of District leaders who support the instructional work across the District.

Once achievement gaps are determined, strategies are developed and resources are aligned to the action plans to implement the strategies. These strategies include allocation of additional full-time equivalent (FTE) certified staff and additional discretionary budget dollars.

During the 2017-18 school year, 100% or approximately \$1.1 million Title I dollars were used to support reading, writing, math, ELL initiatives, Educator Effectiveness, and parent engagement initiatives in the District. With these funds, each school eligible for Title I funds spent funds on teaching salaries to support students' standards mastery. The funds were also used to purchase professional development for teachers to support literacy and math instruction. After calculating the percentage of children at each school site who qualify for free lunch, Title I dollars are distributed based on the schools with highest percentages in an order of need methodology.

District Professional Development and Learning Services department funds were used to purchase professional development and coaching days to ensure effective implementation of literacy instruction. Additionally, these funds were used to purchase and implement materials for K-8 literacy programming aligned to District standards and the balanced literacy instructional model. Teacher training and job embedded coaching were also provided with the implementation of this new curriculum.

**Assessment Results**

**PARCC Achievement Trends:** The state of Colorado changed assessments from TCAP to PARCC for the 2014-15 school year. The two assessments, PARCC and TCAP are different

tests that do not allow the comparison of the percentage of students scoring at or above a benchmark level, historically proficient or advanced on TCAP. For the 2014-15 school year, the PARCC assessments were first administered; however, due to possible validity issues, the results for the 2014-15 school year were suppressed and are not publicly available.

The Colorado Department of Education (CDE) has publicly released achievement data for the 2016-17 school year. As more data is obtained over the next few years, trends may be identified. The data below indicates the percentile ranking for the District. This percentile ranking is a comparison of how Mapleton performed compared to other school districts in the state of Colorado. The results in the tables below indicate that Mapleton Public Schools is scoring, on average around the 25<sup>th</sup> percentile across all grade ranges for both English Language Arts and Mathematics.

English Language Arts (ELA)			
District Percentile Ranking			
	2016-17	2015-16	2014-15
<b>Elementary</b>	28	22	Not Available
<b>Middle</b>	22	26	Not Available
<b>High</b>	21	25	Not Available
Mathematics			
District Percentile Ranking			
	2016-17	2015-16	2014-15
<b>Elementary</b>	32	27	Not Available
<b>Middle</b>	18	18	Not Available
<b>High</b>	20	21	Not Available

**PARCC Growth Trends:** The table below displays the median growth percentile (MGP) for students. The median growth percentiles can be viewed as “above average” growth (at or above the 55th percentile), “average” growth (between the 45th and 55th percentile) and “below average” growth (below the 45th percentile).

The data shows that across all three content areas, high school students are exhibiting average or above average growth percentiles. Middle and elementary school students are generally exhibiting median growth percentiles that are average or below average.

Mathematics			
Median Growth Percentile			
	2016-17	2015-16	2014-15
<b>Elementary</b>	50	60	Not Available
<b>Middle</b>	46	39	Not Available
<b>High</b>	49	49	Not Available
Mathematics			
Median Growth Percentile			
	2016-17	2015-16	2014-15
<b>Elementary</b>	50	60	Not Available
<b>Middle</b>	46	39	Not Available
<b>High</b>	49	49	Not Available

Select schools in Mapleton continue to support the Academic Parent Teacher Team (APTT) program. APTT is a data-driven family engagement program. The goal of the program is to empower families with information and tools to significantly improve their student's academic achievement. APTT replaces the traditional parent-teacher conference with three group meetings throughout the year where teachers meet as a group with all parents in their classroom. Each parent is provided with a folder of their child's performance indicators. Teachers then provide an in-depth coaching session on how to interpret this data based on overall classroom performance, school benchmarks, and state standards. Parents are provided with strategies and tools to help support learning at home. Together, parents and teachers set goals for their students individually and as a class.

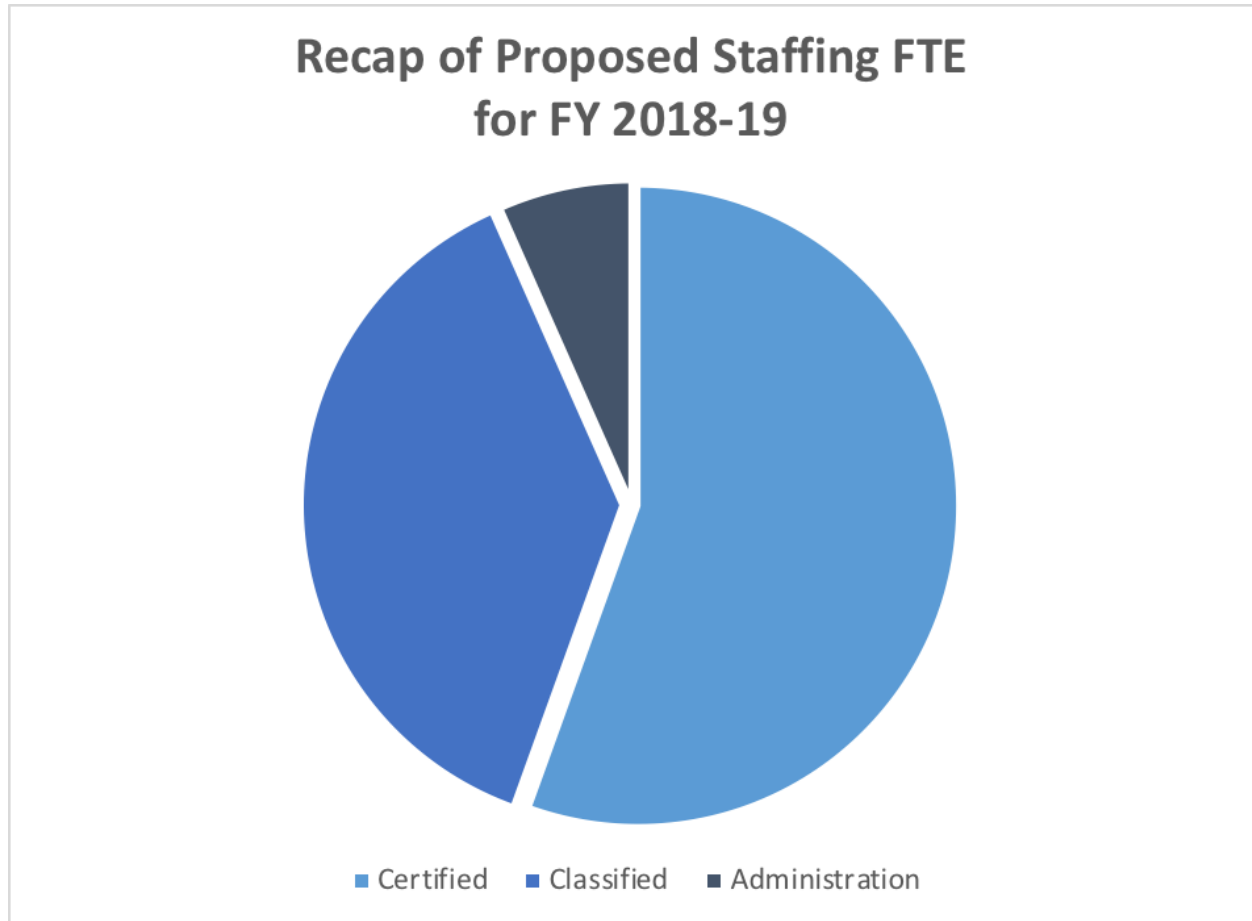
Mapleton has a long-standing commitment to high-quality early childhood education. Expanding the District's early childhood programming continues to be a priority while focusing on meeting the needs of the community. Over the past two years Mapleton has doubled the full day preschool programming and next year will increase the in-district toddler programming and open all early childhood programming to the community with tuition based toddler care and 3 and 4-year-old preschool programming. The mission of Mapleton Early Childhood Education Program is to build relationships between students, parents and staff to fully engage children in building independence, confidence and joy in learning through collaboration, persistence, play and positive attitudes. The District's belief is that if the students start with a strong early childhood experience, they will be prepared to be strong learners in the primary years thus manifesting in long term success in school.

Along with the District's early childhood programming, Mapleton has prioritized early literacy intervention for the K-2 population of students. This program recognizes that 3 out of 4 children who are not reading by third grade will continue to struggle with reading through high school. The 2005 National Assessment of Educational Progress (NAEP) statistics reveal that fewer than 1/3 of students reach proficiency by 4<sup>th</sup> grade. Not having the skills to read at grade level leads to children dropping out of high school, under-employment, unemployment, and involvement in the correctional system. The program was implemented in August of 2013 with the District providing additional time for children in kindergarten through 2<sup>nd</sup> grades who need more time to develop essential reading skills, such as early reading and vocabulary development. Implementation of this program added approximately 10 FTE or \$680,500 annually.

**Mapleton Public Schools  
Recap of Proposed Staffing FTE  
FY 2018-19**

	<b>Certified</b>	<b>Classified</b>	<b>Administration</b>	<b>Total</b>
Elementary/Middle School	252.0	74.0	23.0	349.0
High School	104.6	16.2	11.0	131.8
Department/District	114.2	229.2	23.5	366.9
<b>Total</b>	<b>470.8</b>	<b>319.4</b>	<b>57.5</b>	<b>847.7</b>





Source: District Financial Records

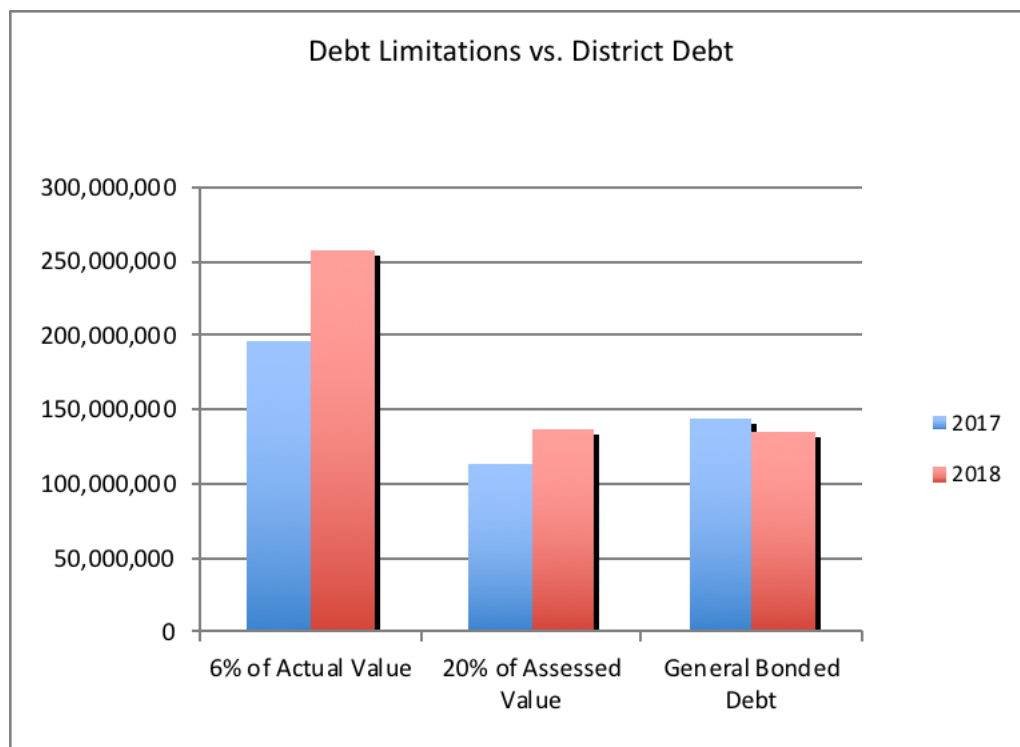
### **Bonded General Obligation Debt for School Facilities**

For large capital needs such as buildings, renovation, and the expansion of schools, the District must issue bonded debt. These bonds are authorized only by voter approval and are managed in a separate fund as required by Colorado School Law. The District collects the additional mill levy through the Bond Redemption Fund.

The 1994 Public School Finance Act changed the limitation on school district bonded debt to the greater of 20% of assessed value or 6% of actual value. Subsequent legislation allows an option to expand the limitation to 25% of assessed value for debt elections approved before July 1, 2005, if school districts have had at least 2.5% enrollment growth over three consecutive years.

Currently, the District general obligation bonded debt is at \$135,346,328 or approximately 52.8% of the legal debt limit under the 6% of actual value limit test and 99.6% of the legal debt limit under the 20% of assessed value limit test. Currently the District's assessed value is \$679,727,170, but can only levy against \$667,710,350 due to the TIF outlined earlier. The actual value is \$4,273,137,098. The district has a remaining \$38,330,000 to issue in bonded debt and tentatively plans on doing so in 2019 when the infrastructure for the planned projects becomes available.

The following graph represents the legal debt limitations versus the current long-term debt of the District:



Source: District Financial Records

### Budget Outlook: Revenues

As mentioned previously, the primary funding source for Mapleton Public Schools is the Public-School Finance Act. The Act is funded through a combination of local property taxes, specific ownership taxes, and direct state aid. For FY 2018-19, the Total Program Funding figure after subtracting the Budget Stabilization Factor, is estimated by CDE at \$70,218,410. Of this amount, \$18,144,286 will be passed through to Connections Academy for their per pupil allotment. The District retains a contractual percentage not to exceed 5% for administrative costs per C.R.S. 22-30.5-112(2)(III)(A). In prior years, the District was required to allocate a minimum per pupil amount to the Capital Reserve fund; however, at the end of FY 2008-09 this requirement was eliminated. In addition to these funds, the District can appeal directly to District residents for increases to the Total Program Funding. An increase was granted in November 2001 for \$2,700,000, in November 2009 for \$1,970,000, and most recently in November 2016 for \$1,000,000 the first year, 2,000,000 the second year, and \$3,000,000 for each year after that.

Total General Fund revenue is projected to increase by 11.6% or \$8,528,646 for FY 2018-19. This is attributed to the 3.4% inflationary increase plus the buy-down of the Budget Stabilization Factor both resulting in an increase in per pupil revenue from the state. The mill-levy override also increased by \$1 million to its final annual limit of \$3 million.

### Anticipated Revenue for All Funds

Budgeted Revenue	Supp. FY 2017-18	FY 2018-19	% Change
General Fund	\$73,667,723	\$82,196,369	11.6
CPP Preschool Fund	1,597,264	1,844,479	15.5
Governmental Grants Fund	5,353,839	4,286,426	(19.9)
Capital Reserve Fund	2,252,198	1,109,000	(50.7)
Building Fund	4,900,000	4,869,189	(<1)
Insurance Reserve Fund	765,150	905,150	18.3
Bond Redemption Fund	13,068,985	13,066,210	(<1)
Food Service Fund	2,610,589	2,651,265	(1.5)
<b>Total Revenue - All Funds</b>	<b>\$104,215,748</b>	<b>\$110,928,088</b>	<b>6.4</b>

*Certain funds revenues will be adjusted based on final numbers in the 2<sup>nd</sup> Supplemental Budget for FY 2017-18.*

*Source: District Financial Records*

### Local Property Taxes

District property tax collections have averaged 98% to 98.5% for the past ten years. The anticipated mill levy for the Public-School Finance Act funding is 26.080 mills, based on a projected assessed valuation of \$701,667,875. Collections are estimated at \$18,299,498. The District has passed three successful mill-levy override elections. The first was in November 2000 which adds \$2,700,000 in property tax revenues. The second was passed in November 2009 which adds \$1,970,000 in property tax revenues. The most recent was passed in November of 2016 which added \$1,000,000 the first year, \$2,000,000 the second year and now will add \$3,000,000 in perpetuity. This brings the District's total estimated collections to \$25,969,498 in FY 2018-19.

### Specific Ownership Taxes

Specific Ownership taxes are collected from the registration of personal and business property within Adams County, Colorado. These taxes are collected by the county and distributed to each school district based on its proportion of school mill levies. With the passage of the November 2016 mill-levy override, Mapleton has strengthened its proportion among the other school districts in the county. The Specific Ownership taxes for FY 2018-19 are estimated at \$1,123,097. An additional \$2,076,903 is anticipated to be collected through the Bond Redemption Fund.

### State Aid

Direct state aid (or *state equalization* as it's sometimes called) is the single largest source of income for the District. State aid is estimated to provide \$50,795,815 with \$18,144,286 of that amount being distributed to Connections Academy.

### General Fund Balance

Yearly District revenue is augmented with fund balances carried over from one year to the next. This fund balance is divided into the five separate classifications below as set forth by GASB Pronouncement 54 which took effect for all reporting periods after June 15, 2010:

- **Non-spendable.** Can never be spent. These are items such as supply inventories and prepaid items.
- **Restricted.** Amounts subject to externally enforceable legal restrictions. This would include items such as the state-enforced TABOR reserve.

- **Committed.** Amounts constrained by limitations that the government imposes on itself. This would include reserves imposed by the Board of Education.
- **Assigned.** This would include reserves established for intended use by a designee of the government, most likely the Superintendent or financial officer.
- **Unassigned.** This was formerly referred to as unreserved. This would include any remaining fund balance not assigned to a category above.

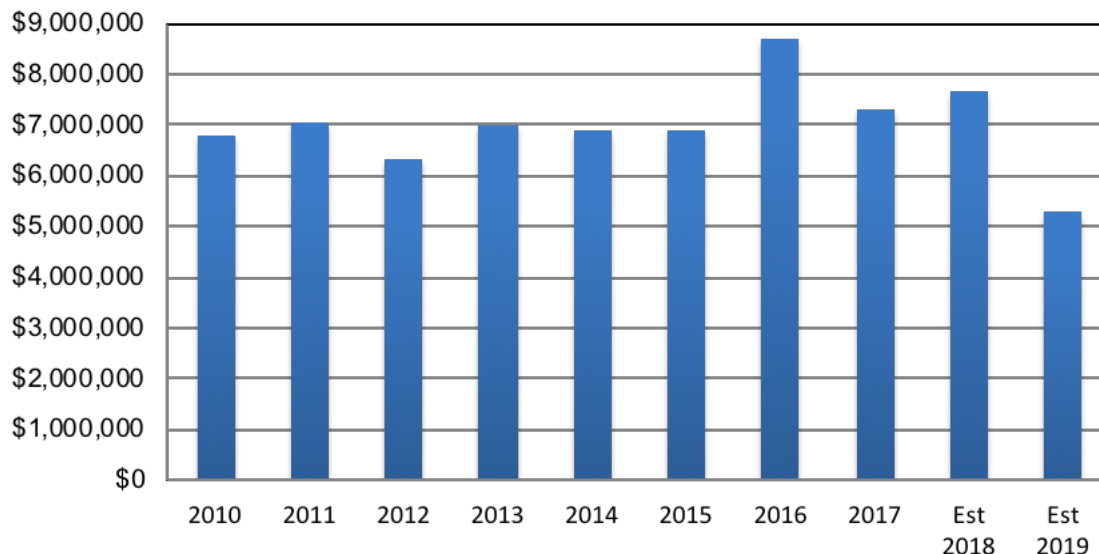
The projected total ending fund balance for FY 2017-18 is \$7,682,006. Of this amount, \$3,611,045 is classified as restricted for the required 3% TABOR reserve and multi-year contracts, and \$2,088,912 is classified as committed, which is the remaining amount after the restricted balance to meet the Board required reserve of 10% of current year General Fund operating revenues. The balance of \$1,982,049 is considered unassigned fund balance and will be partially utilized in the FY 2018-19 budget to fund various Board and community priorities for the District. The projected ending fund balance represents a decrease of approximately \$650,000 from last year's actual audited ending fund balance, but is higher than originally projected. This adopted budget includes spending down approximately \$2.4 million of this fund balance to address District and Board priorities. The Board will also be authorizing a temporary change in policy to decrease the required reserves from 10% of General Fund operating revenue to 8% of General Fund operating revenue. This reserve remains inclusive of the TABOR required reserves.

The 2018 legislative session ended with K-12 funding receiving an inflationary increase of 3.4% to the base formula and categoricals, additions for pupil count growth, and a \$150 million buy-down of the Budget Stabilization Factor. Senate Bill 18-200 was also passed by the Colorado General Assembly on May 9, 2018. This bill impacts the current and future participants of PERA. In order to ensure that the pension fund was within 30 years to full funding, the bill enacted the following changes for K-12 school districts in Colorado:

- An increase in member contribution rate for most members by an additional 2% of pay, totaling 10%, phased in beginning July 1, 2019;
- Retirees will now have a three year wait before they are eligible for annual increase;
- Annual increases will now be capped at 1.5%;
- PERA includable salary will now include sick leave pay;
- Employees who are not vested by January 1, 2020, will use their five-year Highest Average Salary (HAS), up from the current three year HAS;
- Employers will increase their contribution rate by an additional 0.25%;
- The state of Colorado will annually allocate \$225 million from the state budget directly to PERA to address the unfunded liability;
- An automatic adjustment provision was added to adjust employee and employer contributions to maintain the path to full funding in 30 years.

The following chart illustrates the fund balance from FY 2009-10 through present year with estimations for FY 2017-18 and FY 2018-19.

### General Fund Balance



Source: District Financial Records

### Other Funds Revenue

The CPP Fund revenue will increase as the District will be adding new classrooms and expanding the program. The Grant Fund budget decrease is due to the District having limited information at budget time as to what the allocations will be. A supplemental budget is done mid-year to reconcile those differences. The Capital Reserve Fund recognized a 50% decrease in revenue due to most capital activity being financed through the bond. The primary source of revenue for the Capital Reserve Fund in FY 2018-19 is the transfer from the General Fund. The General Fund's contribution to the Insurance Fund continues to increase due to rising insurance costs and uncertainty around the departure and pending litigation with Adams 12 School District.

### Use of Mill-Levy Override Funds

According to TABOR, Districts are required to seek voter approval for an increase in their mill levy or an increase in the assessment rate for any class of property including residential property. This year, the residential property rate has decreased from 7.96% of actual value to 7.20% of actual value. The commercial rate has remained steady at 29%. One mill of tax is equal to one-tenth of one percent (.001). Therefore, a residential property with an actual value of \$100,000 would have an assessed valuation of \$7,200 and each mill of tax would raise \$7.20. The District has passed three successful mill-levy override elections. The first was in November 2000, which adds \$2,700,000 in property tax revenues. The second was passed in November 2009, which added \$1,970,000, and the most recent was added in November 2016, which adds \$1,000,000 the first year, \$2,000,000 the second year, and will now add \$3,000,000 in perpetuity. In FY 2018-19, the mill-levy override funding will be used as follows:

**Mill-Levy Override 1**

- Maintain teachers and paraprofessionals.....\$2,200,000
- Continue to fund District mental health services.....\$300,000
- Technology upgrades.....\$100,000
- Additional instructional supplies and materials in Learning Services .....\$100,000
- TOTAL .....\$2,700,000**

**Mill-Levy Override 2**

- Retention of teacher salaries as a result of the Budget Stabilization Factor.....\$1,660,000
- Post-secondary tuition .....\$280,000
- Math and science instructional supplies and materials.....\$30,000
- TOTAL .....\$1,970,000**

**Mill-Levy Override 3**

- Retain and attract exceptional staff .....\$1,200,000
- Operation costs of new and expanded sites .....\$1,800,000
- TOTAL .....\$3,000,000**

**Budget Outlook: Expenditures**

Salary and benefits costs comprise the bulk of any school district's expenditures. For FY 2017-18, negotiations with Mapleton Education Association (MEA) ended with the District agreeing to educational lanes for eligible certified employees, advancement of one-step on the salary schedule for eligible employees, plus 0.5% to help offset the increased insurance costs for employees. Administrative and classified employees do not enter into collective bargaining, but rather have an informal "meet and confer" process. The administrative meet and confer process ended with the Board agreeing to a cost of living increase of 2.8% plus an additional 0.5% to help offset the increased insurance costs for employees. The classified meet and confer process ended with the Board agreeing to an experience step (averaging 3%) and an additional 0.5% to reflect an increase in the cost of insurance.

For FY 2018-19, negotiations with MEA ended with the District agreeing to educational lanes for eligible certified employees, advancement of one-step on the salary schedule for eligible employees, plus 4% which is 0.6% over inflation to help offset the increased insurance costs for employees. At the time of publication, the meet and confer process has not yet taken place for administrative or classified employees. For budgeting purposes, a similar package has been assumed for both employee groups.

Through a planning process that included an executive team retreat, the first strategic planning session in March, a Board study session in April, and input given by the DAAC in April, the District identified the budget priorities that will take place in FY 2018-19. These include:

- Art, music and P.E. opportunities for all K-8 students;
- Expand CareerX to include high school;
- Attracting and retaining quality staff;
- Marketing and community outreach;
- Social and emotional curriculum;
- Increased mental health services at each site;
- Continue technology refresh (year 3);
- Hire additional safety and security staff;
- Improve and expand extra-curricular options;
- Update HVAC systems;
- Continue attendance incentive program;
- Add additional staff for growth;
- Leadership development for all staff;
- Expand school choice for center-based SPED programs.
- Provide funding for Integrated Services.

**Total Budgeted Expenditures for All Funds**

<b>Expenditures</b>	<b>FY 2017-18</b>	<b>FY 2018-19</b>	<b>Variance</b>
General Fund	75,144,194	84,593,258	12.5%
CPP Preschool	1,592,629	1,962,268	23.2%
Governmental Grants Fund	5,353,839	4,286,426	(19.9%)
Capital Reserve Fund	3,787,618	1,696,242	(55.2%)
Insurance Reserve Fund	768,335	940,319	22.4%
Bond Redemption Fund	14,696,492	13,358,500	(9.1%)
Food Service Fund	3,153,120	3,310,235	4.9%
Building Fund	59,912,009	48,689,814	(18.7%)
<b>Total Expenditures - All Funds</b>	<b>164,408,236</b>	<b>158,837,062</b>	<b>(3.4%)</b>

*Some funds will be adjusted in the 2<sup>nd</sup> supplemental budget which takes place in June after publication.*

*Source: District Financial Records*

Budgeted General Fund expenditures increased by 12.5%, reflecting the 3.4% inflationary increase and the \$150 million Budget Stabilization Factor decrease for all Colorado districts. The decision to temporarily reduce the required General Fund operating reserve from 10% to 8%, further increased the District's ability to fund the Board's priorities. Over 50 new FTE were added to facilitate art, music and P.E increases, staffing at new buildings, mental health support and additional security staff. The District continues to concentrate on Unified Improvement Plan (UIP) goals and utilizes as many resources as possible to support early literacy initiatives in the General Fund. Capital Reserve expenditures were reduced due to most buildings in the District having major renovations or replacements as a result of the BEST grant and passage of the bond in 2016. The District maintains a five-year operational plan which prioritizes capital improvements based on the urgency of need. Prioritized capital improvements for FY 2018-19 not covered by bond funds include:

- Four new buses (matching funds from Regional Air Quality Council and Noble Energy were carried over from the previous fiscal year);
- Adding fuel efficient vehicle for security detail;
- Continue technology refresh (based on a 4-year cycle);
- Complete HVAC repairs.

The District began revising and updating its current Capital Improvement Plan (CIP) through a comprehensive process beginning in the fall of 2016 that included community meetings to involve key community members and parents in a decision-making process that prioritized the critical capital needs of the school district and included them in what ultimately was brought forth to the Mapleton voters in November of 2016. Plans included assessing each building's impending needs as well as the District need for additional sites.

### Expenditure Comparison Mapleton vs. Connections Academy

Connections Academy is a contract school within the District that makes up over 25% of the District's total enrollment. Mapleton collects a 5% administrative fee from Connections, but passes on the other 95% of the online school's revenue directly to them each month.

Connections Academy's revenue and expenditures are legally required to be reported as a location within the District, but the services, payroll, and other expenses are incurred offsite and by the parent company. For this reason, a chart is provided below outlining the expenditures and reserves of each unit separately. This helps the reader identify certain comparisons that are made about the core district and the online contract school.

**Mapleton and Connections Academy Expenditure Variances**

Category	Mapleton			Connections Academy		
	FY 2018 Budget	FY 2019 Budget	Variance	FY 2018 Budget	FY 2019 Budget	Variance
<b>Instruction</b>						
Inst. Salaries and Benefits	31,302,340	34,586,989	3,284,649	3,839,835	4,154,725	314,890
Inst. Purchased Services	1,287,341	1,909,179	621,838	678,780	440,648	(238,132)
Inst. Supplies and Materials	1,345,914	1,855,593	509,679	8,131,424	8,993,563	862,139
<b>Total Instruction</b>	<b>33,935,595</b>	<b>38,351,761</b>	<b>4,416,166</b>	<b>12,650,039</b>	<b>13,588,936</b>	<b>938,897</b>
<b>Support Services</b>						
Pupil Support	3,442,929	3,981,228	538,299	134,884	157,858	22,974
Inst. Staff Support	2,550,715	3,040,548	489,833	-	-	-
Gen./Schl. Admin	6,138,143	7,103,977	965,834	1,757,709	2,023,454	265,745
Business Svcs.	893,610	936,703	43,093	1,762,089	1,904,861	142,772
Oper. And Maint.	5,317,121	6,484,291	1,167,170	206,119	203,136	(2,983)
Student Transportation	2,354,069	2,513,216	159,147	-	-	-
Central Support	3,290,196	3,139,556	(150,640)	30,487	33,536	3,049
Other Support	473,108	818,250	345,142	-	-	-
<b>Total Support Services</b>	<b>24,459,891</b>	<b>28,017,769</b>	<b>3,557,878</b>	<b>3,891,288</b>	<b>4,322,845</b>	<b>431,557</b>
Community Services	80,552	79,442	(1,110)	126,829	232,505	105,676
<b>Total General Fund</b>	<b>58,476,038</b>	<b>66,448,972</b>	<b>7,972,934</b>	<b>16,668,156</b>	<b>18,144,286</b>	<b>1,476,130</b>

Source: District Financial Records

CDE requires that districts submit financial data specific to on-line schools with a unique and specific location code as defined within the statewide chart of accounts (COA). Such on-line schools will report their detailed expenditure activities and if possible, revenue activities using a location code of 461-469. However, Mapleton does not have decision-making authority on how



the funds are allocated. Connections Academy pupil count growth is capped at 2,400 students per their agreement with Mapleton.

### **Other Changes to the District Budget - Salary Schedules**

For FY 2017-18, the Board of Education agreed to steps, lanes and a 0.5% increase for certified staff, steps and 0.5% increase for classified staff and 3.3% increase for administrative staff. For FY 2018-19, the Board has agreed to a step and educational lanes along with a 4% increase for eligible certified employees, and will likely approve an equivalent amount for both classified and administrative employees.

### **Other Salary and Benefits Increases**

PERA will be raising employer contributions by 0.25% in FY 2019-20 as well as phasing in a total of 2.0% in employee contributions over the next two years. The state of Colorado will contribute \$225 million annually directly to PERA to help facilitate a fully-funded model within 30 years. SB-200 also known as the PERA bill, has differing impacts on current retirees, vested future retirees and employees who enter membership in the plan after July 1, 2019. The District health benefit premiums have increased by 9.2% which will be passed on to the employees per the negotiated agreement.

### **TABOR Revenue Limitation**

The TABOR amendment limits the increase in revenue for school districts to the level of growth plus inflation. In the election of November 2002, the District passed an override allowing Mapleton to retain all District revenues in excess of TABOR.

### **Five-Year Budget Projections**

A five-year budget forecast is prepared for each individual fund as part of the budget development process. This forecast also uses the projected budget for FY 2017-18 as the base year for the forecast. The budget forecast is one of many tools used in the budget development process. The parameters used in projecting revenues and expenditures are detailed below. All figures are estimates and subject to change and therefore the projection should be considered as such.

#### **Resource Assumptions:**

- 1) Pupil counts will moderately increase through FY 2023-24 for a total growth of approximately 1,090 FTE.
- 2) Per pupil funding from the School Finance Act is estimated to increase between 1.5-3% per year based on a five-year average of the Consumer Price Index (CPI).
- 3) The District will keep its allocation to the Capital Reserve Fund at a minimum for the next 5 years to recognize the fact that most of the district properties are being renovated by bond funds. This will allow more dollars to be invested into classrooms.

#### **Expenditure Assumptions:**

- 1) The mandatory TABOR emergency reserve is maintained at 3% of appropriated expenditures.

- 2) After all required reserves are met, the remaining reserves must be committed up to 8% to include the Board required reserve.
- 3) Salary increases are expected to be in line with the CPI and PERA increases are anticipated through 2020.
- 4) Staffing ratios and class sizes will remain unchanged. Staffing increases are anticipated in line with pupil growth.
- 5) Purchased services, supplies and materials, capital outlay, and other expenditure budgets are adjusted each year by the amount of change in the CPI and student enrollment.

The Government Accounting Standards Board (GASB) issued Statement No. 68 in 2015 which establishes new regulations for accounting and reporting for governmental pensions. The District provides its employees with pension benefits through a multiple employer cost-sharing defined benefit retirement program administered by PERA. Statement No. 68 requires cost sharing employers participating in the PERA program to record their proportionate share, as defined in Statement No. 68 of PERA's unfunded pension liability. The District has no legal obligation to fund this shortfall nor does it have any ability to affect funding, benefits, or annual required contribution decisions made by PERA. The requirement of Statement No. 68 to record the portion of PERA's unfunded liability will negatively impact the District's future unrestricted net position on its government-wide financial statements.

Mapleton Public Schools					
General Fund					
Five Year Projections					
	Projections				
	2017-18 Projected	2018-19 Projected	2019-20 Projected	2020-21 Projected	2021-22 Projected
<b>Local Revenues- Taxes</b>					
Property	24,359,886	26,238,498	26,849,487	26,922,797	27,303,572
Specific Ownership	3,227,328	3,200,000	3,248,000	3,280,480	3,313,285
Total Revenue Taxes	27,587,214	29,438,498	30,097,487	30,203,277	30,616,857
Other	1,623,775	2,119,596	2,130,194	2,140,845	2,151,549
<b>Total Local Revenue</b>	<b>29,210,989</b>	<b>31,558,094</b>	<b>32,227,681</b>	<b>32,344,122</b>	<b>32,768,406</b>
<b>State Revenue</b>					
School Finance Act	45,919,141	50,795,815	54,725,477	56,279,255	59,060,771
Other	3,471,170	3,476,489	3,511,254	3,546,366	3,581,830
<b>Total State Revenue</b>	<b>49,390,311</b>	<b>54,272,304</b>	<b>58,236,731</b>	<b>59,825,621</b>	<b>62,642,601</b>
<b>Federal Revenue</b>					
Title 1	-	-	-	-	-
<b>Total Federal Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Allocations/Transfers</b>					
Allocation to Charters	-	-	-	-	-
Allocation to Other Funds	(4,267,064)	(3,634,029)	(4,471,551)	(4,581,382)	(4,722,070)
<b>Total Allocations/Transfers</b>	<b>(4,267,064)</b>	<b>(3,634,029)</b>	<b>(4,471,551)</b>	<b>(4,581,382)</b>	<b>(4,722,070)</b>
<b>TOTAL REVENUES</b>	<b>\$ 74,334,236</b>	<b>\$ 82,196,369</b>	<b>\$ 85,992,861</b>	<b>\$ 87,588,361</b>	<b>\$ 90,688,937</b>
<b>EXPENDITURES</b>					
Salaries	41,595,571	47,259,492	48,204,682	50,132,869	51,636,855
Benefits	12,099,480	14,006,232	14,146,294	14,287,757	14,430,635
Purchased Services	8,399,641	9,475,873	9,523,252	9,570,869	9,857,995
Supplies & Materials	12,893,111	13,851,661	13,200,500	13,464,510	13,868,445
<b>TOTAL EXPENDITURES</b>	<b>\$ 74,987,803</b>	<b>\$ 84,593,258</b>	<b>\$ 85,074,729</b>	<b>\$ 87,456,005</b>	<b>\$ 89,793,930</b>
<b>Over (Under) Revenues</b>	<b>(653,567)</b>	<b>(2,396,889)</b>	<b>918,132</b>	<b>132,356</b>	<b>895,007</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 8,672,352</b>	<b>\$ 7,682,006</b>	<b>\$ 5,285,117</b>	<b>\$ 6,203,249</b>	<b>\$ 6,335,606</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 7,682,006</b>	<b>\$ 5,285,117</b>	<b>\$ 6,203,249</b>	<b>\$ 6,335,606</b>	<b>\$ 7,230,613</b>

Mapleton Public Schools  
Colorado Pre-School Program Fund  
Five Year Projections

	Projections				
	2017-2018 Projected	2018-2019 Projected	2019-2020 Projected	2020-2021 Projected	2021-2022 Projected
<b>Beginning Fund Balance</b>	54,458	172,073	54,284	54,332	52,431
<b>Revenues</b>					
Interest	500	450	550	550	550
Tuition	-	-	-	-	-
Total Revenues	500	450	550	550	550
<b>Other Financing Sources</b>					
Transfer from GF	1,597,064	1,844,029	1,991,551	2,031,382	2,072,010
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$ 1,597,564</b>	<b>\$ 1,844,479</b>	<b>\$ 1,992,101</b>	<b>\$ 2,031,932</b>	<b>\$ 2,072,560</b>
<b>Expenditures</b>					
Salaries and Benefits	1,431,709	1,899,248	1,937,233	1,975,978	2,015,497
Purchased Services	21,880	23,000	23,460	23,929	24,408
Supplies and Materials	17,340	18,000	18,360	18,727	19,102
Equip and Repair	-	7,020	3,000	5,000	2,000
Other	9,020	15,000	10,000	10,200	10,404
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,479,949</b>	<b>\$ 1,962,268</b>	<b>\$ 1,992,053</b>	<b>\$ 2,033,834</b>	<b>\$ 2,071,411</b>
<b>Ending Fund Balance</b>	<b>\$ 172,073</b>	<b>\$ 54,284</b>	<b>\$ 54,332</b>	<b>\$ 52,431</b>	<b>\$ 53,580</b>

Mapleton Public Schools  
Insurance Reserve Fund  
Five Year Projections

	Projections				
	2017-18 Projected	2018-2019 Projected	2019-2020 Projected	2020-2021 Projected	2021-2022 Projected
<b>Beginning Fund Balance</b>	222,910	247,010	211,841	220,739	226,012
<b>Revenues</b>					
Misc.	5,215	5,000	5,000	5,000	5,000
Interest	150	150	150	150	150
<b>Total Revenues</b>	5,365	5,150	5,150	150	150
<b>Other Financing Sources</b>					
Transfer from GF	760,000	900,000	980,000	1,000,000	1,000,000
<b>TOTAL RESOURCES AVAILABLE</b>	<b>\$ 988,275</b>	<b>\$ 1,152,160</b>	<b>\$ 1,196,991</b>	<b>\$ 1,220,889</b>	<b>\$ 1,226,162</b>
<b>Expenditures</b>					
Salaries and Benefits	-	-	-	-	-
Fees	5	5	5	5	5
Liability Insurance	81,452	112,875	124,162	126,645	129,178
Property Insurance	70,471	96,744	106,418	108,546	110,717
Worker's Comp BOCES	571,337	660,695	700,667	714,680	728,974
Repairs/Replacement	18,000	20,000	20,000	20,000	20,000
Contingency	-	50,000	25,000	25,000	25,000
<b>TOTAL RESOURCES APPROPRIATED</b>	<b>\$ 741,265</b>	<b>\$ 940,319</b>	<b>\$ 976,252</b>	<b>\$ 994,877</b>	<b>\$ 1,013,873</b>
<b>Ending Fund Balance</b>	<b>\$ 247,010</b>	<b>\$ 211,841</b>	<b>\$ 220,739</b>	<b>\$ 226,012</b>	<b>\$ 212,289</b>
<b>TOTAL APPROPRIATIONS AND FUND BALANCE</b>	<b>\$ 988,275</b>	<b>\$ 1,152,160</b>	<b>\$ 1,196,991</b>	<b>\$ 1,220,889</b>	<b>\$ 1,226,162</b>
<b>Non-Spendable Fund Balance</b>	<b>\$ 207,486</b>	<b>\$ 207,486</b>	<b>\$ 207,486</b>	<b>\$ 207,486</b>	<b>\$ 207,486</b>

Mapleton Public Schools Bond Redemption Fund Five Year Projections					
	Projections				
	2017-2018 Projected	2018-2019 Projected	2019-2020 Projected	2020-2021 Projected	2021-2022 Projected
<b>Beginning Fund Balance</b>	11,504,126	10,165,444	9,873,154	8,964,569	8,475,069
<b>Revenues</b>	-	-	-	-	-
Property Taxes	13,032,985	13,041,210	12,426,312	12,337,957	11,600,000
Refunding Bond Proceeds	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Investment Income	25,000	25,000	25,000	18,000	20,000
<b>Total Revenues</b>	<b>13,057,985</b>	<b>13,066,210</b>	<b>12,451,312</b>	<b>12,355,957</b>	<b>11,620,000</b>
<b>TOTAL RESOURCES AVAILABLE</b>	<b>\$ 24,562,111</b>	<b>\$ 23,231,654</b>	<b>\$ 22,324,466</b>	<b>\$ 21,320,526</b>	<b>\$ 20,095,069</b>
<b>Expenditures</b>					
Principal	8,035,884	6,768,373	7,037,596	4,808,625	4,015,532
Interest	6,356,408	6,085,427	5,817,401	7,529,332	7,448,333
Refunding Bond	-	-	-	-	-
Purchased Services	-	-	-	-	-
Contingency	-	500,000	500,000	500,000	500,000
Bond Trustee Agent Fees	4,375	4,700	4,900	7,500	7,500
<b>Total Expenditures</b>	<b>\$ 14,396,667</b>	<b>\$ 13,358,500</b>	<b>\$ 13,359,897</b>	<b>\$ 12,845,457</b>	<b>\$ 11,971,365</b>
<b>Deficiency of Revenues Under Expenditures</b>	<b>\$ (1,338,682)</b>	<b>\$ (292,290)</b>	<b>\$ (908,585)</b>	<b>\$ (489,500)</b>	<b>\$ (351,365)</b>
<b>Ending Fund Balance</b>	<b>\$ 10,165,444</b>	<b>\$ 9,873,154</b>	<b>\$ 8,964,569</b>	<b>\$ 8,475,069</b>	<b>\$ 8,123,704</b>
<b>TOTAL APPROPRIATIONS AND FUND BALANCE</b>	<b>\$ 24,562,111</b>	<b>\$ 23,231,654</b>	<b>\$ 22,324,466</b>	<b>\$ 21,320,526</b>	<b>\$ 20,095,069</b>

Mapleton Public Schools  
Capital Reserve Fund  
Five Year Projections

	Projections				
	2017-2018 Projected	2018-2019 Projected	2019-2020 Projected	2020-2021 Projected	2021-2022 Projected
<b>Beginning Fund Balance</b>	1,730,016	709,255	122,013	204,078	238,588
<b>Revenues</b>					
Investment	2,500	3,000	3,000	3,200	3,300
Cell Leases	38,700	40,000	40,000	40,000	40,000
Other	166,000	166,000	166,000	172,000	172,000
<b>Total Revenues</b>	207,200	209,000	209,000	215,200	215,300
<b>Other Financing Sources</b>					
Proceeds from Capital Leases	105,900	-	-	-	-
Proceeds from sale of assets	9,298	-	-	-	-
Transfer from GF	1,870,000	900,000	1,500,000	1,550,000	1,650,000
	1,985,198	900,000	1,500,000	1,550,000	1,650,000
<b>Total Revenue and Other Financing Sources</b>	<b>2,192,398</b>	<b>1,109,000</b>	<b>1,709,000</b>	<b>1,765,200</b>	<b>1,865,300</b>
<b>TOTAL RESOURCES AVAILABLE</b>	<b>\$ 3,922,414</b>	<b>\$ 1,818,255</b>	<b>1,831,013</b>	<b>1,969,278</b>	<b>2,103,888</b>
<b>Expenditures</b>					
Capital Outlay	1,360,437	361,000	450,000	525,500	641,000
Repairs/Maintenance	98,925	55,000	58,000	61,000	120,000
Purchased Services	-	152,000	155,000	159,500	161,000
Non-Capital Equipment	623,314	400,000	250,000	265,000	271,000
Principal	649,493	513,481	521,344	544,318	514,510
Interest and Fiscal Charges	336,437	214,761	192,591	175,372	157,909
Other	144,553	-	-	-	-
<b>Total Expenditures</b>	<b>3,213,159</b>	<b>1,696,242</b>	<b>1,626,935</b>	<b>1,730,690</b>	<b>1,865,419</b>
<b>Net Change in Fund Balance</b>	<b>\$ (1,020,761)</b>	<b>\$ (587,242)</b>	<b>\$ 82,065</b>	<b>\$ 34,510</b>	<b>\$ (119)</b>
<b>Ending Fund Balance</b>	<b>\$ 709,255</b>	<b>\$ 122,013</b>	<b>\$ 204,078</b>	<b>\$ 238,588</b>	<b>\$ 238,469</b>

Mapleton Public Schools					
Building Fund					
Five Year Projections					
	Projections				
	2017-2018 Projected	2018-2019 Projected	2019-2020 Projected	2020-2021 Projected	2021-2022 Projected
<b>Beginning Fund Balance</b>	118,693,344	67,335,122	23,391,696	6,211,416	3,995,133
<b>Revenues</b>					
BEST Grant Proceeds (subject to approval)	4,778,121	3,894,189	33,800,000	-	-
Investments	1,111,618	975,000	500,000	100,000	50,000
Other	-	-	-	-	-
<b>Total Revenues</b>	5,889,739	4,869,189	34,300,000	100,000	50,000
<b>TOTAL RESOURCES AVAILABLE</b>	<b>\$ 124,583,083</b>	<b>\$ 72,204,311</b>	<b>57,691,696</b>	<b>6,311,416</b>	<b>4,045,133</b>
<b>Expenditures</b>					
Global Primary	14,437,855	2,841,671	-	-	-
Global Intermediate	97,113	4,214,631	14,845,299	-	-
Trailside Academy	3,161,021	16,823,956	291,824	-	-
Valley View	14,540	35,578	23,756,759	-	-
Achieve	63,694	55,399	10,860,859	-	-
Adventure	14,109,024	4,405,192	-	-	-
Welby Community	9,439,906	134,247	-	-	-
Explore	202,990	5,357,817	15,434,142	-	-
Meadow	87,785	591,940	302,675	-	-
Monterey	1,482	15,000	10,979,018	-	-
Preschool	337,078	65,000	105,283	1,380,432	87,352
Big Picture	2,797,646	107,943	-	-	-
GLA	10,034,960	11,623,150	-	-	-
Career X	-	675,851	1,319,648	-	-
Skyview	1,681,991	155,759	-	-	-
York	3,800	394,253	591,247	-	-
Fine Arts Center	-	430,228	13,689,771	-	-
Contingency	-	50,000	50,000	50,000	3,666,483
Cost of Issuance	-	-	178,234	-	-
Other/Misc	777,076	835,000	860,050	885,852	912,427
<b>Total Expenditures</b>	57,247,961	48,812,615	93,264,809	2,316,284	4,666,262
<b>Deficiency of Revenues Under Expenditures</b>	<b>(51,358,222)</b>	<b>(43,943,426)</b>	<b>(58,964,809)</b>	<b>(2,216,284)</b>	<b>(4,616,262)</b>
<b>Other Financing Sources</b>					
Bond issuance premium	-	-	38,300,000	-	-
Proceeds from issuance of bonds	-	-	3,484,529	-	-
<b>Total Other Financing Sources</b>	-	-	41,784,529	-	-
<b>Ending Fund Balance</b>	<b>\$ 67,335,122</b>	<b>\$ 23,391,696</b>	<b>\$ 6,211,416</b>	<b>\$ 3,995,133</b>	<b>\$ (621,130)</b>



**Budget Awards**

The District received The Association of School Business Officials International (ASBO) Meritorious Budget Award (MBA) for excellence in school budget presentation during the 2017-18 budget year. The MBA program promotes and recognizes excellence in school budget presentations and enhances school business officials' skills in developing, analyzing, and presenting a school system budget. After a rigorous review by professional auditors, the award is conferred only on school districts that have met or exceeded the program's stringent criteria.

**Conclusion**

Mapleton Public Schools is continuing to clearly define its instructional priorities through an extensive strategic planning process. These priorities receive funding in proportion to their importance in the overall strategy.

District staff has developed a budget that efficiently and effectively addresses the needs of the District's students. Administration will continue to closely monitor revenues and expenditures to demonstrate the community's trust is warranted.

Respectfully Submitted,



Shae Martinez  
Chief Financial Officer



Charlotte Ciancio  
Superintendent



This Meritorious Budget Award is presented to

## MAPLETON PUBLIC SCHOOLS

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2017–2018.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, appearing to read 'Anthony N. Dragona'.

**Anthony N. Dragona, Ed.D., RSBA**  
President

A handwritten signature in black ink, appearing to read 'John D. Musso'.

**John D. Musso, CAE, RSBA**  
Executive Director

**Required Disclosures****Mapleton Public Schools  
Fiscal Year 2018-2019  
Compliance Statements**

Under current state law, the School District budget must contain:

C.R.S. 22-44-105(2) “A supporting explanatory schedule or statement, as needed, of sufficient detail to judge the validity thereof of anticipated revenues and proposed expenditures.”

This budget’s revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the federal government and other sources using methods recommended in the Financial Policies and Procedures Handbook. This budget’s expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning fund balances and revenues equal or exceed budgeted expenditures and reserves.

C.R.S. 22-44-105(2) “A statement which summarizes the aggregation of revenues, appropriations, assets, and liabilities of each fund in balanced relations.”

The budget includes the actual audited revenues, expenditures, and fund balances for the last completed fiscal year. The figures are contained in the District’s annual audit available for review in the District offices, the Colorado Department of Education, or the State Auditor’s Office.

C.R.S. 22-44-105(2) “A disclosure of planned compliance with Section 20 of Article X of the State Constitution.” (TABOR Amendment).

The FY 2018-19 budget was prepared in compliance with the revenue, expenditures, tax limitation and reserve requirements of Section 20 of Article X of the State Constitution.



## Organizational Section

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## Mapleton Public Schools Board of Education



### **Ken Winslow, President**

Mr. Winslow was elected to the Mapleton Board of Education in 2011 and is a supervisor for H & H Enterprises, Inc., a metal fabrication shop in Thornton. He and his wife, Jaime, have two children who attend Mapleton schools.



### **Cindy Croisant, Vice President**

Ms. Croisant was elected to the Mapleton Board of Education in November 2015 after previously serving as a Mapleton School Board member from 2003-2011. She works as an IT Manager in the applications development department for Firstbank Data Corp. She has lived in the Mapleton community for more than 50 years. Cindy is a Mapleton graduate and her daughter, Nicole, graduated from Skyview High School.



### **Steve Donnell, Secretary**

Mr. Donnell was elected to the Mapleton Board of Education in November 2013. He retired from the Civil Service after a thirty-year career. He was the Deputy Director of Air Force military pay and a certified public accountant. Mr. Donnell and his wife have lived in the Mapleton community for more than 38 years. They have two children who both attended Mapleton schools.



### **Sheila Montoya, Treasurer**

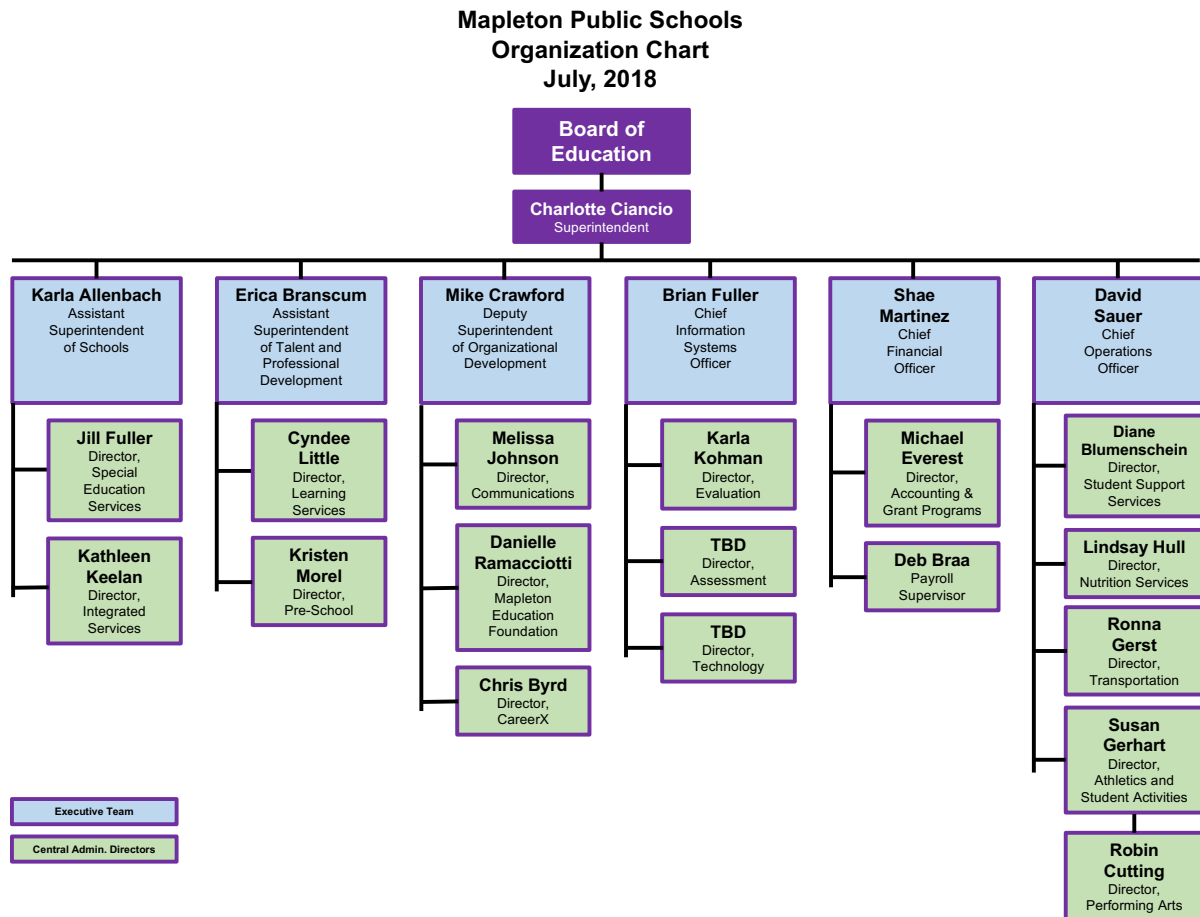
Ms. Montoya was elected to the Mapleton Board of Education in November 2013. She works for the State of Colorado Judicial Branch. Ms. Montoya has lived in the Mapleton community for 30 years. She has two children who attend Mapleton schools. Ms. Montoya believes serving on the Mapleton Public Schools Board of Education will allow her the opportunity to give back to her community on a different level.



### **Thomas Moe, Asst. Secretary/Treasurer**

Mr. Moe was elected to the Mapleton Board of Education in 2017. He retired after working more than thirty years as an engineering consultant with a focus on designing primary and secondary schools to be safe and productive learning environments for students. He has lived in the Mapleton Public Schools district for three years.

## Mapleton Public Schools Organization Chart



Source: District Financial Records

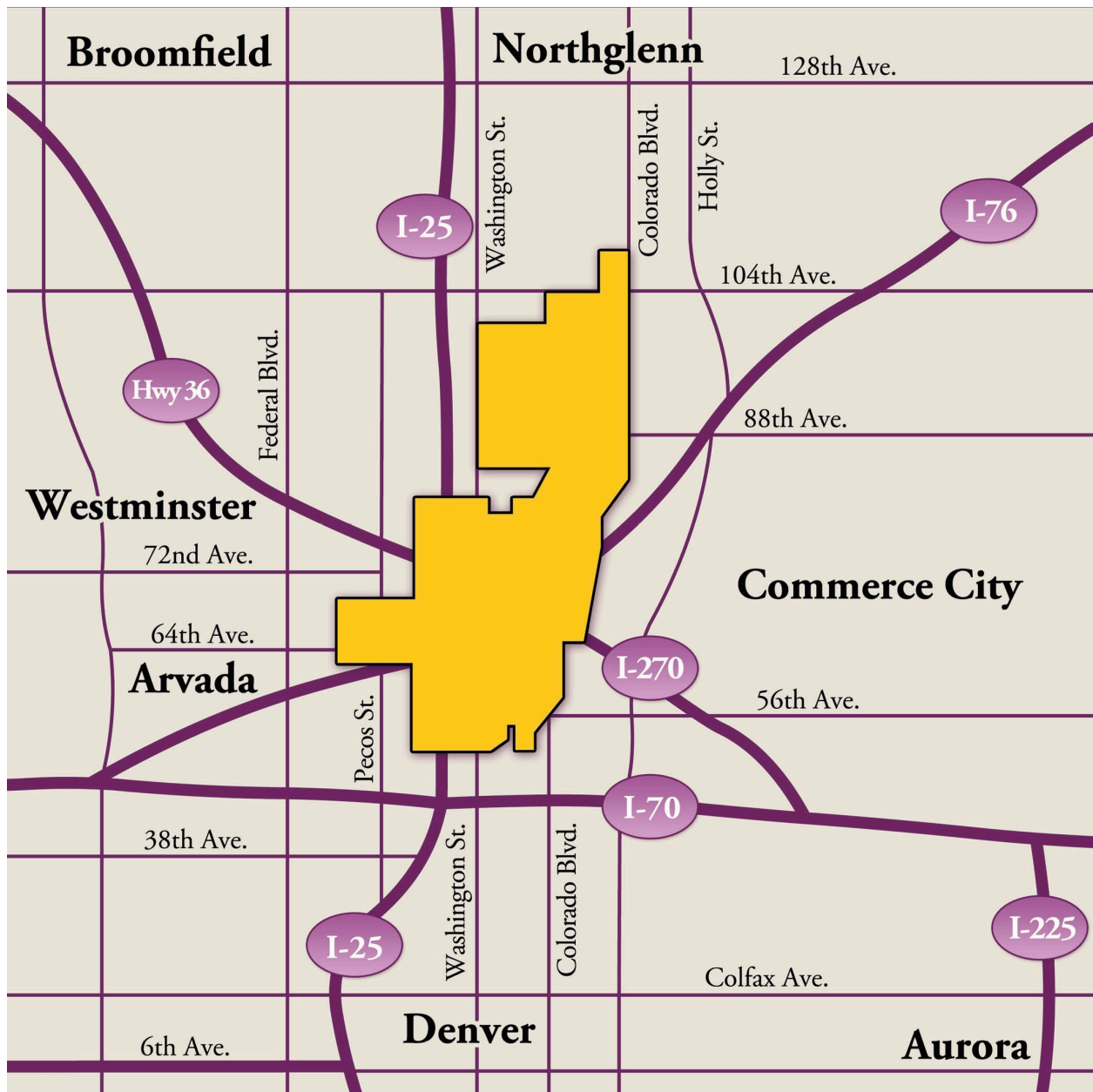
### Mapleton Public Schools Board of Education

Mr. Ken Winslow ..... President  
 Ms. Cindy Croisant..... Vice-President  
 Mr. Steve Donnell.....Secretary  
 Ms. Sheila Montoya..... Treasurer  
 Mr. Thomas Moe ..... Asst. Secretary/Treasurer

### Mapleton Public Schools Central Administration

Ms. Charlotte Ciano.....Superintendent  
 Mr. Michael Crawford..... Deputy Superintendent of Organizational Development  
 Ms. Karla Allenbach..... Asst. Superintendent of Schools  
 Ms. Erica Branscum ..... Asst. Superintendent of Talent Recruitment and Development  
 Ms. Shae Martinez.....Chief Financial Officer  
 Mr. Brian Fuller..... Chief Information Systems Officer  
 Mr. David Sauer ..... Chief Operations Officer  
 Ms. Diane Blumenschein.....Director of Student Support Services  
 Mr. Chris Byrd.....Director of CareerX  
 Ms. Robin Cutting ..... Director of Performing Arts  
 Mr. Michael Everest ..... Director of Accounting and Grant Programs  
 Ms. Jill Fuller.....Director of Special Education Services  
 Ms. Susan Gerhart ..... Director of Athletics and Student Activities  
 Ms. Ronna Gerst.....Director of Transportation  
 Ms. Lindsay Hull ..... Director of Nutrition Services  
 Ms. Melissa Johnson.....Director of Communications  
 Ms. Kathleen Keelan ..... Director of Integrated Services  
 Ms. Karla Kohman ..... Director of Data and Evaluation Services  
 Ms. Cyndee Little ..... Director of Learning Services  
 Ms. Kristen Morel..... Director of Early Childhood Education  
 Ms. Danielle Ramacciotti ..... Executive Director of MEF  
 TBD ..... Director of Assessment  
 TBD ..... Director of Technology

## District Map





**District Mission**

The mission of Mapleton Public Schools, an innovative, diverse and deeply rooted learning community, passionately committed to the uniqueness and potential of each student, is to guarantee that all students can achieve their dreams and contribute enthusiastically to their community, country and world through an education system characterized by:

An unyielding commitment to academic success and personal growth;

Small, safe, family-like environments of relentless support where relationships ensure personal achievement;

Learning opportunities that empower students to develop their talents and pursue their interests;

Highly skilled, compassionate staff who believe they make the difference in each student's life;

A resourceful and responsive community working together to ensure that no obstacle shall impede a student's success.

**Explanation of School Entity**

Mapleton Public Schools is one of seven school districts in Adams County, Colorado. At 25 square miles, it is one of the smallest districts in Adams County and is located in the southern section of the county. Ninety-five percent of the District is considered fully developed.

The District is bordered on the east by Adams County School District No. 14 (Commerce City); on the west by Adams County School District No. 50 (Westminster Public Schools); on the north by Adams County School District No. 12 (Northglenn-Thornton); and on the south by Denver Public Schools.

The District, which is a fiscally independent unit of government, is governed by a five-member Board of Education (the Board) whose members are elected by the qualified electors within the District's boundaries. General duties that the Board is empowered to perform include the power to employ all personnel necessary to maintain the operations and carry out the educational programs of the District and pay their compensation, to fix attendance boundaries, to establish annual budgets, to determine the educational programs to be carried out in the schools of the District, and to prescribe the textbooks of any course of instruction or study in such educational programs. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding sources.

In FY 2010-11, the District embarked on a major capital improvement campaign through District bond fund proceeds and state-awarded BEST grant funds. The capital improvement campaign was completed during the 2013-14 school year.

The four completed projects are described below:

- **York Site Addition and Renovations** – York International School received a 20,000-square foot addition as well as asbestos abatement, fire alarm, sprinklers, technology upgrades, carpet, and paint throughout the existing building.
- **Clayton Partnership School/Academy High School** – These two schools are housed in a new 77,750 square-foot building that was constructed on the Skyview Campus.
- **Mapleton Expeditionary School of the Arts/Mapleton Early College** – These two schools are housed in an 85,000-square foot building that was constructed on the Skyview Campus. Previously, MESA was sharing the original Skyview site with Academy High School. MEC was sharing the Global Leadership Academy site.
- **North Valley School for Young Adults/Skyview Student Center** – The final phase of the Skyview Campus project was completed in September 2013. It built a 20,500-square foot addition to house the North Valley School for Young Adults and Campus Library as well as renovation of the remaining original Skyview structure. After the demolition of the Skyview classroom wings, the remaining site was cleared of asbestos, outfitted with new fire alarm and sprinkler systems, re-floored, and painted.

In November 2016, the Mapleton community voted to reinvest in their school district by coming out in support of a bond measure and mill levy aimed at enhancing the learning spaces and opportunities for all students in the District.

The \$150 million bond is supporting a facilities reinvestment plan by funding necessary replacements, renovations, and repairs to nearly every school in Mapleton. Many of the District's school buildings are more than 60 years old and in dire need of repair. The \$3 million mill levy is enhancing classroom materials and equipment, developing *CareerX*, Mapleton's new high school career technology program helping maintain both existing and new school buildings and grounds, and attracting and retaining highly-qualified staff to work with Mapleton students.

Ballot measure 3A (mill levy) won with 54.7% of the vote and ballot measure 3B (bond) won with 50.38%. The successful passage of the bond provided Mapleton with the matching funds needed to take advantage of a \$6.6 million Building Excellent Schools Today (BEST) matching grant awarded to Adventure Elementary in the summer of 2016. The following projects are made possible by the 2016 bond. The scope of some of the projects may vary depending on acquisition of further BEST grants:

## Current Bond Projects

### *Adventure Elementary*

- Replace school building at its current location, demolish old building;
- BEST money has been received for this project;
- Completion in FY 2018-19.

*Big Picture College & Career Academy*

- Relocate to a permanent facility to expand grade levels and programming;
- New facility opened in September 2017.

*CareerX*

- Renovate space located in the Central Administration building in order to expand the District's CareerX program. Expected to begin in FY 2018-19.

*Global Primary Academy*

- Construction of new building will be completed in FY 2018-19. Projected opening August 2018.

*Global Intermediate Academy*

- This project is a FY 2018-19 alternate for a \$10.9 million BEST grant. Construction will begin in FY 2018-19.

*Global Leadership Academy*

- Project is currently under construction. Completion is expected in FY 2018-19. Demolition of old Global building will be completed when this building is completed.

*Explore Elementary*

- Relocate school to a new building and outdoor education center to be constructed on a portion of land near 104th Ave. and York St;
- Will change to a PreK-8 school to accommodate growth;
- Construction expected to begin in FY 2018-19.

*Skyview Campus*

- Remodel auxiliary gym, improvements to track and field, improve landscaping and parking and replace auditorium roof. Completion expected in FY 2018-19.

*Trailside Academy*

- Construct new two-story PreK-8 school building with playground and field to be built on five acres near 68th Avenue and Zuni Street. Construction expected to begin in Summer of 2018.

*Welby Community School*

- Construct addition to include classrooms, gym, library, and art/music space, as well as enhance safety and security, remodel restrooms, and upgrade necessary systems. Project will be completed in the summer of 2018.

*York International*

- Remodel design technology lab. Project expended to be started and completed in FY 2018-19.

## Future Bond Projects

### *Achieve Academy*

- Enhance safety and security, improve parking and drop-off, re-configure and remodel classroom spaces to accommodate STEAM (science, technology, engineering, art and math) programming, remodel restrooms, and upgrade systems;
- Scope of renovation depends on BEST grant availability.

### *Global Fine Arts Center*

- Scope of project will be determined by availability of additional funds;
- Student performing arts space to include auditorium.

### *Meadow Community School*

- Enhance safety and security, improve parking and drop-off, improve lighting, remodel restrooms, and upgrade systems. Expected to begin in summer of 2019.

### *Monterey Community School*

- Construct addition to include gym and art/music space to replace, as well as enhance safety and security, improve parking and drop-off, and upgrade systems.
- Scope of renovation depends on BEST grant availability.

### *Valley View*

- If additional BEST funds are not received, construct addition to include classroom and gym space to replace temporary/modular buildings, as well as enhance safety and security, improve parking, drop-off, and upgrade systems;
- Replace and demolish old building if awarded BEST grant.

The District is currently comprised of one PK-3 elementary school, three PK-6 elementary schools, two PK-8 elementary schools, three K-8 elementary schools, one 4-8 elementary school, one 7-12 high school, four 9-12 high schools, one K-12 school, an ungraded Young Adult school, as well as a K-12 on-line contract school.

The table on the following page illustrates a four-year history in addition to the projected enrollment figures for each school in the District:

School	October 2014 Enrollment	October 2015 Enrollment	October 2016 Enrollment	October 2017 Enrollment	October 2018 Enrollment Projected
Achieve Academy (PK-8)	551	520	564	554	554
Adventure Elementary (PK-6)	452	399	408	374	410
Clayton Partnership School (K-8)	488	473	459	459	459
Explore Elementary (PK-6)	412	426	419	422	410
Global Primary (PK-3)	N/A	N/A	227	246	276
Welby Community School (PK-6)	259	266	253	253	273
Meadow Community School (PK-8)	529	508	510	503	503
Monterey Community School (PK-8)	471	488	484	483	483
Valley View (K-8)	485	452	438	428	418
Global Intermediate (4-8)	N/A	N/A	195	249	257
Global Leadership Academy (9-12)	N/A	N/A	199	226	226
Global Leadership Academy (PK-12)	592	646	N/A	N/A	N/A
York International School (K-12)	765	734	757	778	774
Mapleton Early College (9-12)	253	273	245	249	249
Big Picture High School (9-12)	N/A	N/A	92	154	184
Mapleton Exp. School of the Arts (7-12)	583	650	638	677	677
Academy High School (9-12)	382	404	435	448	450
North Valley School	49	72	58	78	78
Connections Academy (K-12) Online	2,375	2,420	2,426	2,357	2,472
<b>Totals*</b>	<b>8,646</b>	<b>8,731</b>	<b>8,807</b>	<b>8,938</b>	<b>9,153</b>

\* Chart based on total pupil count, not funded pupil count

Source: District Financial Records

Enrollment is projected using a formula based on the average cohort survival rate for each grade level over a five-year time period as well as information received from the Colorado Department of Education (CDE). Kindergarten enrollment projections are based on county birth data combined with pre-school enrollment figures. Connections Academy provides the District with its own growth projections.

## Significant Budget and Financial Policies

The District follows generally accepted accounting principles (GAAP) established by the Governmental Accounting Standards Board for both accounting and budgeting.

The annual budget is the financial plan for the operation of the school system. It provides the framework for both expenditures and revenues for the year and translates into financial terms the educational programs and priorities of the District.

Colorado public school budgeting is regulated and controlled by statute and by requirements of the State Board of Education, which shall prescribe the form of District budgets in order to insure uniformity throughout the state.

The budget shall be presented in a summary format, which is understandable by any lay person reviewing the District's budget. The budget format shall itemize expenditures of the District by fund and by student. It shall describe the expenditure and show the amount budgeted for the current fiscal year, the amount estimated to be expended for the current fiscal year, and the amount budgeted for the ensuing fiscal year. The budget also shall disclose planned compliance with Article X, Section 20, of the Colorado constitution.

The Board assigns to the Superintendent overall responsibility for budget preparation, budget presentation, and budget administration, but the Superintendent shall have the authority to

delegate portions of this responsibility. In all cases, the Superintendent or designee shall meet the budgeting standards and limitations required by law.

The Board of Education's budget policies were updated in FY 2013-14 to reflect the change to a Collaborative Governance Model. The Board again reviewed and added appropriate policies and regulations during FY 2017-18. Below are the new policies specifically related to budget and finance. (For a complete list of current school board policies, visit [www.mapleton.us](http://www.mapleton.us), click "About Us", and select "Board Policies.")

### **Determination of Budget Priorities**

All resources of Mapleton Public Schools (the "District") shall be directed toward ensuring that all students reach their learning potential, including that they meet or exceed state and District content standards. A minimum of 60% of the General Fund shall be allocated to direct instruction.

In order to fulfill its trustee obligation with regard to District resources, the Board of Education for Mapleton Public Schools (the "Board") must know how resources are currently allocated, whether such allocation is effective, and what changes should be made to achieve the greatest educational returns. The Superintendent shall develop a comprehensive and ongoing system to collect and analyze resource allocation information. The analysis of this information shall form the basis for the proposed budget prepared by the Superintendent for presentation to the Board. The system shall:

- Determine how resources are currently allocated by school, grade, and program;
- Link specific strategies with results for students and determine whether the current allocation of resources is effective in raising student achievement; and
- Identify ways to better use resources to achieve the District's educational objectives and improve teaching and learning.

As part of the budget preparation process, each school-level accountability committee shall make recommendations to the school director relative to priorities for expenditures of District funds by the school. The school director shall consider these recommendations when formulating budget requests to be presented to the Superintendent. The Superintendent shall also consider the accountability committee recommendations when preparing the proposed budget to be presented to the Board. A copy of the school-level accountability recommendations shall be sent to the District Advisory and Accountability Committee and the Board.

The District Advisory and Accountability Committee shall make recommendations to the Board relative to priorities for expenditures of District funds and provide a copy of the recommendations to the Superintendent. The Board shall consider these priorities when it adopts the annual budget. The Superintendent shall consider the District Advisory and Accountability Committee recommendations when preparing the proposed budget to be presented to the Board.

Accordingly, the budget prepared and presented by the Superintendent shall:

- Be derived from a five-year plan;
- Include contingency plans in the event budget assumptions prove erroneous;
- Be in a summary format understandable by a lay person;
- Itemize District expenditures by fund;
- Include information regarding school-level expenditures;
- Adequately describe proposed expenditures;
- Show the amount budgeted for the current fiscal year and the amount budgeted for the ensuing fiscal year;
- Comply with spending limitations in the state constitution;
- Consider recommendations made by each school-level accountability committee relative to priorities for expenditures of District funds;
- Contain enough information to enable credible projection of revenue and expenses;
- Disclose budget planning assumptions;
- Not excessively rely on nonrecurring revenues;
- Not provide for expenditures, interfund transfers, or reserves in excess of available revenues and beginning fund balances;
- Not include the use of beginning fund balance, unless the Board has adopted a resolution as described in state law specifically authorizing such use;
- Not reduce without approval of the Board the current cash reserves at any time to less than the minimum amount required by the spending limitations set forth in the state constitution;
- Provide adequate and reasonable budget support for Board development and other governance priorities, including the costs of fiscal audits, Board and committee meetings, Board memberships, and District legal fees;
- Take into consideration fiscal soundness in future years and plans for the building of organizational capabilities sufficient to achieve the Board's goals in future years;
- Reflect anticipated changes in employee compensation including inflationary adjustments, step increase, performance increases, and benefits;
- Comply with state and federal law; and
- Provide sufficient resources to address the District's facility needs.

### **Budget Process**

The District follows the statutes that control public school budgeting and the requirements of the State Board of Education that prescribe the form of district budgets to ensure uniformity

throughout the state. The District shall use the Colorado Department of Education's Financial Policies and Procedures (FPP) handbook in the development of the budget.

The budget shall be presented in a summary format that is understandable by any layperson. The budget format shall itemize expenditures of the District by fund and by student. It shall describe the expenditure and show the amount budgeted for the current fiscal year and the amount budgeted for the ensuing fiscal year. When budgeting for any enterprise funds, the District shall use the full accrual basis of accounting. The budget shall summarize revenues by revenue source and expenditures by function, fund, and object.

The budget shall include a uniform summary sheet for each fund administered by the District detailing:

- The beginning fund balance and anticipated ending fund balance for the budget year;
- The anticipated fund revenues for the budget year;
- The anticipated transfers and allocations that will occur to and from the fund during the budget year;
- The anticipated expenditures that will be made from the fund during the budget year; and
- The amount of reserves in the fund.

The budget shall also disclose planned compliance with spending limitations outlined in Article X, Section 20, of the Colorado Constitution, including holding TABOR reserve funds in an unrestricted general fund or in cash funds.

The Board of Education for Mapleton Public Schools assigns to the Superintendent overall responsibility for annual budget preparation, budget presentation, and budget administration. As part of the Superintendent's budget responsibility, the Superintendent shall ensure that a budget preparation calendar is developed to ensure that all deadlines established by law for budget presentation, hearings and adoption, and for certification of amounts to be raised by school tax levies are met by the District. The budget calendar must consider the possibility that the District may need to submit a request to raise additional local revenue to a vote by the District's electorate. The Superintendent shall have authority to delegate portions of his or her budget responsibilities to an appropriate designee.

The budget prepared and presented by the Superintendent shall be consistent with the budget priorities of the Board as established in policy DBD: Determination of Budget Priorities.

### **Operating Reserve**

The Board of Education for Mapleton Public Schools recognizes that maintaining a fiscal year-end fund balance as an operating reserve in the general fund is a beneficial and sound financial management practice. The Board therefore assigns to the Superintendent (or designee) the responsibility of accumulating and maintaining a reserve balance amounting to 10% of the District's current fiscal year operating revenue. Accumulation of the full 10%\* general fund balance was completed by the end of FY 2010-11. This amount will be inclusive of the emergency reserve required by Article X, Section 20 of the Colorado Constitution (TABOR) and other required reserves.



*\*The Board temporarily revised this policy before the official adoption of this budget to include a reduction of the required reserves to 8% of the District's current fiscal year operating revenue.*

The operating reserve is intended to serve as a “rainy day” fund and will be used only for an unexpected loss of revenue or an extraordinary expenditure. Expenditures from this reserve shall be reported to the Board.

If any part of the operating reserve is used in any fiscal year to cover an unexpected loss of revenue or an extraordinary expenditure, funds will be reallocated to restore the year-end fund balance in the operating reserve before any other budget allocation in the subsequent fiscal year, unless the Board approves otherwise.

### **Financial Administration**

With respect to the actual, ongoing financial condition and activities of Mapleton Public Schools (the “District”), the Superintendent shall not cause or allow fiscal jeopardy or a material deviation from the annual budget or any budget policies adopted by the Board of Education for Mapleton Public Schools (the “Board”), or any fiscal condition that is inconsistent with achieving the District's objectives.

### **Expending District Funds**

The Superintendent shall take reasonable steps to ensure that only funds that have been received in the fiscal year to date are expended, unless authorized by Board resolution.

### **Audits**

All District funds and accounts shall be audited by an independent auditor annually in accordance with State law and District policies and regulations. All District funds and accounts shall be audited internally on a periodic basis. Timely and appropriate corrective actions shall be taken in accordance with any internal or external audit findings.

The Board shall receive all audit reports and be informed of all corrective actions taken.

### **Financial Reports**

#### ***Monthly Reports***

The Superintendent (or designee) shall prepare and submit a monthly cash receipts and disbursements report to the Board.

#### ***Quarterly Reports***

The Superintendent (or designee) shall prepare and submit a quarterly fiscal actions report of all District funds to the Board. This quarterly report shall include:

- The actual amounts spent and received as of the date of the report from each of the funds budgeted by the District for the fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- The actual amounts spent and received for each fund for the same period in the preceding fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- The expected year-end fund balances, expressed as dollar amounts and as percentages of the annual budget;

- A comparison of the expected year-end fund balances with the amount budgeted for that fiscal year; and
- Details on the District's major tax and revenue sources, with variance analysis that shows the factors that are affecting revenue inflow.

The format and basis for reporting shall be consistent with the adopted budget and the past year's generally accepted accounting procedures results.

***Reconciliation Report***

The Superintendent (or designee) shall prepare for the Board an itemized reconciliation between the fiscal year-end fund balances based on the budgetary basis of accounting and the modified accrual basis of accounting. The reconciliation shall include, but is not limited to, the liability for accrued salaries and related benefits. The reconciliation shall be included with the final version of the amended budget and the annual audited financial statements.

The Board shall receive all financial reports in a timely manner and be informed of all corrective actions taken.

The Superintendent (or designee) shall conduct quarterly financial reviews with the Board using reports described above.

The Board may request other financial reports as needed.

***Legally-Required Reports***

Reports and filings required by State and federal law and agencies shall be accurately and timely filed.

***Oral Notification to the Board***

The Superintendent shall assure that immediate verbal notification be given to the Board regarding any potential financial problem or any matter that may affect the District's financial condition or ability to achieve its mission.

***Reports Available to the Public***

All financial and audit reports shall be made available to the public and shall be posted online in accordance with the Public School Financial Transparency Act. (See, DAB-E: Online Posting of Financial Information)

***Record Keeping***

Complete and accurate financial records shall be kept for all District funds and accounts.

***Operating Losses or Deficits***

The Superintendent, as well as all fund directors, program directors, department heads, and school directors, shall take all reasonable steps to identify funds, programs, departments, or schools that may end the fiscal year with an operating loss or deficit. A corrective action plan shall be developed and implemented within 30 days of such identification.

The Superintendent, as well as all fund directors, program directors, department heads, and school directors, shall develop and implement processes whereby variations or deviations in cash

flow, revenues, or other important financial indicators can be identified and dealt with in a timely manner.

***Employee Reporting***

The Superintendent shall develop and implement procedures to encourage all District employees to report suspected financial problems or wrongdoing. No adverse employment decisions shall be taken in response to a good faith report by an employee.

***Contingency Planning***

The Superintendent (or designee) shall continually be aware of the financial and political landscape both internally and externally and shall develop contingency plans against possible events.

**Financial Management Goals/Priority Objectives**

Mapleton Public Schools (the “District”) recognizes that money and money management comprise the foundational support of the whole school program. To make that support as effective as possible, the District has set the following goals and objectives for fiscal management:

- Encourage advance planning through the best possible budget procedures;
- Explore all practical and legal sources of revenue;
- Study and guide the expenditure of funds so as to achieve the greatest educational returns;
- Require maximum efficiency in accounting and reporting procedures;
- Provide adequate resources to support student achievement; and
- Strive to maintain a fund balance of no less than 8% of the general fund operating revenues.

As trustee of community, state, and federal funds allocated for use in local education, the Superintendent has the responsibility to protect the funds and use them wisely.

**Major Goals and Objectives**

In Mapleton, the Department of Accountability and Improvement and the Department of Learning Services have implemented the following processes over the past 12 months to determine and identify areas to improve upon, set goals and objectives, and develop major improvement strategies to achieve District goals:

- Monthly School Support Team (SST) monitoring and visits conducted by the central administrative team at each school. Each month a one-half day is spent at each District school to review the latest data, identify gaps in achievement, discuss implementation of the current Unified Improvement Plan (UIP), and to visit classrooms to look for evidence of best practices outlined in the UIP. The SST visits are documented and the observations are culled district-wide to support root cause analysis and strategies for the next UIP iteration.

- Ongoing data analysis throughout each school year and then a concentrated analysis each winter as the next UIP is developed between January and March. A triangulation of data sources (PARCC with MAP, PALS, curriculum based assessments, ACCESS, and Aimsweb) support a confident trend analysis.
- Use of Root Cause Protocols (five why's) with various groups including Learning Services team members, School Directors, and District Accountability Advisory Committee members (comprised mostly of parent representatives) to support input gathering and shared responsibility for academic gaps.
- Identification of Priority Performance Challenges to help with the narrowing-in of root causes.

Through several work sessions and collaborative discussions, the most compelling root causes were determined. The root causes identified for Mapleton include:

- Approximately one-half of primary level students are entering third grade without mastery of critical literacy and math concepts.
- There is a lack of extended learning time for students.
- There is a lack of knowledge, skills, and strategies among licensed staff to effectively implement differentiated instruction and supports for students.
- There is a need for classroom instruction and school based activities that are engaging for all students to promote relevancy and student motivation.
- There is a need for explicit understanding and application of Standards Based Education in English Language Arts (ELA) instructional grade level practices.
- There is a need for explicit understanding and application of Standards Based Education in Math instructional grade level practices.
- There is a need for the implementation of evidence based intervention practices to support all students.
- There is a lack of early interventions for the social, emotional, and mental health needs impacting the lives of students.
- Increased support is needed to help students and families overcome barriers to non-attendance.

Throughout the UIP, other root causes are identified for specific subgroups (students attending middle grades) or gaps (students in need of Special Education services), and strategies are included to address these root causes as well.

After identifying possible root causes, various improvement strategies have been identified for implementation. For a more detailed view of Mapleton's improvement strategies please visit <http://www.schoolview.org/performance.asp> to view the complete UIP from Mapleton Public Schools.

### **Mapleton Public Schools - Major Improvement Strategies**

The following major improvement strategies were derived from the District's UIP:

- Increase English Language Arts achievement K-12;
- Improve formative and summative assessment data ensuring success will be evident in achievement, provide a clear understanding and use of high-quality curriculum, and increase proficiency in writing and professional learning with collaborative planning among grade level teams;
- Implement resources and supports to increase math achievement PK-12;
- Improve formative and summative assessment data, attain a clear understanding and use of high-quality curriculum PK-12, increase grade report analysis 9-12, and increase math planning collaboration amongst staff;
- Improve student engagement;
- Provide targeted student engagement strategies for students, and professional development for teachers that will develop and sustain positive school cultures of achievement across all schools;
- Develop a needs-based system of integrated supports for all students;
- Decrease crisis incidences will by 5% across District schools. A decrease should be evident in the percent of students needing individualized special education services enrolled in center-based programs;
- Build high impact instructional leadership capacity across the District and schools;
- Provide leadership development and growth as a result of differentiated professional development, coaching, feedback, resources and support, in order to build instructional leadership skills. Success will be evidenced by increased student achievement, positive culture and climate data, decreased discipline referrals, and structures and procedures in place at each school that support positive working environments with time and space for collaboration;
- Improve daily average attendance and decrease chronic absenteeism at all District schools;
- Achieve an increase of daily average attendance by 3% and a decrease of chronical absenteeism from 30% to 25%.

### **Budget Development Process**

The budget process begins in October with the conducting of the official pupil count. Colorado public schools are funded based on a one-day count. Students must be enrolled on or before October 1 (or the closest school day) and in attendance at least one day in a ten-day window surrounding the 1st. The District compiles the pupil count data and submits it to the Colorado Department of Education. From this data, the District funding is calculated and adjusted for the current year.

The pupil count provides valuable data for projecting the next year's funding levels. The District uses a cohort survival model, adjusted with historical attrition rates at each school and grade level, to project the pupil count for the coming year. These figures are distributed to schools for review.

At the same time, the District begins projecting the total revenues and expenditures anticipated for the current fiscal year. From these figures, the District can predict how much, if any, funds will remain at year end. These funds form a beginning fund balance for the ensuing fiscal year.

From the projected counts and fund balances, as well as estimating revenue from local sources which include: cell tower leases, the administrative fee from Connection's Academy and district facility rentals, the District can begin to determine how much funding is expected in the next fiscal year.

Next, the District turns to projected cost increases. The biggest single cost is instructional staff such as teachers and classroom paraprofessionals. Mapleton teachers engage in collective bargaining each year with District administration. In FY 2016-17, the District and the Mapleton Education Association (MEA) agreed to a new salary schedule that aligned Mapleton's salaries with other metro area school districts. In addition, certified staff may also "horizontally" advance through additional educational increments. The District projects the cost of these horizontal moves, as well as the cost of any additional base increase for the entire schedule. These form the basis for teacher negotiations.

Other District staff are paid on salary schedules, but do not engage in collective bargaining. A similar process as the one above is used to determine their projected cost increases.

Finally, each line item of the budget is reviewed for projected cost increases, such as utilities, centralized service cost increases, equipment purchases, and other identifiable changes—positive or negative. A comparison is made between the projected increases in revenue and expenditures and the District determines if the beginning of the budget cycle is starting with a budget deficit or a budget surplus. With this knowledge, the District then turns to budget cuts to eliminate the deficit or other planning meetings to distribute the surplus.

### **Capital Budget Development Process**

Mapleton Public Schools monitors the condition of its capital investments of buildings and equipment through a computerized work order system. Work orders are reviewed by the Chief Operations Officer, who assigns work to individual maintenance staff. Minor repairs are performed with funds from the maintenance General Fund budget. However, as other significant problems are identified, capital repairs are estimated and added to the running list of capital projects compiled throughout the year.

The computerized system also monitors routine maintenance and creates work orders for these items automatically several times per year. The age of these systems are monitored and scheduled for replacement as they begin to exceed their assigned life expectancy.

Each spring, the Chief Operations Officer conducts building inspections using a standardized building review template. This template includes review of the building envelope, foundations, landscaping, interiors, and other components of each site. An interview is conducted with each building director to identify any problems that may not be readily apparent.

The Chief Operations Officer identifies those capital projects deemed most critical to ensure the safety of students and staff. Estimates and bids are secured for these projects. Most often the work is performed by outside vendors. These projects are supplemented with other projects which have been deemed to hold the greatest potential for return on investment. Any other

projects that are deemed necessary and desirable, but cannot be funded by the District, are compiled for submission to various granting authorities.

Once the figures are finalized, a capital projects budget is developed and submitted as part of the overall budget package for Board authorization and appropriation.

Capital expenditures can be one of the District's largest expenditures. With the successful passage of the 2016 bond, the District can replace many of the buildings that were in dire need of expensive capital repairs, thus releasing additional funds to prioritize the Board's educational priorities. For FY 2018-19, the capital priorities not included in the bond projects are as follows:

- Four new buses (matching funds from the Regional Air Quality Council and Noble Energy were carried over from the previous fiscal year);
- Add fuel efficient vehicle for security detail;
- Continue technology refresh (based on a 4-year cycle);
- Complete HVAC repairs.

### **Funding Schools**

In preparation for the FY 2018-19 budget, the District began work on a comprehensive re-visioning of how schools in the District are funded. A base funding model was developed that allocated FTE to each school based on enrollment per grade. An additional ELL allocation was given to each school based on the number of ELL students.

In the revised Mapleton formula, schools are allocated state and local resources through a combined method that features an FTE allocation for staff and discretionary spending. Regular teachers are allocated to schools depending on grade level, school education model, number of rounds for each grade, and number of rounds in electives. Special Education resources are allocated to schools based on specific need and number of students. Special education funding is not distributed to schools, but is funded as a District-wide service. Each school gets a minimum of 0.5 FTE English Language Learner (ELL) teachers with more fractional FTE resources being added to schools that have larger than average ELL student populations.

All schools are provided an Instructional Guide and all secondary schools are provided a Post-Secondary Coordinator. As part of the Integrated Services model, each school is given mental health support to include a psychologist, increased health clerk support and in some cases increased access to speech therapy. Center-based special education programs are being expanded throughout the District to provide Mapleton's special education students with more opportunities and choice which is consistent with the philosophy and mission of Mapleton Public Schools. Methodology for allocating the Integrated Services model are based on individual school level and size. Program needs are also considered.

Each Mapleton school gets a discretionary cash budget based on student risk factors and grade levels offered at school. For elementary schools, each student without any risk factors is worth \$130 in discretionary budget. A student who qualifies for free lunch \$165, reduced lunch student \$135, ELL student \$165, ELL student who qualifies for free lunch \$180, and ELL student who qualifies for reduced lunch \$175. For high schools, each student without any risk factors is

worth \$140 in discretionary budget. A student who qualifies for free lunch \$155, reduced lunch student \$145, ELL student \$155, ELL student who qualifies for free lunch \$165, and ELL student who qualifies for reduced lunch \$160. The school budget is then adjusted by a size factor if it is well below the District average for enrollment, and a postsecondary factor if it hosts junior or senior high school students. These amounts are added together to form the discretionary budget allocation for each school. School directors have complete authority over how the discretionary budget is allocated at their site.

Allocations are distributed to school sites and departments in mid-April and must be submitted to Finance by April 27. The figures are then entered and the first balance is calculated. Further cuts or additions are recommended, other funding sources are identified, and the process finally results in a balanced budget. The draft proposed budget is then given to the Board for initial review on or before June 1 of each year. A presentation to the board and the public is held at the first board meeting in June. Adoption of the budget must occur on or before June 30 of each year.

School budgets must be reviewed by School Advisory Accountability Committees (SAAC), whose task is to ensure alignment of resources with identified goals. Budgets are then compiled and reviewed by central administration and the District Advisory Accountability Committee (DAAC). The DAAC provides feedback on budget priorities to the Board of Education at the first meeting in April, focusing on the alignment of District resources with identified District goals.

The Government Accounting Standards Board (GASB) issued Statement No. 68 in 2015 which establishes new regulations for accounting and reporting for governmental pensions. The District provides its employees with pension benefits through a multiple employer cost-sharing defined benefit retirement program administered by the Public Employees' Retirement Association of Colorado (PERA). GASB Statement No. 68, requires cost sharing employers participating in the PERA program to record their proportionate share, as defined in Statement No. 68 of PERA's unfunded pension liability. The District has no legal obligation to fund this shortfall nor does it have any ability to affect funding, benefits, or annual required contribution decisions made by PERA. The requirement of Statement No. 68 to record the portion of PERA's unfunded liability will negatively impact the District's future unrestricted net position on its government-wide financial statements.

### **Budget Administration and Management Process**

After the budget has been approved, controls on spending are the most significant emphasis in the administration and management of the budget because the Board demands that the established spending policies set in the budget be followed. Below is a listing of other significant financial policies.

### **Budget Adoption Process**

The annual budget for the District shall be adopted according to the following process:

- The administration shall submit a budget proposal to the Board of Education for Mapleton Public Schools for tentative approval at least 30 days prior to the beginning of the next fiscal year.



- Following consideration of the budget proposal presented by the administration, the Board shall approve a proposed budget.
- Within 10 days of submission of a proposed budget to the Board, a notice of the proposed budget must be published and the budget must be made available for inspection by the public at the central administrative office during business hours. The proposed budget should also be made available on the District's website.
- Before final adoption of the budget, a public hearing must be held. At the budget hearing, the Board will present and explain the proposed budget, inviting questions and discussion from the audience. If the budget is to be adopted at a future meeting, the date, time, and place of such meeting shall be entered in the minutes of the hearing.
- The Board shall officially adopt the budget and an accompanying appropriations resolution prior to the end of the fiscal year. The adopted budget shall be posted online within 60 days in accordance with the Public School Financial Transparency Act.
- After adoption of the budget, the Board may review and change the budget with respect to both revenues and expenditures at any time prior to January 31 of the fiscal year for which the budget was adopted. After January 31, the Board shall not review or change the budget except as otherwise authorized by state law including declaration of a fiscal emergency.

If money for a specific purpose other than ad valorem taxes becomes available to meet a contingency after January 31, the Board may adopt a supplemental budget for expenditures not to exceed that amount.

If the District is authorized to raise and expend additional local property tax revenues at an election, the Board may adopt a supplemental budget and appropriation resolution to cover the remainder of the fiscal year following the election based on the additional dollar amount authorized.

### **Banking Services and Deposit of Funds**

All revenue received by the District shall be deposited in an official bank or banks or savings and loan institutions as designated by the Board. Such financial institution must qualify as an eligible public depository in accordance with state law.

The Superintendent or designee shall comply with all requirements of state law regarding the deposit of District funds.

The Superintendent or designee shall be responsible for establishing an orderly procedure for the receipt and deposit of all revenues received by the District.

### **Bond Redemption Fund**

Revenues from a tax levy for the purposes of satisfying bonded indebtedness obligations shall be administered by a commercial bank or depository trust company located in Colorado or placed in an escrow account in accordance with the requirements set forth by state law.

**Fiscal Accounting and Reporting**

The Superintendent shall be responsible for receiving and properly accounting for all funds of the District.

All funds received and/or disbursed by any agency of the school system including all District transactions: shall be accounted for carefully and accurately; shall conform with generally accepted principles of governmental accounting providing for the appropriate separation of accounts, funds, and special monies; and shall be done in a manner that is easily reviewed and lends itself to auditing.

When accounting for any enterprise funds the District shall use the full accrual basis of accounting.

**Inventories**

The District shall maintain a system for an annual inventory of all real and personal property costing \$5,000 or more with the exception of equipment permanently fixed in a building such as heaters or lockers.

The equipment inventory shall serve both the function of control and conservation.

Responsibility for the system shall lie with the Superintendent to whom school directors shall be accountable for the maintenance of proper inventories in their schools.

**Audits/Financial Monitoring**

In accordance with state law, all funds and accounts of the District shall be audited annually, following the close of the fiscal year.

The Board shall appoint an independent auditor licensed to practice in Colorado and knowledgeable in government accounting to conduct the audit. The independent auditor also shall audit the activities accounts of the District for report to the Board.

The audit report shall contain among other information:

- Financial statements prepared insofar as possible in conformity with generally accepted governmental accounting principles. (The financial statements are the representation of the District whether prepared by the District or by the auditor.)
- Disclosures in accordance with the Financial Policies and Procedures Handbook. The supplemental schedules of receipts and expenditures for each fund shall be in the format prescribed by the State Board of Education and shall be in agreement with the audited financial statements of the District.
- All funds and activities of the school District.
- A budget to actual comparison for each fund and activity.
- The auditor's opinion on the financial statements. If the opinion is anything other than unmodified, the reason must be explained. The opinion shall include general fixed assets.

- Disclosure of all instances of noncompliance with state law, including Public School Finance Act of 1994, irrespective of materiality.
- A supplemental listing of all investments held by the District at the date of the financial statement.
- A calculation of the school District's fiscal year spending in accordance with the state constitution.

The auditor also shall make recommendations to the Board concerning its accounting records, procedures, and related activities as may appear necessary or desirable and shall perform such other related services as may be requested by the Board.

The audit report must be completed and submitted by the auditor to the District within five months after the close of the fiscal year unless a request for an extension of time is granted by the state auditor. Within 30 days after receiving the audit, the District shall submit one copy each to the state auditor and the State Commissioner of Education.

The Board reserves the right to request an audit at more frequent intervals if desired.

### **Purchasing/Purchasing Authority**

The Board of Education for Mapleton Public Schools (the "Board") extends its authority to purchase materials, equipment, supplies, and services to the Superintendent (or designee) after the Board has adopted its annual budget and appropriated funds. The Superintendent shall direct purchases as required and permitted within the limits of the budget. The purchase of these items shall require no further Board approval, except when competitive bidding is required.

Any single, non-budgeted purchase or expenditure greater than \$75,000 shall require advance approval by the Board. Exceptions may be made by the Superintendent in cases of emergencies, in which case the expenditure and the circumstances preventing advance approval shall be reported to the Board no later than its next regular meeting.

Mapleton Public Schools (the "District") shall obtain competitive bids for contractual services, professional services, and purchases of supplies, materials, and equipment in accordance with policy DJE: Bidding Procedures.

All purchasing transactions shall be accomplished through the Purchasing Department and authorized on properly signed purchase orders. District personnel shall not use District bids, purchase orders, manual checks, petty cash, or tax exempt status to obtain materials, equipment, or services for their personal benefit.

When making purchasing decisions, consideration shall be given to price, as well as other factors such as timely delivery, quality of the product, and such other factors as the District deems appropriate.

The District shall not enter into any lease-purchase agreement whose duration, including all optional renewal terms, exceeds the weighted average useful life of the assets being financed.

**Bidding**

Policy DJE directs bidding by Mapleton Public Schools (the “District”). All contractual services, professional services, and purchases of supplies, materials, and equipment in the amount of \$75,000 or more shall be put to bid. This shall not apply, however, to contracts for instructional services or materials. Other purchases may be made in the open market but shall, when possible, be based on competitive quotations or prices.

All contracts and all open market orders shall be awarded to the lowest responsible qualified supplier, taking into consideration the quality of materials/services desired and their contribution to program goals.

All bids shall be submitted in sealed envelopes, addressed to the Board of Education, and plainly marked with the bid number and the time of the bid opening. Bids shall be opened in public by appropriate District officials or employees at the time specified, and all bidders shall be invited to be present.

The Board reserves the right to reject any or all bids and to accept that bid which appears to be in the best interest of the District.

The bidder to whom an award is made shall be required to submit to the District proof of liability insurance and when appropriate, proof of workers’ compensation insurance, and may be required to enter into a written contract with the District. Any written contract shall include a provision requiring a criminal background check for any person providing direct services to students under the contract, including but not limited to transportation, instruction, or food services as required by law. The contracting entity is responsible for any costs associated with the background check.

**Federal Procurement**

This policy and its accompanying regulation shall apply to the purchase of services, supplies, equipment, or other property with federal funds that are subject to the federal Uniform Grant Guidance (UGG) and other applicable federal law, including but not limited to the Education Department General Administration Regulations (EDGAR) and the United States Department of Agriculture (USDA) regulations governing school food service programs. In the event this policy or its accompanying regulation conflict or are otherwise inconsistent with mandatory provisions of the UGG, EDGAR, or other applicable federal law, the mandatory provisions of such laws shall control.

Employees of Mapleton Public Schools (the “District”) shall follow Board policy concerning employee purchasing authority when making any purchase with federal funds and shall obtain prior Board approval in those instances when it is required by Board policy. District employees shall also follow applicable state law and Board policy concerning competitive bidding, to the extent state law and/or Board policy establish additional requirements that are not consistent with this policy and its accompanying regulation.

**Micro-Purchases**

A “micro-purchase” is a purchase that, in an aggregate amount, is less than \$3,500. Micro-purchases may be made or awarded without soliciting competitive quotations, to the extent District staff determine that the cost of the purchase is reasonable. For purposes of this

policy, “reasonable” means the purchase is comparable to market prices for the geographic area.

To the extent practicable, the District will distribute micro-purchases equitably among qualified suppliers when the same or materially interchangeable products are identified and such suppliers offer effectively equivalent rates, prices, and other terms.

### ***Small Purchases***

A “small purchase” is a purchase that, in an aggregate amount, is \$3,500 or more, but less than \$75,000. For small purchases, price or rate quotes shall be obtained in advance from a reasonable number of qualified sources, as detailed in this policy’s accompanying regulation, unless:

- A valid basis exists under the federal Uniform Grant Guidance for relying on procurement by a noncompetitive proposal (i.e., “single source” procurement); or
- The District elects to use a more formal competitive bid or request for proposal process.

### ***Large Purchases***

A large purchase is a purchase that, in an aggregate amount, is \$75,000 or more.

The District shall conduct a cost or price analysis for large purchases that, at a minimum, includes making an independent estimate before receiving bids or proposals (including noncompetitive proposals). A cost analysis means evaluating the separate cost elements that make up the price. A price analysis means evaluating the total price, without looking at the individual cost elements.

Whenever appropriate and relevant to the specific transaction, the cost analysis may include life-cycle cost estimates which shall then be incorporated into any solicitations of bids or proposals.

### ***Unnecessary or Duplicative Items***

The District shall avoid the acquisition of unnecessary or duplicative items. Consideration shall also be given to consolidating or breaking out purchases to obtain a more economical purchase.

### ***Record Keeping***

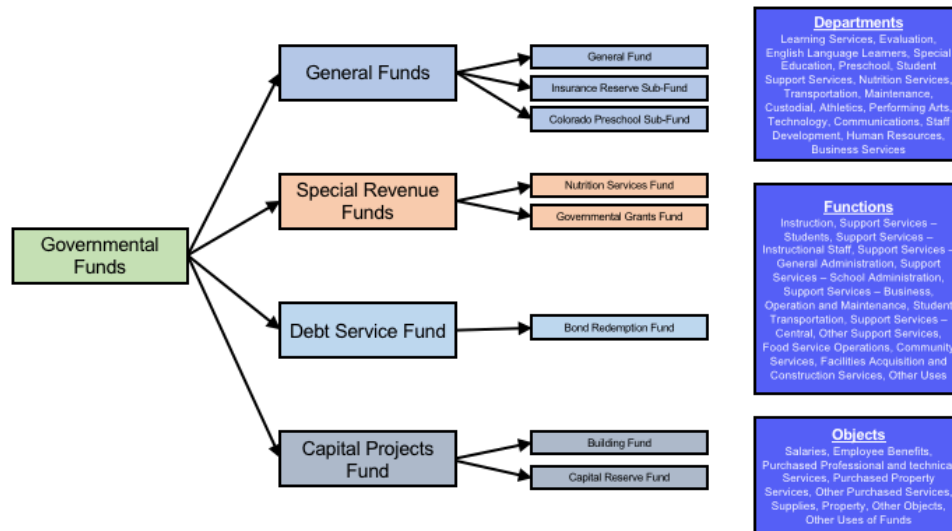
The District shall maintain records sufficient to detail the history of procurements made with federal funds. These records may include, but not necessarily be limited to, the following: rationale for the method of procurement, contractor selection or rejection, and the basis for the contract price (including a cost or price analysis).

Retention of such procurement records shall be in accordance with applicable law and Board policy.

### ***Fund Accounting***

Mapleton Public Schools organizes its accounts on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The District utilizes the same basis indicated in both budgeting and in the audited financial reports. The funds can be grouped into four major categories:

## Governmental Funds



Source: District Financial Records

Functional Categories	General Funds	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
Instruction	X	X		
Support Services – Students	X	X		
Support Services – Instructional Staff	X	X		
Support Services – General Administration	X	X		X
Support Services – School Administration	X			
Support Services – Business	X			X
Operation and Maintenance	X	X	X	X
Student Transportation	X	X		X
Support Services – Central	X	X		X
Other Support Services	X			
Food Service Operations		X		
Community Services	X			
Facilities Acquisition and Construction Services				X
Other Uses			X	X

## General Funds (Modified Accrual)

### General Fund

The General Fund is the District's primary operating fund. This fund accounts for the normal operating expenditures financed by property taxes, state equalization revenues, and other sources. All resources and expenditures not legally or properly accounted for in other funds as directed by C.R.S. 22-45-103(1)(a) are included here. The General Fund balance is available to the District for any purpose, provided it is expended or funds are transferred according to Colorado Revised Statutes.

***Self-Insurance/Risk Management Sub Fund***

The District uses the Self Insurance/Risk Management Fund to account for risk and insurance management related activities. This fund is required by law. The District pools its first layer of property, liability, and worker's compensation insurance with four other Adams County districts through the BOCES (Board of Cooperative Educational Services). The BOCES then releases bids for the excess layer of coverage. As a cooperative, all districts agree to follow BOCES policies with respect to claims procedures, mitigation of risk-related activities, training programs for various employee groups, and other human resource issues. Revenues are received as an allocation from the General Fund.

***Colorado Preschool Program Sub Fund***

The District uses the Colorado Preschool Program Fund (CPP) for all activities associated with the District's Preschool Program with the exception of grants related to preschool. Most of the revenues received for the CPP Fund are received as an allocation from the General Fund. This fund receives the full per-pupil funding for each CPP student.

**Special Revenue Funds (Modified Accrual)**

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specific purposes. Mapleton maintains two Special Revenue Funds: The Food Service Fund and Governmental Grants Fund.

***Food Service Fund***

This fund is used to account for and report the proceeds of special revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. A separate fund may be used for each restricted source. The Food Service fund is used to record financial transactions related to food service operations. If the district receives USDA school breakfast/lunch money, this fund is required, and if not required to be used is not available for use by non-school food authorities. Nutrition Services provides services to all of the District's main locations and operates catering services for many school functions and activities. Nutrition Services pays for the cost of most kitchen equipment and improvements used in operations.

***Governmental Grants Fund***

Designated purpose grants are external funds the District receives from a variety of different sources, but primarily from the U.S. Department of Education. These funds provide resources for a particular group of students or needs. Governmental grant funds provide a supplement for District expenditures with regards to specific needs and cannot be used to supplant District responsibilities. This fund is used to account for a variety of grants that are detailed in the specific budget section.

**Debt Service Fund (Modified Accrual)**

Debt Service Funds account for the accumulation of resources and payment of long-term debt used to finance governmental activities, capital construction, and acquisition.

***Bond Redemption Fund***

Colorado Revised Statutes require that the revenues from a tax levy for the purpose of satisfying both the principal and interest of bond obligations be recorded in the Bond Redemption Fund.

The amount necessary to service the voter approved long-term debt in the District is approximately \$13 million for FY 2018-19. The mill levy is set at 19.468 mills.

**Capital Projects Funds (Modified Accrual)**

Capital Project Funds are used to account for financial resources used to acquire or construct major capital facilities, sites, and equipment.

***Capital Reserve Fund***

The Capital Reserve Fund is funded through an allocation of funds from the General Fund. The District uses this fund to pay for capital leases for modular buildings, buses, technology, Certificates of Participation, copiers, and other capital equipment. In addition, the District uses this fund to pay for capital projects at all District sites.

***Building Fund***

The Building Fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

**Fiduciary Funds (Modified Accrual)*****Student Activity Fund***

The Student Activity Fund is used to account for assets held by the District in a trustee capacity primarily for school sites and organizations.

**Modified Accrual Basis for Governmental Funds**

The modified accrual basis of accounting is the accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments are recognized when they become susceptible to accrual, which is when they become both “measurable” and “available” to finance expenditures of the current period.” Available means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the fund liability is incurred except for inventories of materials and supplies that may be considered expenditures either when purchased or when used and prepaid insurance and similar items that may be considered expenditures either when paid for or when consumed. All governmental funds, expendable trust funds, and agency funds are accounted for using the modified accrual basis of accounting.

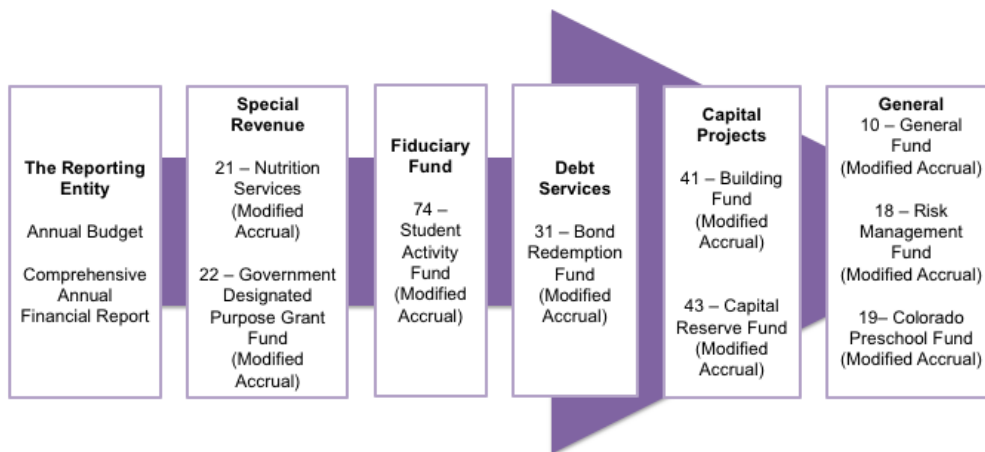
**Proprietary Funds (Accrual Basis)**

The District no longer operates any Proprietary Funds. In FY 2014-15 the Food Service Fund was converted to a Special Revenue Fund.

**Accrual Basis for Proprietary Enterprise Funds**

The proprietary fund types use the accrual basis of budgeting. Revenues are recognized when earned and expenses are recognized when incurred, regardless of the timing of related cash flows. Expenses are recorded when liability for the payment of the expense is incurred. Encumbrances are not considered to be expenses. Fund equity is referred to as retained earnings or net assets under this basis of accounting and budgeting.





Source: District Financial Records

## Chart of Accounts

Colorado Revised Statutes (C.R.S.), Colorado Code of Regulations (C.C.R.), and Code of Federal Regulations (C.F.R.) stipulate the requirements for the funds and accounts used by school districts. The following information is provided to assist the readers of this document to identify revenue sources and program expenditures. This document provides only a brief overview of the required chart of accounts. Individuals seeking more detail may contact the Business Services Department for a complete chart of accounts document.

The following diagram illustrates the format and sequencing of the dimensions of the required reporting for revenues, expenditures, and balance sheet accounts.

### Dimension Sequencing

	Fund	Location	SRE	Program	OBJ/SRC	Job	Grant
<b>Expenditures</b>	XX	XXX	XX	XXXX	XXXX	XXX	XXXX
<b>Revenue</b>	XX	XXX	XX	XXXX	XXXX	XXX	XXXX
<b>Balance Sheet</b>	XX	XXX	XX	XXXX	XXXX	XXX	XXXX

Source: District Financial Records

The following code sequences are required:

**Fund** - Established to carry on specific activities or attain certain objectives.

- 10 General Fund
- 18 Insurance Reserve Fund
- 19 Colorado Preschool Fund
- 21 Nutrition Services Fund (Special Revenue Fund)
- 22 Governmental Designated Purpose Grant Fund (Special Revenue Fund)
- 31 Bond Redemption Fund (Debt Service Fund)
- 41 Building Fund (Capital Project Fund)
- 43 Capital Reserve Fund (Capital Project Fund)
- 74 Student Activity Fund (Fiduciary Fund)

**Location** - Used to identify organizational units.

- 100 Elementary Schools
- 300 Senior High School
- 400 Vocational/Technical Schools
- 500 Combination Schools
- 600 Centralized Services
- 700 Service Centers
- 800 District-wide Costs
- 900 Other Operational Units

**Program** - Plan of activities and procedures designed to accomplish a predetermined objective or set of objectives.

- 0010-1900 Instruction
- 2100 Support Services- Students
- 2200 Support Services- Instructional Staff
- 2300 Support Services- General Administration
- 2400 School Administration
- 2500 Support Services- Business
- 2600 Operation and Maintenance Services
- 2700 Student Transportation Services
- 2800 Support Services-Central
- 2900 Other Support Services
- 3100 Food Service Operations
- 3200 Enterprise Operations
- 3300 Community Services
- 4000 Facilities Acquisition and Construction Services
- 5000 Other Uses
- 5100 Debt Service
- 9000 Reserves

**Object** - Describes the service or commodity obtained as the result of a specific expenditure.

- 0100 Salaries
- 0200 Employee Benefits
- 0300 Purchased Professional and Technical Services
- 0400 Purchased Property Services
- 0500 Other Purchased Services
- 0600 Supplies
- 0700 Property
- 0800 Other Objects
- 0900 Other Uses of Funds

**Source** - Describe the funding origin (source) and type of revenue.

- 1000 Revenue from Local Sources
- 2000 Revenue from Intermediate Sources
- 3000 Revenue from State Sources
- 4000 Revenue from Federal Sources
- 5000 Other Sources

**Balance Sheet Codes** - Used only for balance sheet reporting.

- 6000 Fund Balance/Net Assets
- 7000 Current Liabilities
- 8000 Assets and Other Debits

**Job Classification** - Enables the District to break down expenditures for salaries and benefits.

- 100 Administrators
- 200 Professional- Instructional
- 300 Professional-Other
- 400 Paraprofessionals
- 500 Office/Administrative Support
- 600 Crafts, Trades, and Services

**Grant/Project** - Provides a means of segregating financial data associated with specific grants and categorical funding projects. Major codes are specified by the Colorado Department of Education with other codes available for local activities.

## Major Organizational Units Within District



### Board of Education

*Ken Winslow, President*

The Board's guiding framework encompasses their belief that public education in Mapleton works. Education is an investment in our children's future, our community's future, our state's future, and our nation's future. It is our responsibility to reflect upon the current state of education in Mapleton and take action to create an education system that meets the needs of our children, community and economy.

### Superintendent of Schools

*Charlotte Ciancio, Superintendent*

The Superintendent is the Chief Executive Officer of the District with the responsibility of carrying out the policies and directives from the Board of Education. While the Board is the governing body of the District, the superintendent is the District's educational leader and manages the day-to-day operations of Mapleton.

### Deputy Superintendent of Organizational Development

*Mike Crawford, Deputy Superintendent*

The Deputy Superintendent assists the superintendent with the responsibility of carrying out the policies and directives from the Board of Education. In addition, the Deputy Superintendent is responsible for intergovernmental relations, internal, external, and crisis communications, facilities and capital management, business services, labor relations, bond programs, school supervision, and related board policies.

- *Melissa Johnson, Director of Communications and Community Engagement*
- *Danielle Ramacciotti, Executive Director of the Mapleton Education Foundation*
- *Chris Byrd, Director of CareerX*

### Learning Services

*Karla Allenbach, Assistant Superintendent of Schools*

The Integrated Services Department is responsible for developing the whole child by supporting creativity and innovation in the classroom. Integrated Services oversees a guaranteed and viable curriculum throughout the District ensuring that every student is on track for college or career. Special education, mental health support, educator effectiveness, Unified Improvement Planning, as well as support for the District's school directors are included in Integrated Services.

- *Jill Fuller, Director of Special Education Services*
  - *Janel Lawson, Asst. Director of Special Education Services*
- *Kathleen Keelan, Director of Integrated Services*

**Talent Recruitment and Professional Development**

*Erica Branscum, Assistant Superintendent of Talent Recruitment and Professional Development*

Attracting, hiring, and retaining quality employees is crucial to the mission of Mapleton Public Schools. Human Resources encompasses all aspects of employee well-being including recruiting, hiring, and retaining quality employees; professional development; benefits; compensation; unemployment; and worker's compensation. Administrator and staff professional development as well as support for Learning Services and Early Childhood Education are included in Talent Recruitment and Professional Development.

- *Cyndee Little, Director of Learning Services*
  - *Julie Barton, Asst. Director of Learning Services*
- *Kristen Morel, Director of Early Childhood Education*

**Business Services, Grants, and Risk Management**

*Shae Martinez, Chief Financial Officer*

Business Services is responsible for the financial operation of the district which includes: budget and cash management, payroll, student count projections, general accounting, accounts payable, state and federal grants, bond budget management, insurance cooperative, grants fiscal programming, and District risk management.

- *Michael Everest, Director of Accounting and Grant Programs*
- *Deb Braa, Payroll Supervisor*

**Technology and Assessment Services**

*Brian Fuller, Chief Information Systems Officer*

Technology and Assessment Services has a wide range of responsibilities including IT support to schools and departments, overseeing the technical aspect of state and federally-mandated assessments and data management. The Chief Information Systems Officer is also responsible for district and school accreditation.

- *TBD, Director of Assessment*
- *Karla Kohman, Director of Data and Evaluation*
- *TBD, Director of Technology*

**Operations**

*David Sauer, Chief Operations Officer*

The Operations Department is committed to providing a safe and supportive learning environment for all students and staff. Facilities and capital management including maintenance, warehouse, custodial, transportation, nutrition, purchasing, athletics, safety and security, and student activities make up the individual departments in Operations.

- *Diane Blumenschein, Director of Student Support and Welcome Center*
- *Susan Gerhart, Director of Athletics and Student Activity*
  - *Robin Cutting, Director of Performing Arts*
- *Ronna Gerst, Director of Transportation*
- *Lindsay Hull, Director of Nutrition Services*
- *TBD, Operations and Facilities Manager*
  - *Billy Wright, Asst. Director of Operations*
- *Janet Gibbons, Purchasing and Asset Manager*



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## 2018-2019 Summary - All Funds

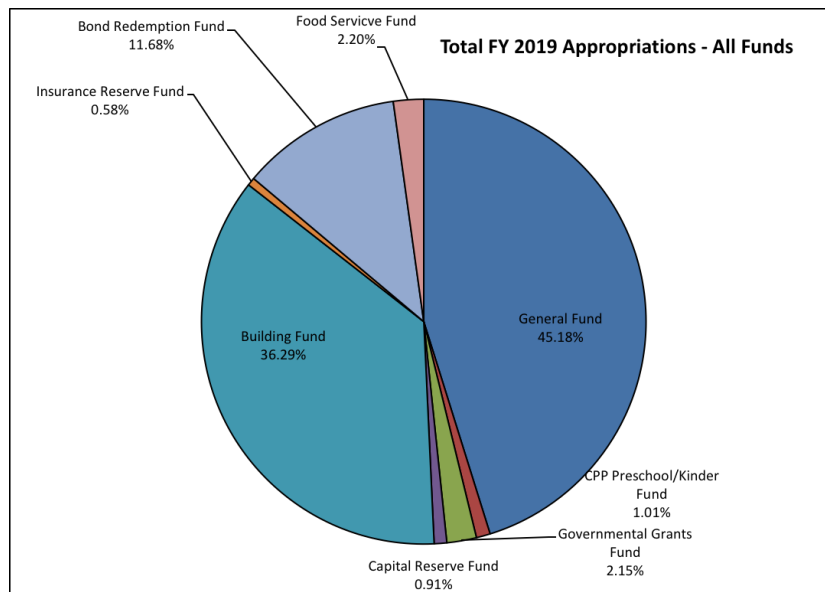
Fund	Revenues	Expenditures
General Fund	82,196,369	84,593,258
CPP Preschool/Kindergarten Fund	1,844,479	1,962,268
Governmental Grants Fund	4,286,426	4,286,426
Capital Reserve Fund	1,109,000	1,696,242
Insurance Reserve Fund	905,150	940,319
Bond Redemption Fund	13,066,210	13,358,500
Food Service Fund	2,651,265	3,310,235
Building Fund	4,869,189	48,689,814
<b>Total FY 2018-19 - All Funds</b>	<b>\$110,928,088</b>	<b>\$158,837,062</b>

Source: District Financial Records

## 2018-19 Total Appropriation – All Funds

Fund	Projected BFB	Projected Revenues	Total Appropriation
General Fund	7,682,006	82,196,369	89,878,375
CPP Preschool/Kindergarten Fund	172,073	1,844,479	2,016,552
Governmental Grants Fund	0	4,286,426	4,286,426
Capital Reserve Fund	709,255	1,109,000	1,818,255
Insurance Reserve Fund	247,010	905,150	1,152,160
Bond Redemption Fund	10,165,444	13,066,210	23,231,654
Food Service Fund	1,722,572	2,651,265	4,373,837
Building Fund	67,335,122	4,869,189	72,204,311
<b>Total FY 2018-19 - All Funds</b>	<b>\$88,033,482</b>	<b>\$110,928,008</b>	<b>\$198,961,570</b>

Source: District Financial Records



Source: District Financial Records

**Governmental Funds**

These are the funds in which the majority of the District's financial activity takes place. The funds included in this category are:

- **General Funds**
  - General Fund
  - Insurance Reserve Fund
  - Colorado Pre-School Program Fund
- **Special Revenue Funds**
  - Food Service Fund
  - Governmental Grants Fund
- **Debt Service Funds**
  - Bond Redemption Fund
- **Capital Projects Funds**
  - Capital Reserve Fund
  - Building Fund

**General Fund**

The General Fund is the District's primary operating fund. This fund accounts for the normal operating expenditures financed by property taxes, state equalization revenues, and other sources. This fund includes all resources and expenditures not legally or properly accounted for in other funds as directed by C.R.S. 22-45-103(1)(a). The General Fund balance is available to the District for any purpose, provided it is expended or funds are transferred according to Colorado Revised Statutes.



**2018-2019 General Fund Revenue Summary**

Property Tax	18,299,498	
Property Tax Mill Levy Override	7,670,000	
Property Tax (Hold Harmless)	214,000	
Allocation of Property Tax to Insurance Reserve	(900,000)	
Allocation of Property Tax to Capital Reserve	(900,000)	
Allocation of Per Pupil Revenue to CPP	(1,478,676)	
Additional General Fund Support for CPP	(315,353)	
Specific Ownership Tax	3,200,000	
Allocation to Food Service	(40,000)	
Delinquent Property Tax/Penalty/Interest	55,000	
Admin Fee from Contract School	927,553	
Pre-School/Toddler Tuition	684,576	
Interest	12,000	
Athletic Fees	22,000	
Payroll /Transportation Reimbursement	175,000	
Building Rental	15,000	
Other Local Revenue	283,467	
<b>Total Local Revenue</b>		<b>27,924,065</b>
State Equalization	50,795,815	
Full Day KG Hold Harmless	97,544	
Special Education ECEA	1,685,906	
English Language Learners	768,104	
At-Risk Funding	68,412	
READ Act	321,523	
Transportation	535,000	
<b>Total State Revenue</b>		<b>54,272,304</b>
<b>Total Federal Revenue</b>		<b>-</b>
<b>Total General Fund Revenue</b>		<b>82,196,369</b>
<b>Beginning Fund Balance/Reserves</b>		
<b>Restricted Fund Balance</b>		
TABOR 3% Emergency Reserve	2,617,495	
TABOR Multi-year contracts	993,550	
<b>Committed Fund Balance</b>		
Required Board Reserve (difference of 10%)	2,088,912	
<b>Total Reserved Fund Balance</b>		<b>5,699,957</b>
<b>Total Unrestricted Fund Balance</b>		<b>1,982,049</b>
<b>Total General Fund Revenue/Fund Balance</b>		<b>89,878,375</b>

## General Fund Revenue

The revenue projections in this budget reflect the current knowledge regarding Mapleton Public School's revenue picture for FY 2018-19. When budgetary projections are made, they are based on the following assumptions:

- The Funded Pupil Count will be 6,250.3 FTE, which includes 177 authorized Colorado Preschool Program FTE.
- The Funded Pupil Count will also include 2,428 FTE from Connections Academy. The District will receive 5% of the per pupil funding from Connections Academy.
- The State of Colorado will increase District funding by \$488 per pupil and Connections Academy Online by \$433 per pupil.
- The assessed valuation will increase from \$679,727,170 to \$701,667,875.

### Mapleton Public Schools GENERAL FUND Schedule of Revenues

	FY 2014-15 Actual	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Projected	Change	FY 2018-19 Proposed	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected
BEGINNING FUND BALANCE	\$ 6,891,559	\$ 6,875,224	\$ 8,672,352	\$ 8,335,573	\$ (653,567)	\$ 7,682,006	\$ 5,285,117	\$ 6,203,249	\$ 6,335,606
REVENUES									
Local Sources									
Property Taxes	17,481,574	18,432,058	20,577,777	24,297,886	1,885,612	26,183,498	26,768,939	26,911,819	27,221,661
Specific Ownership Taxes	1,502,015	1,908,133	2,356,761	3,227,328	(27,328)	3,200,000	3,248,000	3,210,480	3,313,285
Delinquent Taxes, Penalties, and Interest	50,546	82,257	26,375	62,000	(7,000)	55,000	80,548	80,978	81,911
Other Tuition	41,075	21,371	294,392	83,872	107,004	190,876	150,179	192,676	109,729
Investment Earnings	1,165	4,914	6,993	15,000	(3,000)	12,000	17,042	12,845	21,515
Other	1,583,819	2,128,810	2,167,225	1,524,903	391,817	1,916,720	1,962,974	1,935,324	2,020,305
Total Local Sources	20,660,194	22,577,543	25,429,523	29,210,989	2,347,105	31,558,094	32,227,681	32,344,122	32,768,406
State Sources									
State Equalization	44,457,398	46,215,334	45,613,941	45,919,141	4,876,674	50,795,815	54,725,477	56,279,255	59,060,771
Special Education	1,443,441	1,579,631	1,639,632	1,685,906	-	1,685,906	1,685,402	1,702,256	1,719,278
English Language Learner	506,968	1,039,922	781,041	768,104	-	768,104	772,476	780,201	788,003
ELPA Audit Adjustment	-	-	-	-	-	-	-	-	-
Transportation	473,508	483,394	501,054	531,187	3,813	535,000	526,688	531,955	537,275
Full Day Kindergarten	88,196	92,015	92,984	96,037	1,507	97,544	105,338	106,391	107,455
READ Act	421,155	347,856	328,661	321,524	(1)	321,523	316,013	319,173	322,365
Other	-	71,906	68,855	68,412	-	68,412	105,338	106,391	107,455
Total State Sources	47,390,666	49,830,058	49,026,168	49,390,311	4,881,993	54,272,304	58,236,731	59,825,621	62,642,601
Federal Sources									
Impact Aid	1,236,287	1,092,788	1,175,632	-	-	-	-	-	-
Total Federal Sources	1,236,287	1,092,788	1,175,632	-	-	-	-	-	-
Total Revenues	69,287,147	73,500,389	75,631,323	78,601,300	7,229,098	85,830,398	90,464,412	92,169,743	95,411,007

### Total General Fund Revenue\*

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$71,685,244	\$73,667,723	\$82,196,369
\$8,584	\$8,704	\$9,471

\* Total Revenue after allocations to other funds

**Local Revenue****District General Mill Levy**

The mill levy is set by state formula in the Public-School Finance Act of 1994. Colorado Revised Statutes requires that the Board of Education certify to the Board of County Commissioners by December 10 of the current budget year the amount to be raised from levies against the valuation for assessment. The following estimated data is used to determine the position of the 2019 School District General Fund Mill Levy from Local Sources:

CY 2018 Estimated Assessed Valuation for CY 2019 Collections.....\$701,667,815  
 General Fund Mill Levy 0.026080 .....\$18,299,498  
 General Fund Override Mill Levy .....\$7,670,000

*\*Pupil count for Connections Academy is not included in this calculation.*

**Property Taxes (Public School Finance Act)**

Taxes collected through the general fund mill levy.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$14,693,776	\$17,413,886	\$18,299,498
\$2,455	\$2,831	\$2,928

**Hold Harmless Revenue**

Revenue due to the District through an adjustment in the Public-School Finance Act of 1988.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$214,000	\$214,000	\$214,000
\$36	\$35	\$34

**Capital/Insurance Reserve Allocation**

Colorado state law no longer requires a minimum per pupil allocation to the Capital and/or Insurance Reserve Funds to accommodate for capital projects expenditures. However, the District still needs to allocate funds for its capital needs in a similar manner.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
(\$2,468,541)	(\$2,630,000)	(\$1,800,000)
(\$412)	(\$428)	(\$288)

**Colorado Preschool/Kindergarten Program Allocations**

Colorado state law requires the District to allocate CPP revenue to a separate fund. The primary revenue source for this fund is an allocation of property tax from the General Fund.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
(\$1,505,250)	(\$1,597,064)	(\$1,794,029)
(\$252)	(\$260)	(\$287)

**Mill Levy Override Taxes**

In FY 2001, the District successfully passed a mill levy override allowing the District to collect an additional \$2,700,000 per year for specific items and programs. These programs include: more adults for students, increased technology replacement cycle, and instructional supplies/materials. The figure in the shaded column represents the amount of mill levy money moved from the General Fund to allow expenditure from the Capital Reserve Fund.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$2,700,000	\$2,700,000	\$2,700,000
\$451	\$439	\$432

In FY 2009, the District successfully passed another mill levy override election, allowing the District to collect an additional \$1,970,000 per year for specific items and programs. These items include: retaining teachers and paraprofessional staff, post-secondary tuition, and instructional supplies/materials.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$1,970,000	\$1,970,000	\$1,970,000
\$329	\$320	\$315

In FY 2017, the District successfully passed another mill levy override election, allowing the District to collect an additional \$1,000,000 per year the first year, \$2,000,000 the second year, and \$3,000,000 each year after that for specific items and programs. These items include: attracting and retaining certified staff, and supporting operational costs associated with the new and remodeled buildings made possible with the passage of the FY 2017 bond measure.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$1,000,000	\$2,000,000	\$3,000,000
\$167	\$325	\$480

**Specific Ownership Taxes**

The source of specific ownership revenue is personal property tax on vehicles and trailers which are licensed in the county. These funds are equalized through the School Finance Act of 1994.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$2,356,761	\$2,350,000	\$3,200,000
\$394	\$382	\$512

**Delinquent and Penalty/Interest Property Taxes**

The collection of delinquent property taxes from the previous year.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$26,376	\$45,000	\$55,000
\$4	\$7	\$9

**Student Fees**

Funds collected from students participating in extra-curricular athletic programs, summer school, and any other fees.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$26,054	\$22,000	\$22,000
\$4	\$4	\$4

**Building Rentals**

Fees collected from organizations who rent space in District buildings.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$18,753	\$9,000	\$15,000
\$3	\$1	\$2

**Other**

Miscellaneous local revenue.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$2,484,550	\$1,653,190	\$2,082,596
\$415	\$269	\$333

**Other Transfers**

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
(\$38,586)	(\$40,000)	(\$40,000)
(\$6)	(\$7)	(\$6)

**State Revenue****Total Program Funding**

Under the Colorado Public School Finance Act of 1994 (PSFA), school districts are entitled to a level of funding determined by the District's funded pupil count, the proportion of at-risk students being served, the District's cost of living index, a size factor, and a personnel cost factor. The figures below are estimates based upon the projected funded pupil count and assessed valuation.

The budget is based on the following school finance factors:

- Base funding \$6,769
- Cost of living factor 1.225
- District size factor 1.0297
- Personnel cost factor 0.8858
- Non-personnel cost factor 0.1142
- State Budget Stabilization Factor 8.66%

**Cost-of living factor** - A cost-of-living factor is certified by the Legislative Council staff to CDE for each school district based on cost-of-living analysis. This factor reflects differences among the state's 178 districts in the cost of housing, goods and services. The cost-of-living factor for Mapleton Public Schools is 1.225.

**District personnel costs factor** - The personnel costs factor is formula driven and differs by school district based on enrollment. This factor increases as enrollment increases, from a low of 79.86% to 90.50%. The district personnel cost factor is multiplied by the statewide base per pupil funding amount to determine the portion of the statewide base to which the cost-of-living factor would be applied. The personnel cost factor for Mapleton Public Schools is 88.58%.

**District size factor** - The size factor is determined using an enrollment-based calculation and is unique to each school district. This factor is included to recognize purchasing power differences among districts. The district size adjustment factor for Mapleton Public Schools is 1.0297.

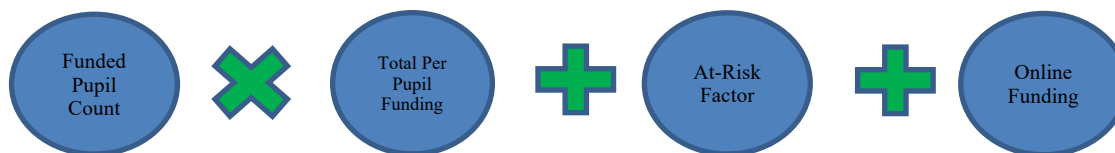
**State Budget Stabilization Factor** - The General Assembly determined that stabilization of the state budget requires a reduction in the appropriation of the state's share of total program funding for all districts. The Budget Stabilization Factor is 8.66% for FY 2018-19.

**At-Risk Funding** - Participation in the federal free-lunch program and English Language Learner pupils that are not eligible for free lunch, are used to determine each school district's at-risk population. Increased funding is provided to recognize that expenses among districts vary as pupil populations vary, especially at-risk populations.

Under the School Finance Act of 1994, each student in the pupil count who is enrolled in grades 1 through 8 and who is eligible to receive free lunch is used as the basis for determining the number of at-risk students in grades 1-12. The total number of free lunch students in grades 1 through 8 is divided by the total number of all students in grades 1 through 8. The percent derived from this calculation is applied to the District's total number of students in K-12.

The at-risk factor is 16.56% for FY 2018-19 and Mapleton expects to receive approximately \$4.8 million in at-risk funding.

### Calculating Total Program Funding



### Mapleton Public Schools PSFA Entitlement:

Funded Pupil Count (est. Oct. 1, 2018) .....	6,250.3
Funded Pupil Count Online .....	2,428
FY 2018-19 Finance Act Funding .....	\$8,331
FY 2018-19 Finance Act Funding On-line .....	\$7,455

**Mapleton Public Schools PSFA Entitlement Funding Sources:**

Local Property Tax Revenue .....	\$18,299,498
State Revenue* .....	\$50,795,815
Specific Ownership.....	\$1,123,097
Total of All Sources.....	\$70,218,410

**State Equalization**

State Equalization funding is received directly from the Colorado Department of Education in 12 monthly installments. The funding is adjusted upon receipt of final pupil count figures in November.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$45,613,941	\$45,905,110	\$50,795,815
\$5,462	\$5,424	\$5,853

**Education of the Handicapped**

Education of Exceptional Children Act funds are received from the state in support of the District education of the handicapped program. Revenue is based on the number of District students receiving Special Education services and the severity of student needs.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$1,639,632	\$1,685,906	\$1,685,906
\$196	\$199	\$194

**ELPA**

English Language Proficiency Act funds are received from the state to help defray the cost of providing services to linguistically different students.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$781,041	\$975,782	\$768,104
\$131	\$159	\$123

\*Connections is not included in the pupil count.

**Transportation**

State support for home-to-school, school-to-school, and school-to-home pupil transportation.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$501,054	\$496,448	\$535,000
\$84	\$81	\$86

The District does not transport Connections students; therefore, they are not included in this calculation.

**Full Day Kindergarten Hold Harmless**

Upon adoption of the .58 FTE allowance for all Kindergarten students, the state phased out the full-day CPP Kindergarten slots. Districts with such slots were held harmless for the loss of revenue.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$92,984	\$96,037	\$97,544
\$16	\$16	\$11

**Other**

Miscellaneous state revenue

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$397,517	\$393,428	\$249,935
\$48	\$46	\$29

**Federal Revenue****Federal Title I Consolidated Grant Revenue**

In FY 2009-10, the District decided to consolidate the Title I and the federal ARRA grant monies into the General Fund. Prior to this consolidation, the District was recognizing the revenue and expenses for these grants in the Grant Fund. **In FY 2017-18, the District moved Title 1 back to the Governmental Grant Fund.**

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$1,175,632	\$0	\$0
\$196	N/A	N/A

*Connections is not eligible for Title I dollars; therefore, they are not included in this calculation.*

**General Fund Expenditures**

The General Fund is known as the “operating fund” of the District and is used to account for all financial resources except those required to be accounted for in another fund. It is the largest of the funds. Expenditures for the General Fund are first allocated by programs that identify specific activities such as regular education, special education, maintenance, etc. Within each program, expenditures are further allocated to specific objects such as salaries, benefits, purchased services, etc.

**Expenditures by Object**

In addition to budgeting expenditures by program, the District also budgets into groupings referred to as objects. Objects refer to the service or item that is being purchased. There are eight major object groups required by the state including salaries, benefits, purchased professional services, purchased property services, other purchased services, supplies, property, and other uses.

**Expenditure Assumptions for FY 2018-19**

- **Salaries** - One of the most crucial priorities of the Board of Education is to attract and retain exceptional staff. This makes compensation a major component of the budget. For FY 2018-19, the Board has agreed to a step and educational lanes along with a 4% increase for eligible certified employees and will likely approve an equivalent amount for both classified and administrative employees.



- **Benefits** - The District funds several mandatory and optional benefit plans. The mandatory plans include participation in the Public Employees Retirement Association (PERA) of Colorado and the Medicare Insurance program.
  - **PERA** – The District’s contribution to PERA increased to 20.15% for each employee’s qualifying compensation; the employee contribution will remain at 8%. The Public Employees Retirement Association (PERA) will be raising employer contributions by 0.25% in FY 2019-20, as well as phasing in a total of 2.0% in employee contributions over the next two years. The state of Colorado will contribute \$225 million annually directly to PERA to help facilitate a fully funded model within 30 years. SB-200 also known as the PERA bill, has differing impacts on current retirees, vested future retirees and employee who enter membership in the plan after July 1, 2019.
  - **Medicare Insurance Tax** - In accordance with federal law, a Medicare Insurance charge of 1.45% is paid by the District for individuals hired after March 31, 1988. Employees also have 1.45% deducted from their salary as required by law.
  - **Benefit Plans** - The District contributes up to \$420.00 for medical which is 75% of the employee only option 1 coverage and 86% of the high deductible/coinsurance option 2 coverage. The District’s medical plan increased overall by 9.2% this year with the increase being absorbed by employees to facilitate salary increases for all eligible employees.
  - **Unemployment** - Workers compensation and unemployment insurance are provided in accordance with state law.

### Defined Benefit Pension Plan

The District contributes to The School Division Trust Fund (SDTF), a cost-sharing multiple employee defined benefit pension plan administered by PERA of Colorado. SDTF provides retirement and disability, annual increases, and death benefits for members or their beneficiaries. All employees of the District are members of the SDTF. Title 24, Article 51 of the Colorado Revised Statutes (CRS), as amended, assigns the authority to establish benefit provisions to the State Legislature. PERA issues a publicly available annual financial report that includes financial statements and required supplementary information for SDTF. That report may be obtained by writing to PERA of Colorado, 1301 Pennsylvania Street, Denver, Colorado 80203 or by calling PERA at 303-832-9550.

The Government Accounting Standards Board (GASB) issued Statement No. 68 in 2015 which establishes new regulations for accounting and reporting for governmental pensions. The District provides its employees with pension benefits through a multiple employer cost-sharing defined benefit retirement program administered by the Public Employees’ Retirement Association of Colorado (PERA). GASB Statement No. 68 requires cost sharing employers participating in the PERA program to record their proportionate share, as defined in Statement No. 68 of PERA’s unfunded pension liability. The District has no legal obligation to fund this shortfall nor does it have any ability to affect funding, benefits, or annual required contribution decisions made by PERA. The requirement of Statement No. 68 to record the portion of PERA’s unfunded liability will negatively impact the District’s future unrestricted net position on its government-wide financial statements.

### Expenditures by Program

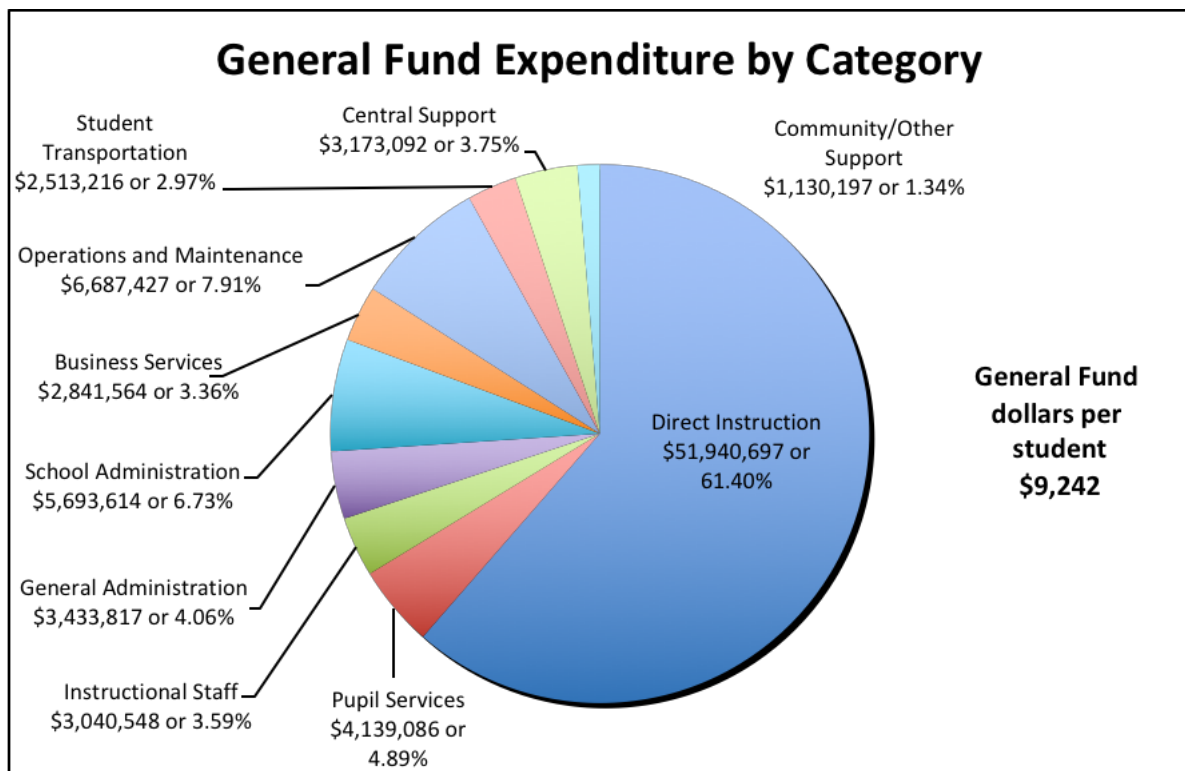
General Fund expenditures are grouped into major program categories as specified by the Colorado Department of Education Uniform Chart of Accounts. Most the expenditures budgeted within the General Fund are allocated for direct instruction and student support. These categories include costs for all teachers, counselors, teacher training, library media, classroom supplies and equipment, field trips and support of extra-curricular programs.

### Total General Fund Expenditures

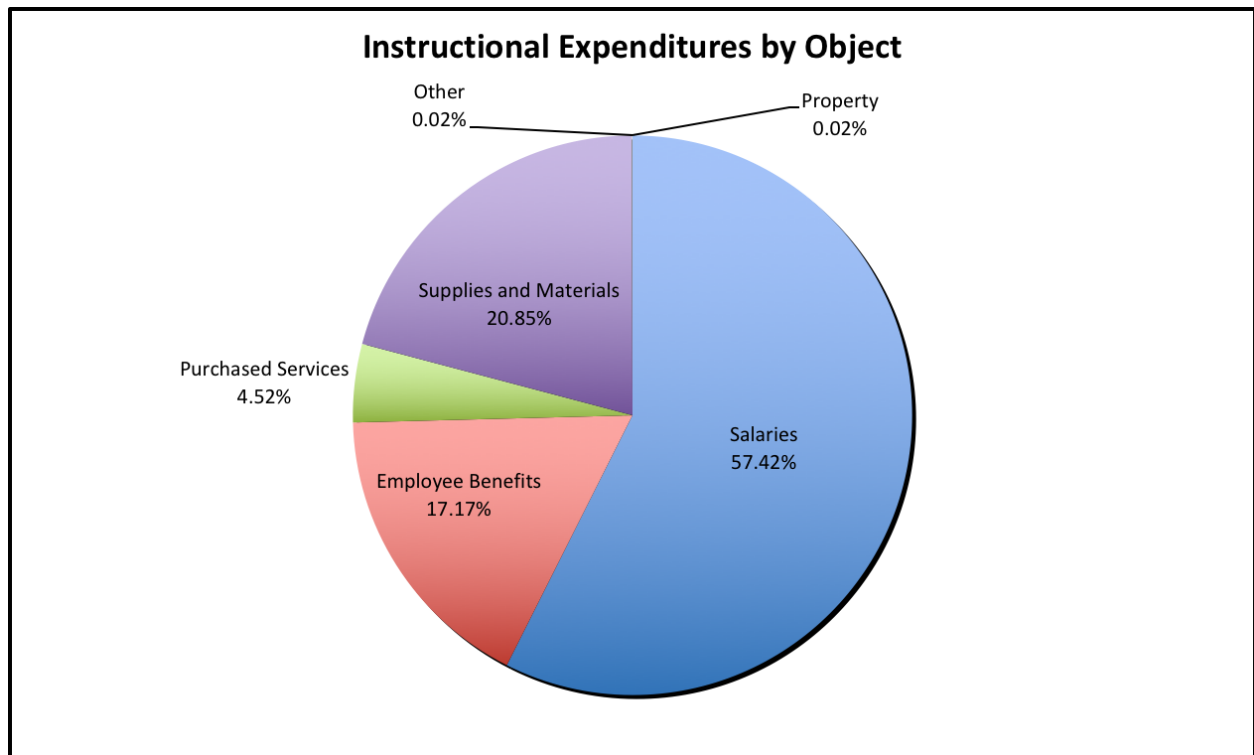
FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$72,022,025	\$75,144,194	\$84,593,258
\$8,625	\$8,879	\$9,741

The following charts delineate expenditures by program (category) and object. Programs are defined by instructional and support. Additionally, support programs are outlined more specifically to include: pupil, instructional staff, general administration, school administration, business, operations, student transportation, central, and community support.

Objects are defined as the actual expenditures. Salaries, benefits, purchased services, supplies and materials, property, and other.



Source: District Financial Records



Source: District Financial Records

Mapleton Public Schools  
GENERAL FUND  
Schedule of Expenditures

	FY 2014-15 Actual	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Projected	Change	FY 2018-19 Proposed	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected
<b>EXPENDITURES</b>									
<b>Instruction</b>									
Salaries	20,756,518	21,735,438	25,488,296	26,392,611	3,431,185	29,823,796	30,417,155	31,633,840	32,582,856
Employee Benefits	6,167,174	6,369,919	7,401,864	7,703,886	1,214,032	8,917,918	9,006,945	9,097,015	9,187,985
Purchased Services	4,257,155	4,852,261	1,389,482	1,868,629	481,198	2,349,827	2,361,766	2,373,576	2,444,783
Supplies and Materials	9,135,005	9,149,717	9,877,078	9,918,662	908,894	10,827,556	10,317,954	10,524,313	10,840,043
Property	39,660	178,399	118,996	6,500	5,500	12,000	11,372	11,600	11,948
Other	16,222	15,910	19,551	24,014	(14,414)	9,600	9,305	9,491	9,776
Total Instruction	40,371,734	42,301,644	44,295,267	45,914,302	6,026,395	51,940,697	52,124,499	53,649,835	55,077,390
<b>Support Services</b>									
<b>Pupil Services</b>									
Salaries	1,587,670	1,530,263	1,719,012	2,248,107	298,828	2,546,935	2,458,439	2,556,776	2,633,480
Employee Benefits	440,741	444,501	506,235	625,463	126,830	752,293	759,656	767,253	774,925
Purchased Services	548,906	703,457	753,232	868,975	(48,626)	820,349	828,523	832,666	857,646
Supplies and Materials	20,932	25,642	18,442	20,009	(3,500)	16,509	15,638	15,952	16,426
Property	2,972	4,099	2,739	7,000	(4,000)	3,000	2,842	2,899	2,990
Other	-	-	-	-	-	-	-	-	-
Total Pupil Services	2,601,221	2,707,963	2,999,660	3,769,554	369,532	4,139,086	4,065,098	4,175,545	4,285,466
<b>Instructional Staff</b>									
Salaries	1,562,548	1,704,125	1,790,207	1,535,729	246,523	1,782,252	1,976,392	2,055,448	2,117,111
Employee Benefits	395,122	438,494	485,634	408,382	99,879	508,261	513,510	518,646	523,832
Purchased Services	494,427	435,669	498,516	627,674	25,592	653,266	657,104	660,390	680,202
Supplies and Materials	67,095	52,189	57,594	59,589	9,297	68,886	65,782	67,098	69,111
Property	22,256	14,135	20,597	27,324	-	27,324	26,095	26,617	27,415
Other	45	45	45	609	(50)	559	527	537	553
Total Instructional Staff	2,541,493	2,644,657	2,852,593	2,659,307	381,241	3,040,548	3,239,410	3,328,735	3,418,224
<b>General Administration</b>									
Salaries	494,683	347,249	332,729	497,936	25,792	523,728	530,252	551,462	568,005
Employee Benefits	137,421	89,003	86,081	142,554	(5,504)	137,050	138,634	140,020	141,420
Purchased Services	1,999,342	2,061,407	2,092,642	2,023,908	318,564	2,342,472	2,352,243	2,364,005	2,434,925
Supplies and Materials	64,339	64,573	52,020	91,330	9,774	101,104	96,394	98,322	101,271
Property	54,583	54,756	66,300	140,000	153,604	293,604	279,944	285,543	294,109
Other	33,263	35,563	20,893	34,606	1,253	35,859	34,198	34,882	35,928
Total General Administration	2,783,631	2,652,551	2,650,665	2,930,334	503,483	3,433,817	3,431,664	3,474,232	3,575,659
<b>School Administration</b>									
Salaries	3,421,824	3,489,553	3,590,838	3,670,438	607,720	4,278,158	4,386,626	4,562,091	4,698,954
Employee Benefits	930,890	991,663	1,036,075	1,062,105	141,768	1,203,873	1,216,581	1,228,747	1,241,035
Purchased Services	13,178	13,901	16,012	17,240	6,702	23,942	28,570	28,713	29,574
Supplies and Materials	229,763	248,972	271,645	197,143	(9,863)	187,280	177,868	181,426	186,868
Property	10,014	-	-	-	-	-	-	-	-
Other	57,930	47,400	44,742	380	(19)	361	339	345	356
Total School Administration	4,663,599	4,791,488	4,959,312	4,947,306	746,308	5,693,614	5,809,984	6,001,322	6,156,786
<b>Business Services</b>									
Salaries	541,848	580,200	1,098,045	1,331,707	86,763	1,418,470	1,446,140	1,503,986	1,549,106
Employee Benefits	129,264	142,848	294,096	358,732	61,072	419,804	424,389	428,633	432,919
Purchased Services	1,611,579	1,612,934	956,003	942,452	35,638	978,090	980,895	985,800	1,015,373
Supplies and Materials	7,612	8,968	7,728	10,240	4,510	14,750	13,907	14,185	14,611
Property	-	2,023	2,279	1,000	4,000	5,000	4,714	4,808	4,953
Other	3,800	5,093	4,284	4,968	482	5,450	5,139	5,242	5,400
Total Business Services	2,294,103	2,352,066	2,362,435	2,649,099	192,465	2,841,564	2,875,185	2,942,654	3,022,361

# Mapleton Public Schools

# Fiscal Year 2019 Adopted Budget

	FY 2014-15 Actual	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Projected	Change	FY 2018-19 Proposed	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected
<b>Operations and Maintenance</b>									
Salaries	2,228,190	2,421,242	2,395,905	2,337,586	757,191	3,094,777	3,133,304	3,258,636	3,356,396
Employee Benefits	691,202	771,513	770,089	744,443	229,276	973,719	983,167	992,999	1,002,929
Purchased Services	796,289	874,914	1,001,675	1,189,440	68,956	1,258,396	1,266,593	1,272,926	1,311,113
Supplies and Materials	1,272,322	1,147,331	1,187,842	1,363,704	(52,669)	1,311,035	1,249,104	1,274,086	1,312,309
Property	5,788	12,914	13,682	44,029	2,471	46,500	44,333	45,220	46,576
Other	1,574	2,139	3,025	2,800	200	3,000	2,852	2,909	2,996
<b>Total Operations and Maintenance</b>	<b>4,995,365</b>	<b>5,230,053</b>	<b>5,372,218</b>	<b>5,682,002</b>	<b>1,005,425</b>	<b>6,687,427</b>	<b>6,679,353</b>	<b>6,846,776</b>	<b>7,032,319</b>
<b>Student Transportation</b>									
Salaries	1,161,324	1,285,050	1,363,501	1,451,985	45,033	1,497,018	1,542,550	1,604,252	1,652,379
Employee Benefits	395,248	428,915	483,639	524,645	38,778	563,423	568,681	574,368	580,112
Purchased Services	90,293	111,528	122,431	113,426	11,924	125,350	123,802	124,421	128,154
Supplies and Materials	293,410	234,708	261,370	301,018	21,607	322,625	306,952	313,091	322,484
Property	7,638	33,024	2,850	3,267	133	3,400	3,240	3,305	3,404
Other	997	558	1,490	777	623	1,400	1,340	1,366	1,407
<b>Total Student Transportation</b>	<b>1,948,910</b>	<b>2,093,783</b>	<b>2,235,281</b>	<b>2,395,118</b>	<b>118,098</b>	<b>2,513,216</b>	<b>2,546,565</b>	<b>2,620,803</b>	<b>2,687,940</b>
<b>Central Support</b>									
Salaries	1,220,947	1,407,643	1,548,712	1,719,422	(161,564)	1,557,858	1,590,755	1,654,385	1,704,016
Employee Benefits	331,315	392,859	449,124	496,257	(46,316)	449,941	454,096	458,637	463,223
Purchased Services	318,781	369,706	495,799	567,482	62,952	630,434	628,535	631,677	650,628
Supplies and Materials	33,390	45,176	46,509	46,604	3,896	50,500	48,101	49,063	50,534
Property	205,562	232,170	132,604	561,804	(91,345)	470,459	448,191	457,155	470,869
Other	(50,762)	8,818	11,409	13,082	818	13,900	13,248	13,513	13,918
<b>Total Central Support</b>	<b>2,059,233</b>	<b>2,456,372</b>	<b>2,684,157</b>	<b>3,404,651</b>	<b>(231,559)</b>	<b>3,173,092</b>	<b>3,182,924</b>	<b>3,264,429</b>	<b>3,353,189</b>
<b>Other Support</b>									
Salaries	467,773	540,353	516,792	406,000	325,000	731,000	674,866	701,860	722,916
Benefits	31,469	51,411	47,969	32,168	46,582	78,750	79,219	80,011	80,812
Purchased Services	35,389	2,238	10,111	3,500	-	3,500	9,523	9,571	9,858
Supplies and Materials	32,686	22,059	31,264	-	-	-	-	-	-
Property	-	-	-	-	-	-	-	-	-
Other	-	18,773	-	2,000	3,000	5,000	5,280	5,386	5,547
<b>Total Other Support</b>	<b>567,317</b>	<b>634,835</b>	<b>606,136</b>	<b>443,668</b>	<b>374,582</b>	<b>818,250</b>	<b>768,888</b>	<b>796,828</b>	<b>819,133</b>
<b>Community Services</b>									
Salaries	164,230	292,134	584,910	4,050	1,450	5,500	48,205	50,133	51,637
Benefits	41,135	77,300	158,273	845	355	1,200	1,415	1,429	1,443
Purchased Services	206,964	464,006	252,429	176,915	113,332	290,247	285,698	287,126	295,740
Supplies and Materials	16,400	6,687	7,603	9,552	3,948	13,500	14,257	14,542	14,978
Other	1,080	806	1,086	1,100	400	1,500	1,584	1,616	1,664
<b>Total Community Services</b>	<b>429,809</b>	<b>840,933</b>	<b>1,004,301</b>	<b>192,462</b>	<b>119,485</b>	<b>311,947</b>	<b>351,157</b>	<b>354,845</b>	<b>365,462</b>
<b>Other Uses</b>									
Issuance Cost Expense	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Total Supporting Services</b>	<b>24,884,681</b>	<b>26,404,701</b>	<b>27,726,758</b>	<b>29,073,501</b>	<b>3,579,061</b>	<b>32,652,561</b>	<b>32,950,230</b>	<b>33,806,170</b>	<b>34,716,540</b>
<b>Contingency Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>65,256,415</b>	<b>68,706,345</b>	<b>72,022,025</b>	<b>74,987,803</b>	<b>9,605,456</b>	<b>84,593,258</b>	<b>85,074,729</b>	<b>87,456,005</b>	<b>89,793,930</b>
	FY 2014-15 Actual	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Projected	Change	FY 2018-19 Proposed	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>4,030,732</b>	<b>4,794,044</b>	<b>3,609,298</b>	<b>3,613,497</b>	<b>(2,376,358)</b>	<b>1,237,140</b>	<b>5,389,683</b>	<b>4,713,738</b>	<b>5,617,077</b>
<b>OTHER FINANCING USES</b>									
Charter Allocation	-	-	-	-	-	-	-	-	-
Transfers Out	(4,047,067)	(2,996,916)	(3,946,077)	(4,267,064)	633,035	(3,634,029)	(4,471,551)	(4,581,382)	(4,722,070)
<b>TOTAL OTHER FINANCING USES</b>	<b>(4,047,067)</b>	<b>(2,996,916)</b>	<b>(3,946,077)</b>	<b>(4,267,064)</b>	<b>633,035</b>	<b>(3,634,029)</b>	<b>(4,471,551)</b>	<b>(4,581,382)</b>	<b>(4,722,070)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(16,335)</b>	<b>1,797,128</b>	<b>(336,779)</b>	<b>(653,567)</b>	<b>(1,743,323)</b>	<b>(2,396,889)</b>	<b>918,132</b>	<b>132,356</b>	<b>895,007</b>
<b>FUND BALANCE - Beginning of Year</b>	<b>\$ 6,891,559</b>	<b>\$ 6,875,224</b>	<b>\$ 8,672,352</b>	<b>\$ 8,335,573</b>		<b>\$ 7,682,006</b>	<b>\$ 5,285,117</b>	<b>\$ 6,203,249</b>	<b>\$ 6,335,606</b>
<b>FUND BALANCE - End of Year</b>	<b>\$ 6,875,224</b>	<b>\$ 8,672,352</b>	<b>\$ 8,335,573</b>	<b>\$ 7,682,006</b>	<b>\$ (2,396,889)</b>	<b>\$ 5,285,117</b>	<b>\$ 6,203,249</b>	<b>\$ 6,335,606</b>	<b>\$ 7,230,613</b>

**Instruction**

Instruction includes only those activities dealing directly with the interactions between staff and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other locations such as those involving co-curricular activities. Instruction also may be provided through some other approved media such as television, radio, telephone, or correspondence. Included are the activities of paraprofessionals (aides) or classroom assistants of any type which assist teachers in the instructional process.

Instruction does *not* include the cost of school administration, principals, or school secretaries. It does not include the cost of staff training or supplies used only by staff. It does not include the cost of school counselors or nurses, technology support or equipment, building maintenance, custodians, bus drivers, or school utilities, such as water, gas, heat, and electric. The “instruction” category is very strictly limited to the costs associated with interaction between teachers and pupils.

Instructional programs are divided into subprograms, which provide more detail on budgeted expenditures.

The General Fund is not the only fund to contain instructional expenditures. Please see the summaries of other funds for further information on instructional expenditures District-wide.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$44,295,269	\$46,585,634	\$51,940,697
\$5,304	\$5,504	\$5,985

*Connections Academy is included in all expenditure calculations unless otherwise indicated.*

**Preschool Education**

Activities designed to prepare pupils for later success in Kindergarten.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$492,363	\$525,318	\$697,690
\$82	\$85	\$112

*Connections Academy does not provide pre-school services, so they are not included in this count.*

**Elementary Education**

Activities designed to prepare pupils for activities as citizens, family members, and workers. Learning experiences concerned with the knowledge, skills, appreciations, attitudes, and behavioral characteristics considered to be needed by all pupils during the elementary school years.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$17,005,757	\$16,166,203	\$16,917,424
\$2,036	\$1,910	\$1,948

**Middle School Education**

Learning experiences concerned with knowledge, skills, appreciations, and behavioral characteristics considered to be needed by all pupils in terms of understanding themselves and

their relationships with society and various career clusters, which may be achieved during middle school years. These are defined by applicable laws and regulations.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$2,079,769	\$2,680,786	\$2,522,128
\$249	\$317	\$290

### General High School Education

Learning experiences concerned with knowledge, skills, appreciations, attitudes and behavioral characteristics considered to be needed by all pupils in terms of understanding themselves and their relationships with society and the various occupations and/or professions which normally may be achieved in the high school years. *Most high school expenditures must be budgeted by specific instructional programs (Math, Science, P.E., etc.) Only those costs that cannot be assigned to a specific instructional program may be budgeted here.*

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$954,492	\$937,425	\$944,432
\$114	\$111	\$109

### Postsecondary Education

Costs associated with K-12 students taking instructional course work at an institution of higher learning such as a community college.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$67,550	\$143,974	\$151,909
\$8	\$17	\$17

### Integrated Education

Includes activities provided for students of multiple levels and/or that combine multiple subject areas. Included are a portion of curriculum and instruction, limited English proficiency programs, a portion of testing and evaluation, out-of-district pupil tuition, prior year encumbrances, and any undistributed instructional salary increases. Most high school expenditures must be budgeted by specific instructional programs (Math, Science, P.E., etc.) Only those costs that cannot be assigned to a specific instructional program may be budgeted *here*. For budgeting purposes, the 0060-program code is used to hold instructional supply reserves, all undistributed salary increases for all instructional staff (verticals, horizontals and base increase). These amounts artificially inflate the 0060 budget until after the Supplemental Budget is prepared in October.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$10,910,255	\$11,276,533	\$13,999,352
\$1,307	\$1,332	\$1,612

### Gifted and Talented Education

Programs for pupils who have been identified by professionally qualified personnel as being gifted and talented in areas such as academic subjects, fine arts, and vocational, and technical areas.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$99,926	\$106,011	\$60,511
\$12	\$13	\$7

**Instructional Media**

Includes planned learning activities and experiences for students which involve the use of media resources.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$103,234	\$132,908	\$103,979
\$12	\$16	\$12

**Other Instruction**

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$6,741	\$48,259	\$8,259
\$1	\$6	\$1

**Secondary Instruction**

Secondary instruction includes learning experiences for students from grades 6-12 if classrooms are not self-contained.

**Secondary Instruction**

Subject	FY 2017 Actual		FY 2018 Budget		FY 2019 Budget	
	Actual	Per Pupil	Budget	Per Pupil	Budget	Per Pupil
Art	\$960,519	\$115	\$938,592	\$111	\$1,143,116	\$132
English Lang. Arts	\$1,439,500	\$172	\$1,476,512	\$174	\$1,415,173	\$163
Literacy	\$4,470	\$1	\$4,500	\$1	\$5,500	\$1
Foreign Lang	\$278,820	\$33	\$261,626	\$31	\$584,215	\$67
ELL	\$146,245	\$18	\$154,943	\$18	\$142,733	\$16
Fitness	\$931,553	\$112	\$970,679	\$115	\$1,166,680	\$134
Mathematics	\$1,336,126	\$160	\$1,549,266	\$183	\$1,600,483	\$184
Perf. Arts	\$813,264	\$97	\$836,169	\$99	\$1,276,617	\$147
Science	\$1,176,445	\$141	\$1,322,759	\$156	\$1,253,136	\$144
Social Science	\$964,053	\$115	\$1,155,355	\$137	\$1,343,168	\$155
Technology	\$22,969	\$3	\$25,343	\$3	\$264,326	\$30

**Special Education**

A special curriculum provided for exceptional pupils by specially qualified personnel consisting of courses and other provisions which are different from or in addition to those provided in the usual school program.



<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$3,868,622	\$4,495,329	\$4,659,067
\$463	\$531	\$536

**Athletic Programs**

All expenditures associated with coaching, officials, and athletic supplies and materials.

<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$405,723	\$410,811	\$444,137
\$49	\$49	\$51

**Other**

Instructional costs not assigned above.

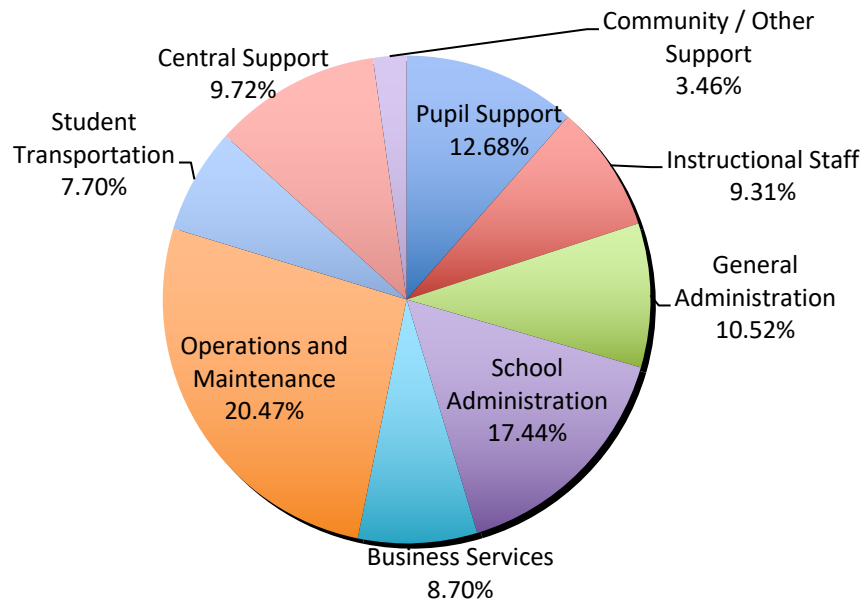
<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$226,876	\$966,332	\$1,236,662
\$27	\$114	\$142

**Support Services**

Support Services are those services which facilitate and enhance instruction. Support Services include school-based and general administrative functions and centralized operations for the benefit of students, instructional staff, other staff, and the community.

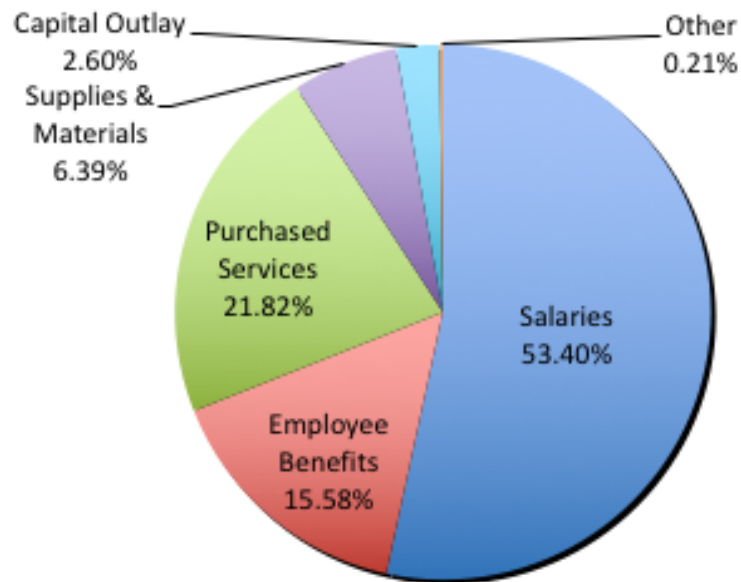
<b>FY 2017 Actual/Per Pupil</b>	<b>FY 2018 Budget/Per Pupil</b>	<b>FY 2019 Budget/Per Pupil</b>
\$27,726,757	\$28,558,560	\$32,652,561
\$3,320	\$3,374	\$3,762

### Support Services by Category



Source: District Financial Records

### Support Services Expenditures by Object



Source: District Financial Records

**Support Services - Pupils**

Activities designed to assess and improve the well-being of students and to supplement the teaching process.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$2,999,660	\$3,577,814	\$4,139,086
\$359	\$423	\$477

**Support Services – Instructional Staff**

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$2,852,593	\$2,550,715	\$3,040,548
\$342	\$301	\$350

**Support Services – General/School Administration**

Activities concerned with establishing and administering policy for operating the school District.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$7,609,977	\$7,895,852	\$9,127,431
\$911	\$933	\$1,051

**Support Services – Operations & Maintenance**

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair, as well as activities concerned with the fiscal operations of the school district.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$7,734,653	\$8,178,939	\$9,528,991
\$926	\$966	\$1,097

**Support Services – Student Transportation**

Activities concerned with the transportation of students to and from their places of residence and the public schools in which enrolled, including any site attended for special education or vocational education.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$2,235,281	\$2,354,069	\$2,513,216
\$374	\$383	\$402

*Connections Academy does not provide pre-school services, so they are not included in this count.*

**Support Services - Central**

Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, information, staff, data processing, achievement pay, performance pay, and risk management services.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$3,171,215	\$3,793,791	\$3,991,342
\$380	\$448	\$460

**Community Services**

Activities concerned with providing community services to students, staff, or other community participants.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$1,004,299	\$207,381	\$311,947
\$120	\$25	\$36

**Other**

Support costs not assigned above.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$119,078	\$0	\$0
\$14	N/A	N/A

**Reserves**

Monies set aside for specific purposes and identified as a part of the fund balance which are segregated for future purposes and may not be available to finance expenditures of the subsequent accounting period.

FY 2017 Actual/Per Pupil	FY 2018 Budget/Per Pupil	FY 2019 Budget/Per Pupil
\$8,672,352	\$8,335,573	\$5,285,117
\$1,039	\$985	\$609

**General Fund Balance**

Yearly District revenue is augmented with fund balances carried over from one year to the next. This fund balance is divided into the five separate classifications below set forth by GASB pronouncement 54 which took effect for all reporting periods after June 15, 2010:

- **Non-spendable.** Can never be spent. These are items such as supply inventories and prepaid items.
- **Restricted.** Amounts subject to externally enforceable legal restrictions. This would include items such as the state-enforced TABOR reserve.
- **Committed.** Amounts constrained by limitations that the government imposes on itself. This would include reserves imposed by the Board of Education.
- **Assigned.** This would include reserves established for intended use by a designee of the government, most likely the Superintendent or Financial Officer.
- **Unassigned.** This was formerly referred to as Unreserved. This would include any remaining fund balance not assigned to a category above.

The projected total ending fund balance for FY 2017-18 is \$7,682,006. Of this amount, \$3,611,045 is classified as restricted for the required 3% TABOR reserve and multi-year contracts, and \$2,088,912 is classified as committed, which is the remaining amount after the restricted balance to meet the Board required reserve of 10% of current year General Fund operating revenues. The balance of \$1,982,049 is considered unassigned fund balance. The projected ending fund balance represents a decrease of approximately \$654,000 from last year's audited ending fund balance and is approximately \$823,000 above the estimated ending fund balance from the supplemental budget adopted in January of this year. During the spring of 2018, the Board opted to temporarily decrease the required operating revenue reserve to 8% beginning in FY 2018-19. This will enable the District to facilitate an Integrated Services model which includes: funding whole child approaches which improve safety and security, increasing mental health support and ensuring art, music and physical education opportunities at each K-8.

***Post-Employment Health Care Benefits***

The District contributes to HCTF, a cost-sharing multiple-employer healthcare trust administered by PERA. The HCTF benefit provides a health care premium subsidy and health care programs (known as PERACare) to PERA-participating benefit recipients and their eligible beneficiaries. Title 24, Article 51, Part 12 of C.R.S., as amended, establishes HCTF and sets forth a framework that grants authority to the PERA Board to contract, self-insure and authorize disbursements necessary in order to carry out the purposes of the PERACare program, including the administration of health care subsidies. PERA issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information for HCTF. That report can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).

### Insurance Reserve/Risk Management Fund

The District uses the Insurance Reserve/Risk Management Fund to account for risk and insurance management related activities. This fund is required by law. The District pools its first layer of property, liability, and worker's compensation insurance with 3 other Adams County Districts through the Rocky Mountain Risk Insurance Group (RMRIG). RMRIG then releases bids for the excess layer of coverage. As a cooperative, all participating Districts agree to follow RMRIG policies with respect to claims procedures, mitigation of risk-related activities, training programs for various employee groups, and other human resource issues. Revenues are received as an allocation from the General Fund.

Mapleton Public Schools  
SELF INSURANCE FUND  
Schedule of Revenues, Expenditures, and Fund Balance

	FY 2014-15 Actual	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Projected	Change	FY 2018-19 Proposed	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected
BEGINNING FUND BALANCE	\$ 59,816	\$ 416,062	\$ 227,310	\$ 222,910	\$ 24,100	\$ 247,010	\$ 211,841	\$ 220,739	\$ 231,012
REVENUES									
Allocation from General Fund Property Tax	400,000	300,000	720,000	760,000	140,000	900,000	980,000	1,000,000	1,000,000
Miscellaneous Revenue	183,577	57,965	72,525	5,215	(215)	5,000	5,000	5,000	5,000
Dividend					-				
Interest	179,993	(129,673)	32,200	150	-	150	150	150	150
Total Revenues	<u>763,570</u>	<u>228,292</u>	<u>824,725</u>	<u>765,365</u>	<u>139,785</u>	<u>905,150</u>	<u>985,150</u>	<u>1,005,150</u>	<u>1,005,150</u>
EXPENDITURES									
Bank Fees	6	9	70	5	-	5	5	5	5
Risk Management Salary					-				
Risk Management Benefits					-				
Repairs/Replacement	14,580	11,942	33,039	18,000	2,000	20,000	20,000	20,000	20,000
Property Insurance	29,143	32,150	54,815	70,471	26,273	96,744	106,418	108,546	110,717
Equipment Insurance (Boiler)					-				
Liability Insurance	34,872	31,044	77,389	68,374	27,584	95,958	105,538	107,648	109,801
Vehicle Insurance	-	-	21,256	13,078	3,839	16,917	18,624	18,997	19,377
BOCES Pool Worker's Comp	328,723	341,899	642,556	571,337	89,358	660,695	700,667	714,680	728,974
Contingency Reserve	-				50,000	50,000	25,000	25,000	25,000
Total Expenditures	<u>407,324</u>	<u>417,044</u>	<u>829,125</u>	<u>741,265</u>	<u>199,054</u>	<u>940,319</u>	<u>976,252</u>	<u>994,877</u>	<u>1,013,873</u>
Net Change in Fund Balance	356,246	(188,752)	(4,400)	24,100	(59,269)	(35,169)	8,898	10,273	(8,723)
Restricted Fund Balance	-	175,634	175,634	207,486		207,486	207,486	207,486	207,486
FUND BALANCE - End of Year	<u>\$ 416,062</u>	<u>\$ 227,310</u>	<u>\$ 222,910</u>	<u>\$ 247,010</u>	<u>\$ (35,169)</u>	<u>\$ 211,841</u>	<u>\$ 220,739</u>	<u>\$ 231,012</u>	<u>\$ 222,289</u>

### Colorado Preschool Program Fund

The District uses the Colorado Preschool Program (CPP) Fund for all activities associated with the District's Preschool Program except for grants related to preschool. Most of the revenues received for the CPP Fund are received as an allocation from the General Fund. This fund receives the full per-pupil funding for each CPP student. In FY 2015-16, the employee tuition program was moved from the CPP fund to the General Fund for tracking purposes.

Mapleton Public Schools  
PRESCHOOL FUND  
Schedule of Revenues, Expenditures, and Fund Balance

	FY 2014-15 Actual	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Projected	Change	FY 2018-19 Proposed	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected
BEGINNING FUND BALANCE	\$ 91,690	\$ 46,563	\$ 46,910	\$ 54,458	\$ 117,615	\$ 172,073	\$ 54,284	\$ 54,332	\$ 52,431
REVENUES									
Allocation from General Fund Property Tax	1,226,468	1,285,776	1,505,250	1,597,064	246,965	1,844,029	1,991,551	2,031,382	2,072,010
Allocation from General Fund (Hold Harmless Kinder)					-				
Tuition Revenue	228,810	-			-				
New America Custodial Reimbursement					-				
Interest	281	348	213	500	(50)	450	550	550	550
Total Revenues	<u>1,455,559</u>	<u>1,286,124</u>	<u>1,505,463</u>	<u>1,597,564</u>	<u>246,915</u>	<u>1,844,479</u>	<u>1,992,101</u>	<u>2,031,932</u>	<u>2,072,560</u>
EXPENDITURES									
CPP Expenditures, Preschool, Kindergarten	1,012,750	1,156,907	1,374,314	1,378,993	453,139	1,832,132	1,852,609	1,891,466	1,926,412
CPP Administration	148,279	128,870	123,601	100,956	29,180	130,136	139,444	142,368	144,999
Tuition Preschool	339,657				-				
Operations and Maintenance					-				
Reserves					-				
Total Expenditures	<u>1,500,686</u>	<u>1,285,777</u>	<u>1,497,915</u>	<u>1,479,949</u>	<u>482,319</u>	<u>1,962,268</u>	<u>1,992,053</u>	<u>2,033,834</u>	<u>2,071,411</u>
Net Change in Fund Balance	(45,127)	347	7,548	117,615	(235,404)	(117,789)	48	(1,901)	1,149
FUND BALANCE - End of Year	\$ 46,563	\$ 46,910	\$ 54,458	\$ 172,073	\$ (117,789)	\$ 54,284	\$ 54,332	\$ 52,431	\$ 53,580

The District has preschool programs at Welby, Achieve, Adventure, Explore, Meadow, GPA, and GLA. To attend preschool students must be 4 years old by October 1, and must live in the Mapleton District.

Half-day preschool programs are funded by the Colorado Preschool Program through the Colorado Department of Education. Mapleton Public Schools also offers preschool and toddler tuition slots which are accounted for in the General Fund.

## Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or for other major capital projects) that are legally restricted to expenditures for specific purposes.

### Food Service Fund

The Food Service Fund formally operated as a business enterprise with a revenue based budget using a profit and loss format before its conversion to a Special Revenue Fund in FY 2014-15. Nutrition Services provides services to all of the District's main locations and operates catering services to many school functions and activities.

Mapleton Public Schools  
FOOD SERVICE FUND  
Schedule of Revenues, Expenditures, and Fund Balance

	FY 2014-15 Actual	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Projected	Change	FY 2018-19 Proposed	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected
BEGINNING FUND BALANCE	\$ 1,747,150	\$ 1,700,953	\$ 1,598,683	\$ 1,851,085	\$ (128,513)	\$ 1,722,572	\$ 1,063,602	\$ 921,583	\$ 754,679
REVENUES									
Student and Adult Meals	325,679	339,860	313,325	293,905	31,860	325,765	364,857	408,640	457,677
Other	34,521	21,004	17,781	28,300	(250)	28,050	28,000	28,000	28,000
School Lunch and Breakfast Program	1,895,292	1,947,239	1,996,247	1,996,313	6,887	2,003,200	2,072,310	2,143,805	2,217,922
Donated Commodities	173,361	187,444	210,726	189,066	(86)	188,980	188,000	188,000	188,000
State Match	54,585	55,552	56,042	59,605	1,165	60,770	61,958	63,169	64,404
Investment Earnings	1,516	2,057	3,384	3,400	1,100	4,500	5,956	7,883	10,433
Transfers In	80,000	21,140	38,586	40,000	-	40,000	40,000	40,000	40,000
Total Revenues	<u>2,564,954</u>	<u>2,574,296</u>	<u>2,636,091</u>	<u>2,610,589</u>	<u>40,676</u>	<u>2,651,265</u>	<u>2,761,081</u>	<u>2,879,496</u>	<u>3,006,435</u>
EXPENDITURES									
Salaries	1,058,178	1,016,307	954,041	955,874	92,619	1,048,493	1,079,948	1,112,346	1,145,716
Benefits	295,141	300,442	287,946	296,180	62,782	358,962	394,858	434,344	477,778
Purchased Services	42,664	45,127	66,343	101,613	55,737	157,350	165,218	173,479	182,153
Supplies and Materials	1,210,951	1,119,916	1,046,023	1,129,947	72,983	1,202,930	1,263,077	1,326,231	1,392,543
Equipment	4,217	194,774	29,336	30,488	(12,988)	17,500	-	-	-
Other	-	-	-	225,000	-	225,000	-	-	-
Contingency Reserve	-	-	-	-	300,000	300,000	-	-	-
Total Expenditures	<u>2,611,151</u>	<u>2,676,566</u>	<u>2,383,689</u>	<u>2,739,102</u>	<u>571,133</u>	<u>3,310,235</u>	<u>2,903,100</u>	<u>3,046,400</u>	<u>3,198,190</u>
FUND BALANCE - End of Year	\$ 1,700,953	\$ 1,598,683	\$ 1,851,085	\$ 1,722,572	\$ (658,970)	\$ 1,063,602	\$ 921,583	\$ 754,679	\$ 562,924



**Governmental Grant Fund**

Designated purpose grants are external funds that the District receives from a variety of different sources, but primarily from the U.S. Department of Education. These funds provide resources for a particular group of students or needs and provide a supplement for District expenditures with regards to specific needs and cannot be used to supplant District responsibilities. This fund is used to account for a variety of grants that are detailed in the specific budget section. Beginning in FY 2017-18, the District returned the Title 1-A funding to the Governmental Grant fund.

**Mapleton Public Schools**  
**Designated Purpose Grants Fund**  
**Schedule of Revenues, Expenditures, and Fund Balance**

Federal CFDA Number	Audited Revenue/Expenditures			Budgets		
	Grants Awarded 2014-15 Actual	Grants Awarded 2015-16 Actual	Grants Awarded 2016-17 Actual	Grants Awarded 2017-18 Projected	Change	Grants Awarded 2018-19 Proposed
<b>Beginning Fund Balance</b>	-	-	-	-	-	-
<b>Revenues</b>						
Century Link	N/A	-	3,916	-	-	-
Boettcher Foundation	N/A	-	1,000	1,000	-	-
Kanter/Kallman Foundation	N/A	2,469	-	1,031	-	-
Technology Grant	N/A	-	40,000	-	-	-
GOCO Grant	N/A	236,437	-	-	-	-
Adams County Open Space	N/A	324,149	-	-	-	-
Rose Foundation	N/A	50,000	-	50,000	-	-
Hispanics in Philanthropy	N/A	19,964	28,032	-	-	-
Larrk Foundation	N/A	35,000	-	-	20,000	(20,000)
International Baccalaureate ARMS	N/A	1,143	957	968	2,528	(2,528)
Youth Service America	N/A	604	396	-	-	-
Regional Air Quality Council	N/A	-	240,000	120,000	280,000	(280,000)
Regional Air Quality Council	N/A	-	75,526	51,536	81,497	(81,497)
Denver Foundation	N/A	-	10,000	-	15,000	(15,000)
Adams County Grant	N/A	-	127,204	-	-	-
Jared Polis Foundation	N/A	-	810	-	-	-
Adams County Youth Initiatives	N/A	-	-	4,618	-	-
Kaiser Foundation	N/A	39,432	62,645	-	-	-
Denver Museum of Nature and Science	N/A	-	-	20,301	-	-
Google Grant	N/A	12,903	9,503	10,003	-	-
Partnership for Great Schools	N/A	16,438	30,000	30,000	-	-
Temple Hoyle Buell Grant (MPS)	N/A	35,000	45,000	39,000	38,500	(38,500)
Latino Community Foundation of Colorado	N/A	-	20,420	9,580	-	-
Mapleton Education Foundation Grant	N/A	13,781	10,962	16,798	18,553	(18,553)
Sunshine Fund Grant	N/A	3,098	2,880	2,830	4,450	(4,450)
MEF District Priority Grant	N/A	38,652	4,328	7,792	112,000	(112,000)
MEF Gala Priority Program	N/A	-	12,533	973	-	-
MEF/LCFC Grant	N/A	-	-	10,327	38,000	(38,000)
MEF/Menk Foundation	N/A	-	-	2,482	-	-
MEF/Performing Arts Grant	N/A	-	-	969	3,364	(3,364)
Anschutz Foundation	N/A	25,000	-	8,917	16,083	(16,083)
Colorado Health Foundation	N/A	198,900	63,000	-	-	-
CDHS Systems Building	N/A	92,809	92,809	-	-	-
CDHS Early Learning Challenge	N/A	27,354	288,881	-	-	-
EC Summit Grant	N/A	-	3,974	-	-	-
CDHS School Readiness	N/A	228,072	228,072	-	-	-
Mile High United Way Impact	N/A	65,302	37,625	-	-	-
CDHS MIECHV	N/A	21,294	9,585	-	-	-
CDHS MIECHV	N/A	-	10,014	-	-	-
Colorado Trust	N/A	50,763	-	-	-	-
CO Trust Health Equity Grant	N/A	-	2,380	-	-	-
Temple Hoyle Buell (ECPAC)	N/A	45,098	13,138	-	-	-
ECPAC Temple Hoyne Buell Grant	N/A	-	50,262	-	-	-
Teacher Recognition Grant	N/A	-	90	-	-	-
America's Promise Alliance	N/A	-	596	-	-	-
Community First Foundation	N/A	2,048	21,664	-	-	-
Caring for Colorado	N/A	20,083	46,497	-	-	-
Caring for Colorado	N/A	-	18,658	-	-	-
Rose Grant	N/A	-	3,965	-	-	-
Daniels Fund	N/A	1,863	50,112	-	-	-
CDHS Project Launch	N/A	92,615	54,295	-	-	-
CDHS Project Launch	N/A	-	278,600	-	-	-
CCCAP Pilot	N/A	53,098	110,547	-	-	-
Pilton Foundation	N/A	-	24,053	-	-	-
Early Milestones	N/A	-	491	-	-	-
Tony Gramscas Youth Services Program	N/A	-	-	46,818	(46,818)	-

Mapleton Public Schools  
Designated Purpose Grants Fund  
Schedule of Revenues, Expenditures, and Fund Balance

	Federal CFDA Number	Audited Revenue/Expenditures			Budgets		
		Grants Awarded 2014-15 Actual	Grants Awarded 2015-16 Actual	Grants Awarded 2016-17 Actual	Grants Awarded 2017-18 Projected	Change	Grants Awarded 2018-19 Proposed
Revenues, Continued							
MEF Special Education Grant	N/A	-	-	16,968	-	-	-
Gifted and Talented	N/A	83,989	79,627	80,514	81,918	(81,918)	-
Expelled & At Risk Students	N/A	89,764	60,241	-	-	-	-
Counselor Corps	N/A	88,976	-	-	2,400	(2,400)	-
Library Program	N/A	3,000	4,500	4,500	4,500	(4,500)	-
School Health Professional Grant	N/A	-	-	-	258,082	-	258,082
GT Universal Screening	N/A	-	27,974	26,110	35,704	(35,704)	-
Colorado Student Re-Engagement Grant	N/A	-	2,535	236,466	194,298	(1)	194,297
TIGER Music Grant	N/A	-	-	-	2,400	(2,400)	-
Title I	84.010	-	-	-	1,171,621	(9,124)	1,162,497
Title I-C Migrant Education	84.011	7,002	10,937	6,132	10,000	(10,000)	-
Title VI-B IDEA	84.027	1,329,176	1,494,893	1,347,916	1,415,704	(37,474)	1,378,230
Title VI-B IDEA Preschool	84.173	42,494	39,810	39,810	39,810	(39,810)	-
Title III-ELL	84.365	153,938	137,561	165,590	194,341	(13,505)	180,836
Title II-A Teacher Quality	84.367	154,328	157,043	182,965	266,084	(73,736)	192,348
Title IV-A Student Support/Academic Enrichment	84.424A	-	-	-	22,811	(22,811)	-
Title I-A Reallocated	84.010	-	35,000	181,731	211,973	(211,973)	-
21st Cohort Learning Center	84.287C	-	126,988	163,968	231,084	(111,084)	120,000
Colorado Graduation Pathways	84.360	112,440	39,553	-	-	-	-
Race to the Top	84.412	-	3,759	24,999	5,025	(5,025)	-
Title III-ELL Immigrant	84.335	10,171	-	9,519	29,868	(29,868)	-
Tiered Intervention Grant	84.388	5,827	329,935	513,932	1,022,395	(622,259)	400,136
CDE EQIT	93.575	14,609	11,155	-	-	-	-
Medicaid	N/A	-	-	-	500,000	(100,000)	400,000
Total Revenues		3,849,083	4,696,931	3,390,245	6,376,811	(2,090,385)	4,286,426
Total Resources Available		3,849,083	4,696,931	3,390,245	6,376,811		4,286,426

**Mapleton Public Schools**  
**Designated Purpose Grants Fund**  
**Schedule of Revenues, Expenditures, and Fund Balance**

	Federal CFDA Number	Audited Revenue/Expenditures			Budgets	
		Grants Awarded 2014-15 Actual	Grants Awarded 2015-16 Actual	Grants Awarded 2016-17 Actual	Grants Awarded 2017-18 Projected	Grants Awarded 2018-19 Proposed
<b>Expenditures</b>						
Century Link	N/A	-	3,916	-	-	-
Boettcher Foundation	N/A	-	1,000	1,000	-	-
Kanter/Kallman Foundation	N/A	2,469	-	1,031	-	-
Technology Grant	N/A	-	40,000	-	-	-
GOCO Grant	N/A	236,437	-	-	-	-
Adams County Open Space	N/A	324,149	-	-	-	-
Rose Foundation	N/A	50,000	-	50,000	-	-
Hispanics in Philanthropy	N/A	19,964	28,032	-	-	-
Larrk Foundation	N/A	35,000	-	-	20,000	(20,000)
International Baccalaureate ARMS	N/A	1,143	957	968	2,528	(2,528)
Youth Service America	N/A	604	396	-	-	-
Regional Air Quality Council	N/A	-	240,000	120,000	280,000	(280,000)
Regional Air Quality Council	N/A	-	75,526	51,536	81,497	(81,497)
Denver Foundation	N/A	-	10,000	-	15,000	(15,000)
Adams County Grant	N/A	-	127,204	-	-	-
Jared Polis Foundation	N/A	-	810	-	-	-
Adams County Youth Initiatives	N/A	-	-	4,618	-	-
Kaiser Foundation	N/A	39,432	62,645	-	-	-
Denver Museum of Nature and Science	N/A	-	-	20,301	-	-
Google Grant	N/A	12,903	9,503	10,003	-	-
Partnership for Great Schools	N/A	16,438	30,000	30,000	-	-
Temple Hoyle Buell Grant (MPS)	N/A	35,000	45,000	39,000	38,500	(38,500)
Latino Community Foundation of Colorado	N/A	-	20,420	9,580	-	-
Mapleton Education Foundation Grant	N/A	13,781	10,962	16,798	18,553	(18,553)
Sunshine Fund Grant	N/A	3,098	2,880	2,830	4,450	(4,450)
MEF District Priority Grant	N/A	38,652	4,328	7,792	112,000	(112,000)
MEF Gala Priority Program	N/A	-	12,533	973	-	-
MEF/LCFC Grant	N/A	-	-	10,327	38,000	(38,000)
MEF/Menk Foundation	N/A	-	-	2,482	-	-
MEF/Performing Arts Grant	N/A	-	-	969	3,364	(3,364)
Anschutz Foundation	N/A	25,000	-	8,917	16,083	(16,083)
Colorado Health Foundation	N/A	198,900	63,000	-	-	-
CDHS Systems Building	N/A	92,809	92,809	-	-	-
CDHS Early Learning Challenge	N/A	27,354	288,881	-	-	-
EC Summit Grant	N/A	-	3,974	-	-	-
CDHS School Readiness	N/A	228,072	228,072	-	-	-
Mile High United Way Impact	N/A	65,302	37,625	-	-	-
CDHS MIECHV	N/A	21,294	9,585	-	-	-
CDHS MIECHV	N/A	-	10,014	-	-	-
Colorado Trust	N/A	50,763	-	-	-	-
CO Trust Health Equity Grant	N/A	-	2,380	-	-	-
Temple Hoyle Buell (ECPAC)	N/A	45,098	13,138	-	-	-
ECPAC Temple Hoyne Buell Grant	N/A	-	50,262	-	-	-
Teacher Recognition Grant	N/A	-	90	-	-	-
America's Promise Alliance	N/A	-	596	-	-	-
Community First Foundation	N/A	2,048	21,664	-	-	-
Caring for Colorado	N/A	20,083	46,497	-	-	-
Caring for Colorado	N/A	-	18,658	-	-	-
Rose Grant	N/A	-	3,965	-	-	-
Daniels Fund	N/A	1,863	50,112	-	-	-
CDHS Project Launch	N/A	92,615	54,295	-	-	-
CDHS Project Launch	N/A	-	278,600	-	-	-
CCCAP Pilot	N/A	53,098	110,547	-	-	-
Pilton Foundation	N/A	-	24,053	-	-	-
Early Milestones	N/A	-	491	-	-	-
Tony Gramscas Youth Services Program	N/A	-	-	-	46,818	(46,818)

Mapleton Public Schools  
Designated Purpose Grants Fund  
Schedule of Revenues, Expenditures, and Fund Balance

	Federal CFDA Number	Audited Revenue/Expenditures			Budgets		
		Grants Awarded 2014-15 Actual	Grants Awarded 2015-16 Actual	Grants Awarded 2016-17 Actual	Grants Awarded 2017-18 Projected	Change	Grants Awarded 2018-19 Proposed
<b>Expenditures, Continued</b>							
MEF Special Education Grant	N/A	-	-	16,968	-	-	-
Gifted and Talented	N/A	83,989	79,627	80,514	81,918	(81,918)	-
Expelled & At Risk Students	N/A	89,764	60,241	-	-	-	-
Counselor Corps	N/A	88,976	-	-	2,400	(2,400)	-
Library Program	N/A	3,000	4,500	4,500	4,500	(4,500)	-
School Health Professional Grant	N/A	-	-	-	258,082	-	258,082
GT Universal Screening	N/A	-	27,974	26,110	35,704	(35,704)	-
Colorado Student Re-Engagement Grant	N/A	-	2,535	236,466	194,298	(1)	194,297
TIGER Music Grant	N/A	-	-	-	2,400	(2,400)	-
Title I	84.010	-	-	-	1,171,621	(9,124)	1,162,497
Title I-C Migrant Education	84.011	7,002	10,937	6,132	10,000	(10,000)	-
Title VI-B IDEA	84.027	1,329,176	1,494,893	1,347,916	1,415,704	(37,474)	1,378,230
Title VI-B IDEA Preschool	84.173	42,494	39,810	39,810	39,810	(39,810)	-
Title III-ELL	84.365	153,938	137,561	165,590	194,341	(13,505)	180,836
Title II-A Teacher Quality	84.367	154,328	157,043	182,965	266,084	(73,736)	192,348
Title IV-A Student Support/Academic Enrichment	84.424A	-	-	-	22,811	(22,811)	-
Title I-A Reallocated	84.010	-	35,000	181,731	211,973	(211,973)	-
21st Cohort Learning Center	84.287C	-	126,988	163,968	231,084	(111,084)	120,000
Colorado Graduation Pathways	84.360	112,440	39,553	-	-	-	-
Race to the Top	84.412	-	3,759	24,999	5,025	(5,025)	-
Title III-ELL Immigrant	84.335	10,171	-	9,519	29,868	(29,868)	-
Tiered Intervention Grant	84.388	5,827	329,935	513,932	1,022,395	(622,259)	400,136
CDE EQIT	93.575	14,609	11,155	-	-	-	-
Medicaid	N/A	-	-	-	500,000	(100,000)	400,000
<b>Total Appropriation</b>		<b>3,849,083</b>	<b>4,696,931</b>	<b>3,390,245</b>	<b>6,376,811</b>	<b>(2,090,385)</b>	<b>4,286,426</b>
<b>Ending Fund Balance</b>		<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Total Resources Appropriated</b>		<b>3,849,083</b>	<b>4,696,931</b>	<b>3,390,245</b>	<b>6,376,811</b>		<b>4,286,426</b>

## Debt Service Funds

Debt Service Funds account for the accumulation of resources and payment of long-term debt used to finance governmental activities, capital construction, and acquisition.

## Bond Redemption Fund

Colorado Revised Statutes require that the revenues from a tax levy for satisfying bond obligations, both principal and interest, be recorded in the Bond Redemption Fund.

Mapleton Public Schools  
BOND REDEMPTION FUND  
Schedule of Revenues, Expenditures, and Fund Balance

	FY 2014-15 Actual	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Projected	Change	FY 2018-19 Proposed	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected
BEGINNING FUND BALANCE	\$ 3,653,732	\$ 4,162,953	\$ 5,422,769	\$ 11,504,126	\$ (1,338,682)	\$ 10,165,444	\$ 9,873,154	\$ 8,964,569	\$ 8,475,069
REVENUES									
Property Taxes	4,509,701	4,623,439	11,860,738	13,032,985	8,225	13,041,210	12,426,312	12,337,957	11,600,000
Refunding Bond Proceeds		12,101,232			-				
Miscellaneous			6,041		-				
Investment Earnings	32	(981)	(2,566)	25,000	-	25,000	25,000	18,000	20,000
Total Revenues	<u>4,509,733</u>	<u>16,723,690</u>	<u>11,864,213</u>	<u>13,057,985</u>	<u>8,225</u>	<u>13,066,210</u>	<u>12,451,312</u>	<u>12,355,957</u>	<u>11,620,000</u>
EXPENDITURES									
Principal	2,363,156	2,025,840	2,855,062	8,035,884	(1,267,511)	6,768,373	7,037,596	4,808,625	4,015,532
Interest and Fiscal Charges	1,637,356	1,474,880	2,927,794	6,360,783	(270,656)	6,090,127	5,822,301	7,536,832	7,455,833
Payment to Refunding Escrow		11,963,154			-				
Contingency Reserve					500,000	500,000	500,000	500,000	500,000
Total Expenditures	<u>4,000,512</u>	<u>15,463,874</u>	<u>5,782,856</u>	<u>14,396,667</u>	<u>(1,038,167)</u>	<u>13,358,500</u>	<u>13,359,897</u>	<u>12,845,457</u>	<u>11,971,365</u>
Net Change in Fund Balance	509,221	1,259,816	6,081,357	(1,338,682)	1,046,392	(292,290)	(908,585)	(489,500)	(351,365)
FUND BALANCE - End of Year	<u>\$ 4,162,953</u>	<u>\$ 5,422,769</u>	<u>\$ 11,504,126</u>	<u>\$ 10,165,444</u>	<u>\$ (292,290)</u>	<u>\$ 9,873,154</u>	<u>\$ 8,964,569</u>	<u>\$ 8,475,069</u>	<u>\$ 8,123,704</u>

## Calculation of Legal Debt

The 1994 Public School Finance Act changed the limitation on school district bonded debt to the greater of 20% of assessed value (standard test) or 6% of actual value. Subsequent legislation allows an option to expand the limitation to 25% of assessed value for debt elections approved before July 1, 2005, if school districts have had at least 2.5% enrollment growth over three consecutive years.

Currently, the District is at approximately 99.6% of the legal debt limit of \$135,945,434 based on 20% of 2018 assessed value of 679,727,170. For the 2016 bond campaign, the District asked the voters to approve debt using the 6% of actual value threshold which is currently \$4,273,137,098 and carries a debt limit of \$256,388,226 which places the District at 52.8% of the debt limit. The District has issued \$111,670,000 out of the \$150,000,000 available voter approved debt that it has available. It will issue the remaining \$38,330,000 in 2019 when the appropriate infrastructure for the planned projects is in place.

Tax per \$100,000 of home value peaked in 1993 at \$59.85 after the district passed one of its last capital construction bond elections. Since then, the annual tax per \$100,000 in home value has dropped to a low of \$23.78 per month in fiscal year 2009. The estimated monthly tax per \$100,000 of home value for FY 18 is \$34.44. This is a decrease of \$3.95 per month over last year due to the assessment rate change.

Mapleton Public Schools  
BOND REDEMPTION FUND  
Calculation of Legal Debt  
FY 2018-19

Calendar Year	Assessed Valuation (20% Test)	Actual Valuation (6% Test)	Maximum Debt Limit (20% Test)	Maximum Debt Limit (6% Test)	Less Bonded Debt on July 1	Legal Debt Limit Remaining	Test Used	% of Legal Debt Limit Available
2019 Est	\$ 701,667,829	\$ 4,411,068,092	\$ 140,333,566	\$ 264,664,085	\$ 128,577,955	\$ 11,755,611	Assessed Valuation	8.38%
2018	\$ 679,727,170	\$ 4,273,137,098	\$ 135,945,434	\$ 256,388,226	\$ 135,346,328	\$ 599,106	Assessed Valuation	0.44%
2017	\$ 569,244,410	\$ 3,268,307,094	\$ 113,848,882	\$ 196,098,426	\$ 143,382,212	\$ 52,716,214	Actual Valuation	26.88%
2016	\$ 501,791,060	\$ 3,008,240,798	\$ 100,358,212	\$ 180,494,448	\$ 34,657,274	\$ 65,700,938	Assessed Valuation	65.47%
2015	\$ 461,017,130	\$ 2,597,937,191	\$ 92,203,426	\$ 155,876,231	\$ 34,988,114	\$ 57,215,312	Assessed Valuation	62.05%
2014	\$ 458,786,800	\$ 2,554,675,286	\$ 91,757,360	\$ 153,280,517	\$ 37,351,271	\$ 54,406,089	Assessed Valuation	59.29%
2013	\$ 452,371,640	\$ 2,572,602,240	\$ 90,474,328	\$ 154,356,134	\$ 38,821,271	\$ 51,653,057	Assessed Valuation	57.09%
2012	\$ 453,631,720	\$ 2,558,091,852	\$ 90,726,344	\$ 153,485,511	\$ 40,066,271	\$ 50,660,073	Assessed Valuation	55.84%
2011	\$ 454,043,440	\$ 2,586,117,461	\$ 90,808,688	\$ 155,167,048	\$ 41,251,271	\$ 49,557,417	Assessed Valuation	54.57%
2010	\$ 475,774,830	\$ 2,661,838,608	\$ 95,154,966	\$ 159,710,316	\$ 11,795,000	\$ 83,359,966	Assessed Valuation	87.60%
2009	\$ 447,036,230	\$ 2,844,401,158	\$ 89,407,246	\$ 170,664,069	\$ 12,815,000	\$ 76,592,246	Assessed Valuation	85.67%

Source: District Financial Records

Mapleton Public Schools  
BOND REDEMPTION FUND  
Debt Service Schedule  
FY 2018-19

	Series 2010 General Obligation Bonds		Series 2016 General Obligation Bonds		Series 2017 General Obligation Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
12/2018	1,083,373	369,550	-	211,075	5,685,000	2,534,494
06/2019	-	347,439	-	211,075	-	2,420,794
12/2019	1,127,596	347,439	-	211,075	5,910,000	2,420,794
06/2020	-	324,424	-	211,075	-	2,302,594
12/2020	1,173,625	324,424	90,000	211,075	1,925,000	2,302,594
06/2021	-	300,471	-	210,175	-	2,264,094
12/2021	1,221,532	300,471	90,000	210,175	2,005,000	2,264,094
06/2022	-	275,539	-	209,275	-	2,223,994
12/2022	1,271,395	275,539	95,000	209,275	2,080,000	2,223,994
06/2023	-	249,590	-	208,325	-	2,182,394
12/2023	1,323,293	249,590	95,000	208,325	2,165,000	2,182,394
06/2024	-	222,582	-	207,375	-	2,139,094
12/2024	1,377,310	222,582	95,000	207,375	2,255,000	2,139,094
06/2025	-	194,471	-	206,425	-	2,093,994
12/2025	1,433,532	194,471	100,000	206,425	2,345,000	2,093,994
06/2026	-	165,212	-	205,425	-	2,047,094
12/2026	1,492,049	165,212	100,000	205,425	2,440,000	2,047,094
06/2027	-	134,760	-	203,925	-	1,998,294
12/2027	1,552,954	134,760	105,000	203,925	2,535,000	1,998,294
06/2028	-	103,064	-	202,350	-	1,934,919
12/2028	1,616,346	103,064	105,000	202,350	2,665,000	1,934,919
06/2029	-	70,074	-	200,775	-	1,868,294
12/2029	1,682,325	70,074	110,000	200,775	2,795,000	1,868,294
06/2030	-	35,738	-	199,125	-	1,812,394
12/2030	1,750,998	35,738	115,000	199,125	2,905,000	1,812,394
06/2031	-	-	-	197,400	-	1,754,294
12/2031	-	-	1,820,000	197,400	3,145,000	1,754,294
06/2032	-	-	-	161,000	-	1,675,669
12/2032	-	-	1,895,000	161,000	3,300,000	1,675,669
06/2033	-	-	-	123,100	-	1,593,169
12/2033	-	-	1,970,000	123,100	3,465,000	1,593,169
06/2034	-	-	-	83,700	-	1,506,544
12/2034	-	-	2,055,000	83,700	3,630,000	1,506,544
06/2035	-	-	-	42,600	-	1,415,794
12/2035	-	-	2,130,000	42,600	3,820,000	1,415,794
2036-2040	-	-	-	-	51,200,000	8,261,100
	18,106,328	5,216,277	10,970,000	6,377,325	106,270,000	77,262,440

Source: District Financial Records



**Capital Projects Fund**

Capital Project Funds account for financial resources used to acquire or construct major public capital facilities and improvements. It accounts for the construction, improvement, and/or purchase of public facilities including land, buildings, and furnishings.

**Capital Reserve Fund*****Capital Budget Development Process***

Mapleton Public Schools monitors the condition of its capital investments of buildings and equipment through a computerized work order system. Work orders are reviewed by the Chief Operations Officer, who assigns work to individual maintenance staff. As significant problems are identified, capital repairs are estimated and added to the running list of capital projects compiled throughout the year. The computerized system also monitors routine maintenance and creates work orders for these items automatically several times per year. The age of these systems are monitored and scheduled for replacement as they begin to exceed their assigned life expectancy. Each spring, the Chief Operations Officer conducts building inspections using a standardized building review template. This template includes review of the building envelope, foundations, landscaping, interiors, and other components of each site. An interview is conducted with each building director to identify any problems that may not be readily apparent. The Chief Operations Officer identifies those capital projects deemed most critical to ensure the safety of students and staff. Estimates and bids are secured for these projects. Most often the work is performed by outside vendors. These projects are supplemented with other projects which have been deemed to hold the greatest potential for return on investment. Once the figures are finalized, a capital projects budget is developed and submitted as part of the overall budget package for Board authorization and appropriation.

***Budgeted Capital Reserve Fund Expenditures for Fiscal Year 2018-19***

Capital Reserve expenditures were reduced due to most buildings in the District having major renovations or replacements as a result of the BEST grant and passage of the bond in 2016. The District maintains a five-year operational plan which prioritizes capital improvements based on the urgency of need. Prioritized capital improvements for FY 2018-19 not covered by bond funds include:

- Four new buses (matching funds from the Regional Air Quality Council and Noble Energy were carried over from the previous fiscal year);
- Add fuel efficient vehicle for security detail;
- Continue technology refresh (based on a 4-year cycle);
- Complete HVAC repairs.

The District began revising and updating its current Capital Improvement Plan (CIP) through a comprehensive process beginning in the fall of 2016 with a process that included community meetings to involve key community members and parents in a decision-making process that prioritized the critical capital needs of the school district and included them in what ultimately was brought forth to the Mapleton voters in November of 2016. Plans included assessing each building's impending needs as well as the District need for additional sites.

Mapleton Public Schools  
CAPITAL RESERVE FUND  
Schedule of Revenues, Expenditures, and Fund Balance

	FY 2014-15 Actual	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Projected	Change	FY 2018-19 Proposed	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected
BEGINNING FUND BALANCE	\$ 239,988	\$ 1,135,123	\$ 6,765,591	\$ 1,730,016	\$ (1,020,761)	\$ 709,255	\$ 122,013	\$ 204,078	\$ 238,588
REVENUES									
Investment Earnings	26,250	39,062	24,813	2,500	500	3,000	3,000	3,200	3,300
Cell Tower Lease	33,115	34,650	37,776	38,700	1,300	40,000	40,000	40,000	40,000
Other	3,874	164,257	10,953	166,000	-	166,000	166,000	172,000	172,000
State Source	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>63,239</b>	<b>237,969</b>	<b>73,542</b>	<b>207,200</b>	<b>1,800</b>	<b>209,000</b>	<b>209,000</b>	<b>215,200</b>	<b>215,300</b>
OTHER FINANCING SOURCES									
Proceeds from capital leases	-	-	202,188	105,900	-	-	-	-	-
Proceeds from sale of assets	-	7,089,974	-	9,298	-	-	-	-	-
COPS Refinancing Proceeds	-	3,265,000	-	-	-	-	-	-	-
Issuance of Premium from COPS	-	98,010	-	-	-	-	-	-	-
Payment to refunding escrow	-	(3,672,878)	-	-	-	-	-	-	-
COPS Proceeds	-	-	4,200,000	-	-	-	-	-	-
Transfer from GF	2,340,600	1,390,000	1,748,541	1,870,000	-	900,000	1,500,000	1,550,000	1,650,000
<b>Total Other Financing Sources</b>	<b>2,340,600</b>	<b>8,170,106</b>	<b>6,150,729</b>	<b>1,985,198</b>	<b>-</b>	<b>900,000</b>	<b>1,500,000</b>	<b>1,550,000</b>	<b>1,650,000</b>
<b>Total Revenue and Other Financing Sources</b>	<b>2,403,839</b>	<b>8,408,075</b>	<b>6,224,271</b>	<b>2,192,398</b>	<b>1,800</b>	<b>1,109,000</b>	<b>1,709,000</b>	<b>1,765,200</b>	<b>1,865,300</b>
<b>TOTAL RESOURCES AVAILABLE</b>	<b>\$ 2,643,827</b>	<b>\$ 9,543,198</b>	<b>\$ 12,989,862</b>	<b>\$ 3,922,414</b>	<b>\$ (1,018,961)</b>	<b>\$ 1,818,255</b>	<b>\$ 1,831,013</b>	<b>\$ 1,969,278</b>	<b>\$ 2,103,888</b>
EXPENDITURES									
Capital Outlay:									
Land and site improvements	410,180	1,110,717	10,283,641	1,254,915	(1,254,915)	-	-	-	-
Equipment	-	96,824	-	105,522	-	361,000	-	-	-
Other	-	123,738	-	-	-	-	450,000	525,500	641,000
Support Services:									
Operations and maintenance	-	282,696	-	98,925	-	55,000	58,000	61,000	120,000
Purchased services	-	-	-	-	-	152,000	155,000	159,500	161,000
Non-capital equipment	-	-	-	623,314	-	400,000	250,000	265,000	271,000
Other	-	-	-	94,553	-	-	-	-	-
Debt service:									
Principal	882,048	939,988	693,213	649,493	(136,012)	513,481	521,344	544,318	514,510
Interest and Fiscal Charges	216,476	112,974	282,992	336,437	(121,676)	214,761	192,591	175,372	157,909
Debt issuance costs	-	110,670	-	-	-	-	-	-	-
Contingency Reserve	-	-	-	50,000	(50,000)	-	-	-	-
<b>Total Expenditures</b>	<b>1,508,704</b>	<b>2,777,607</b>	<b>11,259,846</b>	<b>3,213,159</b>	<b>(1,562,603)</b>	<b>1,696,242</b>	<b>1,626,935</b>	<b>1,730,690</b>	<b>1,865,419</b>
Net Change in Fund Balance	895,135	5,630,468	(5,035,575)	(1,020,761)	1,564,403	(587,242)	82,065	34,510	(119)
FUND BALANCE - End of Year	\$ 1,135,123	\$ 6,765,591	\$ 1,730,016	\$ 709,255	\$ 543,642	\$ 122,013	\$ 204,078	\$ 238,588	\$ 238,469

**Building Fund**

The Building Fund is used to track and account for all the activity and projects associated with voter approved debt. Currently for FY 2018-19 the following projects are being accounted for in the Building Fund:

**Current Bond Projects***Adventure Elementary*

- Replace school building at its current location, demolish old building;
- BEST money has been received for this project;
- Completion in FY 2018-19.

*Big Picture College & Career Academy*

- Relocate to a permanent facility to expand grade levels and programming;
- New facility opened in September 2017.

*CareerX*

- Renovate space located in the Central Administration building in order to expand the District's CareerX program. Expected to begin in FY 2018-19.

*Global Primary Academy*

- Construction of new building will be completed in FY 2018-19. Projected opening August 2018.

*Global Intermediate Academy*

- This project is a FY 2018-19 alternate for a \$10.9 million BEST grant. Construction will begin in FY 2018-19.

*Global Leadership Academy*

- Project is currently under construction. Completion is expected in FY 2018-19. Demolition of old Global building will be completed when this building is completed.

*Explore Elementary*

- Relocate school to a new building and outdoor education center to be constructed on a portion of land near 104th Ave. and York St;
- Will change to a PreK-8 school to accommodate growth;
- Construction expected to begin in FY 2018-19.

*Skyview Campus*

- Remodel auxiliary gym, improvements to track and field, improve landscaping and parking and replace auditorium roof. Completion expected in FY 2018-19.

*Trailside Academy*

- Construct new two-story PreK-8 school building with playground and field to be built on five acres near 68th Avenue and Zuni Street. Construction expected to begin in Summer of 2018.

*Welby Community School*

- Construct addition to include classrooms, gym, library, and art/music space, as well as enhance safety and security, remodel restrooms, and upgrade necessary systems. Project will be completed in the summer of 2018.

*York International*

- Remodel design technology lab. Project expended to be started and completed in FY 2018-19.

**Future Bond Projects***Achieve Academy*

- Enhance safety and security, improve parking and drop-off, re-configure and remodel classroom spaces to accommodate STEAM (science, technology, engineering, art and math) programming, remodel restrooms, and upgrade systems;
- Scope of renovation depends on BEST grant availability.

*Global Fine Arts Center*

- Scope of project will be determined by availability of additional funds;
- Student performing arts space to include auditorium.

*Meadow Community School*

- Enhance safety and security, improve parking and drop-off, improve lighting, remodel restrooms, and upgrade systems. Expected to begin in summer of 2019.

*Monterey Community School*

- Construct addition to include gym and art/music space to replace, as well as enhance safety and security, improve parking and drop-off, and upgrade systems.
- Scope of renovation depends on BEST grant availability.

*Valley View*

- If additional BEST funds are not received, construct addition to include classroom and gym space to replace temporary/modular buildings, as well as enhance safety and security, improve parking, drop-off, and upgrade systems;
- Replace and demolish old building if awarded BEST grant.

Mapleton Public Schools  
BUILDING FUND  
Schedule of Revenues, Expenditures, and Fund Balance

	FY 2014-15 Actual	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Projected	Change	FY 2018-19 Proposed	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ 118,693,344	(51,358,222)	\$ 67,335,122	23,391,696	6,211,416	3,995,133
REVENUES									
Investment Earnings	-	-	499,900	1,111,618	(136,618)	975,000	500,000	100,000	50,000
Net Bond Proceeds	-	-	-	-	-	-	-	-	-
State Match	-	-	-	-	-	-	-	-	-
BEST	-	-	383,581	4,778,121	(883,932)	3,894,189	33,800,000	-	-
Non Match Bond	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	883,481	5,889,739	(1,020,550)	4,869,189	34,300,000	100,000	50,000
EXPENDITURES									
Land and site improvements	-	-	2,461,417	54,674,016	(10,000,478)	44,673,538	90,303,724	796,185	87,352
Equipment	-	-	1,412,934	764,135	-	2,433,879	1,139,237	584,247	-
Other	-	-	2,961,260	1,012,178	-	835,000	860,050	885,852	912,427
Support services	-	-	359,960	665,667	46,531	712,198	733,564	-	-
Debt issuance cost	-	-	690,380	-	68,000	68,000	178,234	-	-
Contingency	-	-	-	131,965	(41,965)	90,000	50,000	50,000	3,666,483
Total Expenditures	-	-	7,885,951	57,247,961	(8,435,346)	48,812,615	93,264,809	2,316,284	4,666,262
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(7,002,470)	(51,358,222)	-	(43,943,426)	(58,964,809)	(2,216,284)	(4,616,262)
OTHER FINANCING SOURCES (USES)									
Issuance of bonds	-	-	111,670,000	-	-	-	3,484,529	-	-
Issuance of COP	-	-	-	-	-	-	38,300,000	-	-
Premium on bonds issued	-	-	14,025,814	-	-	-	-	-	-
Issuance of capital lease	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Sale of general capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	-	-	125,695,814	-	-	-	41,784,529	-	-
FUND BALANCE - End of Year	\$ -	\$ -	\$ 118,693,344	\$ 67,335,122	(43,943,426)	\$ 23,391,696	6,211,416	3,995,133	(621,130)

## Proprietary Funds

Proprietary Funds account for operations that are organized to be self-supporting primarily from revenues earned by user fees and charges. Enterprise Funds are a subset of Proprietary Funds and are operated in a manner similar to private enterprises.

As of FY 2014-15, the District no longer operates an Enterprise Fund. The Food Service Fund has been converted to a Special Revenue Fund.

## Fiduciary Funds

Fiduciary fund types are used to account for assets held by the government in a trustee capacity. The District utilizes the following:

### Agency Funds

#### *Student Activity Fund*

The Student Activity Fund does not require a budget because it does not directly support educational programs. The activity in this fund will be included in the District's Comprehensive Annual Financial Report (CAFR).



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**Free and Reduced Lunch Rate**

According to the official October Count, the percentage of students in grades K-12 that qualify for free lunch is 47% and the percentage of students that qualify for reduced lunch is 14% for a total free and reduced rate of 61%. The actual rate of students qualifying for free and reduced lunch can vary throughout the year, however, the data provide is based on the pupil membership count window which occurs on or around October 1 of each year. The total free and reduced rate for the District was 58% in fiscal year 2017, 61% in fiscal year 2016, and 61% in fiscal year 2015.

**Personnel Resource Allocations**

The salary and benefit costs associated with personnel resource allocations are included in each fund appropriation. The number of employees allocated to each school or department is presented in full-time equivalent units. A full-time equivalent converts part-time employees into their proportionate share of a full-time unit. The District facilitates a comprehensive process of identifying individual school needs as well as specific achievement gaps. Once these gaps are determined, strategies are developed and resources are aligned to the action plans to implement the strategies. These strategies include allocation of additional Full-Time Equivalent (FTE) certified staff and additional discretionary budget dollars. In addition, the schools discretionary budgets are based on factors that are determined in the same way the state determines factors for each district's funding. Schools with higher at-risk and ELL populations are funded at a greater amount as well as the smallest schools and schools with a postsecondary factor.

For FY 2018-19, the Board priorities included the addition of approximately 52 FTE including:

- A net add of 2.0 administrator positions;
- 1.5 additional office support for school sites;
- 2.0 to add hours to each school sites health clerk;
- 2.45 for Instructional Guides;
- 11.05 additional classroom teachers;
- 3.1 additional Psychologists;
- 2.0 additional Speech Language Pathologists;
- 0.6 additional PE teachers;
- 1.2 additional Art teachers;
- 7.0 additional Music teachers;
- 2.5 additional electives teachers;
- 1.5 in additional paraprofessional support
- 2.45 additional ELL teacher/Interventionists
- 2.5 additional SPED teachers
- 4.0 additional TOSA/Administrative Interns
- 1.0 FTE for additional School Resource Officer
- 5.3 FTE in classified support (custodial, professional, kitchen and transportation).

**Mapleton Public Schools  
Total Personnel Allocations  
FY 2018-19**

<b>Staff Classification Position</b>	<b>FY 2014-15 Actual</b>	<b>FY 2015-16 Actual</b>	<b>FY 2016-17 Actual</b>	<b>FY 2017-18 Actual</b>	<b>Change</b>	<b>FY 2018-19 Proposed</b>
<b>Administrative Staff</b>						
Superintendent	1.0	1.0	1.0	1.0	-	1.0
Deputy Superintendent	1.0	1.0	1.0	1.0	-	1.0
Asst. Superintendent	1.0	1.0	1.0	1.0	-	1.0
Executive Directors	4.0	5.0	5.0	6.0	(2.0)	4.0
Central Directors	8.0	7.0	8.6	10.5	3.0	13.5
Asst. Central Directors	7.0	2.0	2.0	7.0	(4.0)	3.0
School Directors	14.0	16.0	18.0	18.0	-	18.0
Asst. School Directors	13.0	12.0	11.0	11.0	5.0	16.0
Total Administrative	49.0	45.0	47.6	55.5	2.0	57.5
<b>Certified Staff</b>						
Teachers	345.7	366.2	362.8	365.6	24.8	390.4
TOSA	4.5	3.0	2.5	7.0	4.0	11.0
Psychologists	8.8	6.8	7.8	12.9	3.1	16.0
Specialist	34.7	38.8	39.7	46.5	6.9	53.4
Total Certified Staff	393.7	414.8	412.8	432.0	38.8	470.8
<b>Classified Staff</b>						
Paraprofessionals	98.6	102.7	90.1	90.8	1.5	92.3
Bus Drivers	19.0	19.0	21.3	24.3	-	24.3
Bus Para	2.5	4.0	7.5	9.0	-	9.0
Secretaries/Office Clerk	41.2	41.5	42.1	46.0	1.5	47.5
Finance	7.4	8.0	8.5	8.2	-	8.2
Human Resources	4.0	5.0	5.0	5.0	-	5.0
Operations and Maint	50.5	52.0	51.6	53.2	3.5	56.7
Mechanics	2.0	3.0	3.0	3.3	-	3.3
Nutrition	33.5	35.1	32.8	32.7	1.8	34.5
Technology	9.0	10.0	10.0	10.0	-	10.0
Health Para	8.3	8.8	7.6	8.3	2.0	10.3
Other Service	5.9	13.9	14.7	17.3	1.0	18.3
Total Classified Staff	281.9	303.0	294.2	308.0	11.3	319.4
<b>Total Staff</b>	<b>724.6</b>	<b>762.8</b>	<b>754.6</b>	<b>795.5</b>	<b>52.2</b>	<b>847.7</b>

These numbers represent full time equivalent (FTE), not actual employee count.

Source: District Financial Records

## Performance Measurements & District Achievement

### Small-by-Design

In 2002, low graduation rates, low achievement, high dropout rates, and poor attendance plagued the Mapleton community. A new Strategic Plan aimed to change the District's trajectory and once again engage students and reenergize a culture of learning.

A system of small-by-design schools focused on academic rigor, strong student-adult relationships, and relevance emerged. Mapleton's five conventional elementary schools, two middle schools, and one high school were shut down and in their place 14 small-by-design learning communities were introduced.



The work of the past 15 years has positively impacted the factors that stimulated the move toward reform. The number of students who enroll in Mapleton's schools and the number who choose to stay for their PK-12 schooling, continues to steadily climb.

Mapleton Public Schools is once again engaging in a the process to develop a new Strategic Plan; one that aligns with a new generation and which allows students to be exposed to many opportunities starting in middle school with our CareerX program and continuing with a college and career-going culture through high school. Mapleton Public Schools will continue to work to ensure all students are prepared for the adventure ahead and have the 21<sup>st</sup> century skills to stay competitive in college, in the work place, and beyond. Starting in the 2016-17 school year, Mapleton divided Global Leadership Academy PK-12 into three separate schools. These will include: a PK-3, a 4-8, and a 9-12. Mapleton also opened a new Big Picture High School which started in FY 2016-17 with grades 9 and 10, and will be fully expanded this year into 9-12.

Mapleton Public Schools offers:

- (1) PreK-3 school
- (3) PreK-6 schools
- (2) PreK-8 schools
- (3) K-8 schools
- (1) 4-8 school
- (1) K-12 school
- (1) 7-12 school
- (4) 9-12 schools
- (1) Young Adult school targeting dropout prevention and recovery
- (1) K-12 online school

Small-by-design school models include:

- Back-to-Basics
- Coalition of Essential Schools
- University Partnership
- Global Leadership
- International Baccalaureate
- Online
- Early College
- Big Picture
- Science and Inquiry
- STEM (Science, Technology, Engineering, and Math)

## **PARCC Achievement Trends**

The state of Colorado changed assessments from TCAP to PARCC for the 2014-15 school year. The two assessments, PARCC and TCAP are different tests that do not allow the comparison of the percentage of students scoring at or above a benchmark level, historically proficient or advanced on TCAP. For the 2014-15 school year, the PARCC assessments were first administered, however, due to possible validity issues, the results for the 2014-15 school year were suppressed and are not publicly available.

CDE has publicly released achievement data for the 2016-17 school year. As more data is obtained over the next few years, trends may be identified in this data. The data below indicates the percentile ranking for the district. This percentile ranking is a comparison of how Mapleton performed compared to other school districts in the state of Colorado. The results in the tables below indicate that Mapleton Public schools is scoring, on average around the 25<sup>th</sup> percentile across all grade ranges for both English Language Arts and Mathematics.

English Language Arts (ELA)			
District Percentile Ranking			
	2016-17	2015-16	2014-15
<b>Elementary</b>	28	22	Not Available
<b>Middle</b>	22	26	Not Available
<b>High</b>	21	25	Not Available

Mathematics			
District Percentile Ranking			
	2016-17	2015-16	2014-15
<b>Elementary</b>	32	27	Not Available
<b>Middle</b>	18	18	Not Available
<b>High</b>	20	21	Not Available

### Academic Growth

The table below displays the median growth percentile (MGP) for students. The median growth percentiles can be viewed as “above average” growth (at or above the 55th percentile), “average” growth (between the 45th and 55th percentile) and “below average” growth (below the 45th percentile).

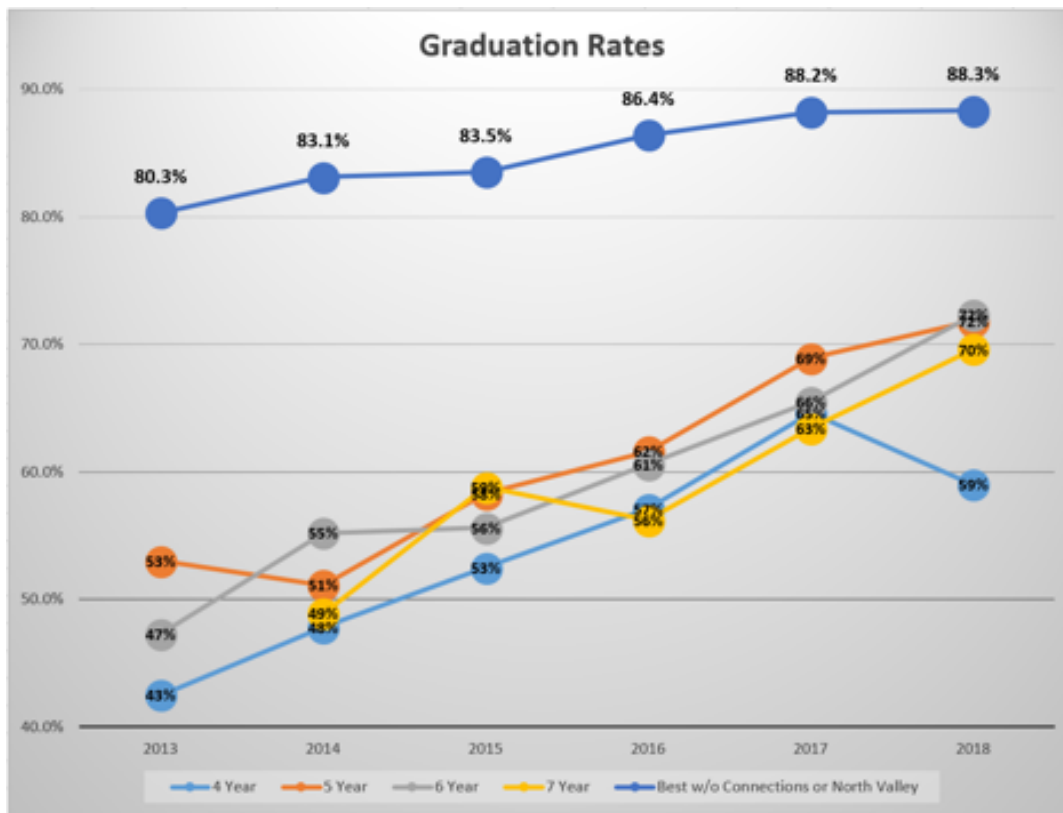
The data shows that across all three content areas, high school students are exhibiting average or above average growth percentiles. Middle and elementary school students are generally exhibiting median growth percentiles that are average or below average.

English Language Arts (ELA)			
Median Growth Percentile			
	2016-17	2015-16	2014-15
<b>Elementary</b>	45	43	Not Available
<b>Middle</b>	45	55	Not Available
<b>High</b>	55	56	Not Available

Mathematics Median Growth Percentile			
	2016-17	2015-16	2014-15
Elementary	50	60	Not Available
Middle	46	39	Not Available
High	49	49	Not Available

### Post-Secondary/Workforce Readiness

Mapleton Public Schools has seen an increase in all graduation cohorts over the past five years with the exception of a one year dip in the overall four year rate. While this gain is positive, no graduation cohort group exceeds the minimum state expectation of an 85% graduation rate.



The dropout rate in Mapleton was historically heavily impacted by a charter school that is no longer with the District. In 2017, the dropout rate for Mapleton Public Schools was 3.2%. Over the past three years, the dropout rate for Mapleton Public Schools has held steady.

District Dropout Rates (grades 7-12)					
	2016-2017	2015-2016	2014-2015	2013-2014	2012-2013
Mapleton Public Schools	3.2%	3.0%	3.0%	4.5%	7.8%

## Survey Results

Each spring, Mapleton Public Schools administers satisfaction surveys to students and parents. In the spring of 2015, Mapleton modified the survey in response to feedback we received about the length of the survey from each of the surveyed groups. Data from the new survey is as follows:

District Student Survey 2016-2017 (3068)		Average
1. Students are required to do academically challenging work at school.		3.1
2. Students treat each other with respect at school.		2.6
3. Students give teachers the respect they should be given.		2.7
4. Student's opinions matter in the school.		2.9
5. Students are given the chance to provide input into school decisions.		2.7
6. Students are kept well informed of their progress in classes.		3.0
7. Classrooms at this school are free from distractions.		2.3
8. Teachers are organized and have specific learning objectives every day.		3.1
9. Teachers treat students with respect and are fair.		2.9
10. Teachers provide students with opportunities to work by them self and in groups with other students.		3.2
11. Time in class is well spent.		2.8
12. Teachers help students individually when they have questions.		3.1
13. Teachers provide students with feedback that helps them learn more.		3.1
14. Assignments in classes are relevant to the learning expectations.		3.1
15. Teachers motivate students to learn and succeed.		3.1
16. Teachers provide students with opportunities to learn new information in different ways.		3.1
Based on a 4 point scale 4 being highly satisfied.		

Mapleton Parent Survey 2016-2017 (657)		Average
1. The environment of this school supports learning.		3.6
2. Children are valued and treated fairly by the teachers at this school.		3.6
3. Teachers communicate frequently to parents regarding their child's progress.		3.5
4. Parents are given opportunities to provide input into school decisions.		3.3
5. The director ensures that clear expectations, rules and procedures are established for students.		3.5
6. The director of this school effectively collaborates with parents.		3.3
7. School communications keeps parents well informed of school policies, events and situations.		3.4
8. A high priority for the school director is ensuring that all students learn and grow academically.		3.5
9. Children are valued and treated fairly by the director at this school.		3.5
10. The school director has a vision for the improvement of our school.		3.4
11. Parents feel valued and welcomed by the director when they come to this school.		3.5
12. Parents feel comfortable speaking with the school director about their child's education.		3.5
13. Communication between the school and parents is effective.		3.4
14. The school encourages parents to be involved in their child's education.		3.5
15. The staff at this school act quickly to resolve school safety issues.		3.5
Based on a 4 point scale 4 being highly satisfied.		

## Enrollment History and Projections

Mapleton Public Schools projects enrollments based on a five year average of cohort survival rates per grade level as well as county and state economic growth indicators and birth rates.

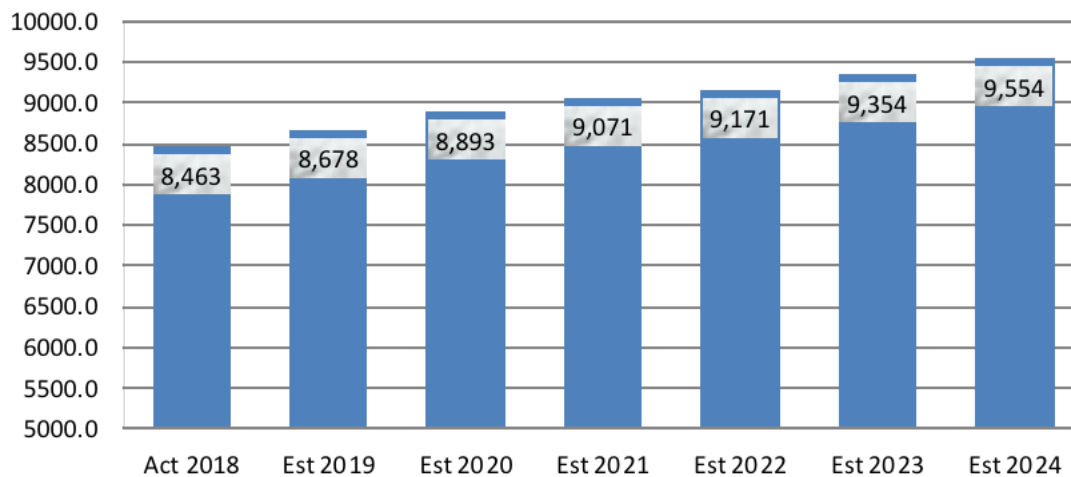
The October student count data is collected and compiled by the Chief Information Systems Officer and the Director of Evaluation for submission to the state for certification. For budgeting purposes, students are reflected in this chart with reference to their full-time equivalent (FTE). All kindergarten classrooms in Mapleton are full day, but the state only funds these students at 0.58.

	2015 Audited	2016 Audited	2017 Audited	2018 Audited	2019 Projected	2020 Projected	2021 Projected	2022 Projected
PK - Special Ed	29.0	39.5	43.5	39.0	48.0	54.0	55.0	55.0
CPP	167.0	171.0	171.5	174.5	177.0	177.0	177.0	177.0
Full Day - Kindergarten*	307.4	295.8	300.4	288.3	306.3	320.3	330.3	336.3
Grade 1	640.0	569.0	526.0	541.0	545.0	559.0	565.0	574.0
Grade 2	595.0	579.5	562.0	504.0	527.0	540.0	555.0	560.0
Grade 3	541.0	579.5	581.0	587.0	590.0	620.0	640.0	645.0
Grade 4	573.0	540.0	568.0	608.0	620.0	625.0	636.0	642.0
Grade 5	583.0	576.0	557.0	581.0	610.0	634.0	645.0	655.0
Grade 6	666.0	613.0	651.0	636.0	645.0	665.0	685.0	694.0
Grade 7	760.0	757.0	701.0	691.0	710.0	729.0	745.0	759.0
Grade 8	781.0	807.0	801.5	797.0	815.0	830.0	845.0	855.0
Grade 9	789.0	848.5	878.5	870.0	910.0	925.0	938.0	942.0
Grade 10	709.0	715.5	790.0	842.0	850.0	870.0	885.0	895.0
Grade 11	559.0	592.0	594.5	658.5	670.0	680.0	695.0	702.0
Grade 12	504.5	579.0	620.0	646.0	655.0	665.0	675.0	680.0
<b>Total</b>	<b>8,203.9</b>	<b>8,262.3</b>	<b>8,345.9</b>	<b>8,463.3</b>	<b>8,678.3</b>	<b>8,893.3</b>	<b>9,071.3</b>	<b>9,171.3</b>

\*District provides full-day Kindergarten, but is only funded on .58 per pupil.

Source: District Financial Records

## Funded Pupil Count Projections FY 2018 - 2024



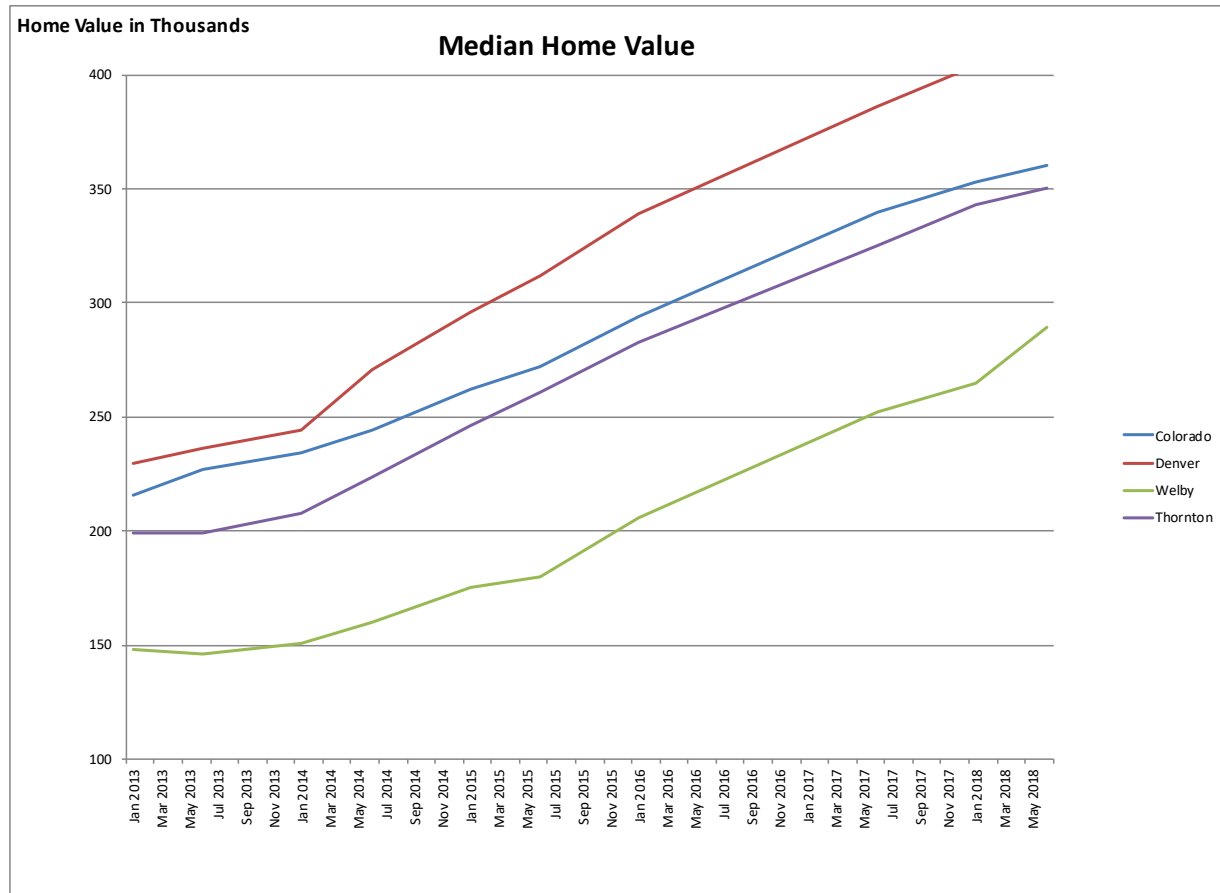
Source: District Financial Records

## Property Tax, Assessed Value and Demographic Information

## Median Home Value

	Jan 2013	Jun 2013	Jan 2014	Jun 2014	Jan 2015	Jun 2015	Jan 2016	Jun 2017	Jan 2018	Jun 2018
Colorado	216	227	234	244	262	272	294	340	353	360
Denver	230	236	244	271	296	312	339	386	404	418
Welby	148	146	151	160	175	180	206	252	265	289
Thornton	199	199	208	224	246	261	283	325	343	350

\* in thousands



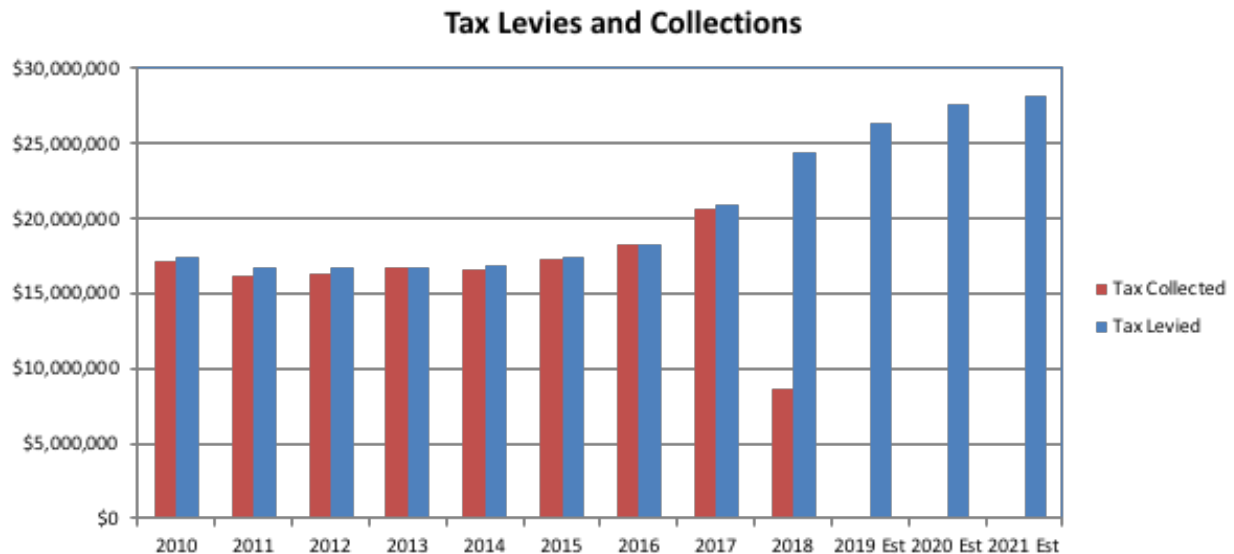
Source: Zillow.com Local

Property taxes are based on the mill-levy multiplied by the assessed valuation. The assessed valuation is the value of a property within a set boundary multiplied by an assessment rate. In 2018, residential property assessed valuation rate was lowered from 7.96% of actual value to 7.2%. Commercial property remains at an assessment rate of 29% of actual value. One mill of tax is equal to one-tenth of one percent (.001). Therefore, a residential property with an actual value of \$100,000 would have an assessed valuation of \$7,200 and each mill of tax would raise \$7.20.

**MAPLETON PUBLIC SCHOOLS**  
**Property Tax Levies and Collections**  
**General Fund**  
**Last Ten Calendar Years**  
**(Unaudited)**

Collection Year	Assessed Value	Property Tax Rate	Total Tax Levy	Current Tax Collections	Percentage of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Levy
2021 Est	751,486,245	37.528	28,201,776	N/A	N/A	N/A	N/A	N/A
2020 Est	736,751,220	37.528	27,648,800	N/A	N/A	N/A	N/A	N/A
2019 Est	701,667,829	37.528	26,332,190	N/A	N/A	N/A	N/A	N/A
2018	667,710,350	36.585	24,428,183	8,595,829	35.19%	34,221	8,630,050	35.33%
2017	569,244,410	36.739	20,913,470	20,577,777	98.39%	26,375	20,604,152	98.52%
2016	501,791,060	36.518	18,324,406	18,221,925	99.44%	79,331	18,301,256	99.87%
2015	461,017,130	37.880	17,463,329	17,221,160	98.61%	50,546	17,271,706	98.90%
2014	458,786,800	36.798	16,882,437	16,341,404	96.80%	289,290	16,630,694	98.51%
2013	452,371,640	36.946	16,713,323	16,534,619	98.93%	230,206	16,764,825	100.31%
2012	453,631,720	36.861	16,721,319	16,225,756	97.04%	92,716	16,318,472	97.59%
2011	454,043,440	36.915	16,761,014	16,083,474	95.96%	45,720	16,129,194	96.23%
2010	475,774,830	36.508	17,369,587	17,088,027	98.38%	36,835	17,124,862	98.59%

Source: District Financial Records



Source: District Financial Records

**MAPLETON PUBLIC SCHOOLS**  
**Principal Taxpayers**  
**(Based on Property Valuations)**  
**Current Collection Year and Nine Years Ago**

Taxpayer	CY 2017				CY 2008			
	Assessed Valuation (1)	Rank	% of Total Valuation	Estimated Actual Value	Assessed Valuation (1)	Rank	% of Total Valuation	Estimated Actual Value
Xcel Energy Co (Public Service CO)	128,839,720	1	22.63%	444,274,889	60,003,010	1	13.42%	206,906,930
Denver Post, LLC (Denver Newspaper Agency)	6,627,030	2	1.16%	22,851,827	17,741,230	2	3.97%	61,176,650
Denver Mart, LLC	6,423,230	3	1.13%	22,149,095	5,483,600	3	1.23%	18,908,960
Indigo Creek Holdings LLC	3,774,950	4	0.66%	47,424,030				
5990 Washington Street LLC	3,540,350	5	0.62%	12,208,077				
Crossroads Commerce Park Industrial, LLC	3,414,750	6	0.60%	11,774,979				
North Washington Properties	3,178,830	7	0.56%	10,961,476	3,147,950	4	0.70%	10,855,010
Owens coming Roofing and Asphalt, LLC	2,921,690	8	0.51%	10,074,830				
Franklin Industrial Group, LTD	2,724,830	9	0.48%	9,395,971				
Furniture Row Colorado, LLC	2,686,560	10	0.47%	9,263,992				
Clear Creek Business Center, LLC					2,734,230	5	0.61%	9,428,370
WPC Corporate I, LLC					2,624,330	6	0.59%	9,049,390
Indigo Creek holdings, LLC					2,568,560	7	0.57%	32,268,240
7350 Broadway Associates, LP					2,554,610	8	0.57%	8,809,000
<b>Total</b>	<b>164,131,939</b>		<b>28.83%</b>	<b>600,379,166</b>	<b>96,857,520</b>		<b>21.67%</b>	<b>357,402,550</b>

Source: Adams County Assessor's Office

Note: (1) Based on January 1, 2016 assessment for taxes due in 2017

(2) Total District assessed value = 569,244,410

Source: Adams County Assessor's Office

Note: (1) Based on January 1, 2006 assessment for taxes

due in 2007

(2) Total District assessed value = 447,036,230

Xcel Energy Co (Public Service CO) is by far the District's largest principal taxpayer. As part of the Clean Air, Clean Jobs Act plan, Xcel Energy has retired three coal-fired generating units, and has converted the fourth unit to operate on natural gas. In addition, a new efficient natural gas-fired generating plant was constructed which has dramatically increased the property valuation of the plant.



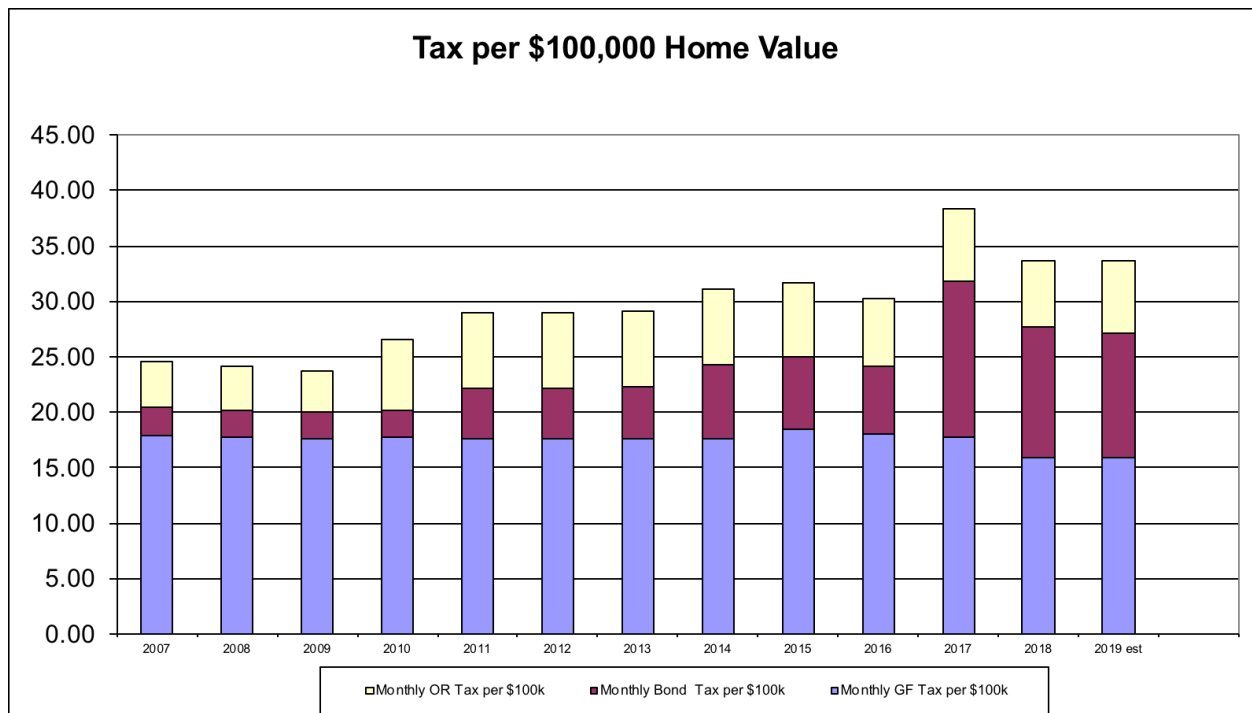
Mapleton Public Schools  
Property Tax Rates - Direct and Overlapping Governments  
Per \$1,000 of Assessed Valuation  
Last Ten Calendar Years  
(Unaudited)

For Collections Year:

Government Entity	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>Mapleton Public Schools</b>										
General Fund	36.585	36.739	36.518	37.880	36.798	36.946	36.780	36.915	36.508	32.816
Debt Service Fund	19.468	21.139	9.111	9.907	9.996	6.960	6.960	6.690	3.610	3.638
<b>Total</b>	<b>56.053</b>	<b>57.878</b>	<b>45.629</b>	<b>47.787</b>	<b>46.794</b>	<b>43.906</b>	<b>43.740</b>	<b>43.605</b>	<b>40.118</b>	<b>36.454</b>
Adams County	26.929	27.055	26.817	27.042	26.815	26.903	26.806	26.883	26.824	26.809
City of Thornton	10.210	10.210	10.210	10.210	10.210	10.210	10.210	10.210	10.210	10.210
Crestview Water and Sanitation District	3.791	4.547	4.428	4.789	4.590	4.416	4.057	3.754	3.664	3.343
Crestview Sewer	0.426	0.490	0.477	0.497	0.478	0.464	0.960	0.899	0.857	0.813
Hyland Hills Recreation District	5.079	5.359	5.372	5.565	5.515	5.587	5.588	5.557	5.617	5.541
North Lincoln Water & Sanitation District	4.771	4.712	4.315	4.421	5.645	5.645	5.645	5.645	5.645	5.645
North Metro Fire Rescue	14.710	14.810	14.713	14.903	11.246	11.375	11.176	11.225	11.307	11.268
North Metro Pension	0.000	0.000	0.000	0.000	0.500	0.500	0.500	0.500	0.500	0.500
Adams County Fire Protection District	16.733	16.841	16.892	17.286	17.274	17.344	17.318	17.403	13.335	13.451
North Washington Water & Sanitation District	0.860	0.924	0.924	0.924	0.933	0.943	0.943	0.949	0.949	1.095
Rangeview Library FKA Adams Library	3.669	3.659	3.659	3.659	3.659	3.659	3.659	3.659	3.659	3.659
Southwest Adams Fire District #2	0.000	0.000	16.892	18.800	17.800	17.800	18.800	18.800	18.800	13.190
Southwest Adams Fire Bond	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.780
Urban Drainage and Flood Control	0.500	0.559	0.553	0.632	0.608	0.599	0.566	0.523	0.508	0.528
Urban Drainage, South Platte	0.057	0.061	0.058	0.068	0.064	0.058	0.057	0.053	0.061	0.063

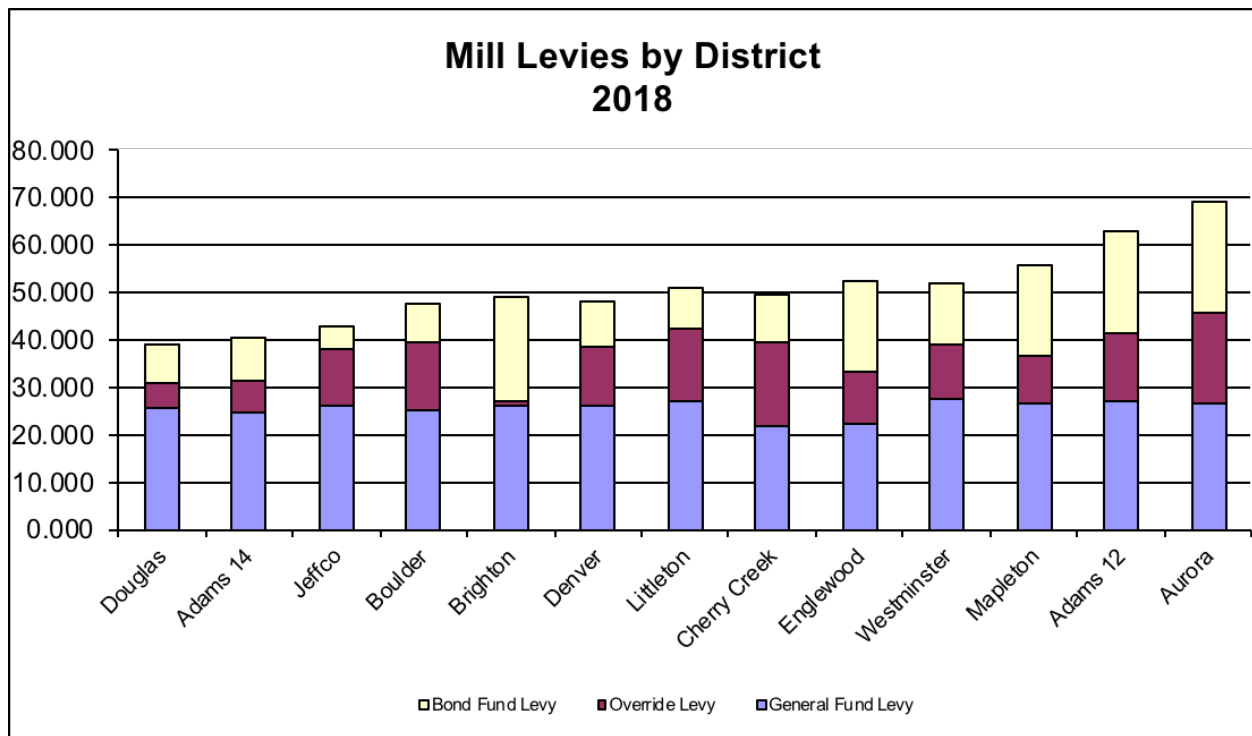
Notes:

- (1) Source: Adams County Assessor's Office and Adams County CAFR.  
(2) Totals are not shown since individual properties are not subject to all levies.

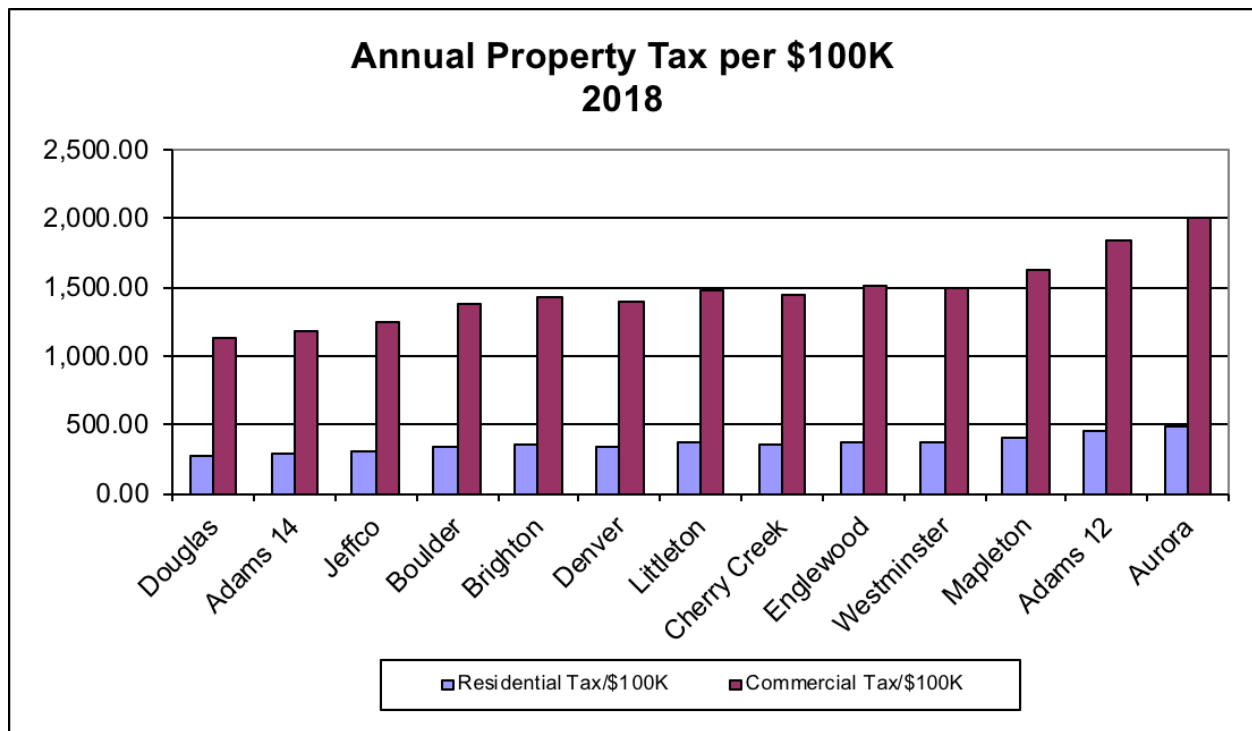


Source: District Financial Records

Tax per \$100,000 of home value peaked in 1993 at \$59.85 after the district passed one of its last capital construction bond elections. Since then, the annual tax per \$100,000 in home value has dropped to a low of \$23.78 per month in FY 2008-09. The estimated monthly tax per \$100,000 of home value for FY 2018-19 is \$33.63. There was no net change from the previous year.



Source: Colorado Department of Education/School Finance Unit



Source: Colorado Department of Education/School Finance Unit

**Glossary****A****Abatements**

A complete or partial reduction or cancellation of levy imposed by a government. Abatements usually apply to tax levies, special assessments and service charges.

**Account**

A summarized detail record used to reflect all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expense.

**Accounts Payable**

Funds that the District owes to its creditors for goods received or services performed.

**Accounts Receivable**

Funds that the District expects to receive for services rendered to the public.

**Accrual Basis**

A method of accounting which each transaction is recognized when it occurs, regardless of the timing of the related cash flows.

**Ad valorem Taxes**

These are taxes that are levied on the assessed valuation of real and personal property located within the boundaries of the District, which is the final authority in determining the amount to be raised for education purposes.

**Adequate Yearly Progress (AYP)**

Incremental goal progression set forth by Colorado. Colorado is determined that all students will be proficient in reading and math, as noted by CSAP, Lectura, or CSAP-A by 2014.

**Agency Fund**

A fund used to account for receipts and disbursements from students and District fundraising activities and/or other funds (assets) held by a governmental unit.

**Allocations**

Component of an appropriation earmarking expenditures for a specific purpose and/or level of organization.

**Appropriation**

A resolution approved by the Board of Education to budget a specific amount of money and giving authorization to make expenditures and incur obligations for specific purposes.

# **A**

**Amendment 23**

In November 2000, an amendment to the Colorado constitution was passed allowing and guaranteeing annual increases in funding to public schools at inflation plus 1 percent for ten years and at inflation thereafter.

**American Recovery and Reinvestment Act (ARRA) – i.e. Stimulus Funds**

American Recovery and Reinvestment Act of 2009. The ARRA provided \$787 billion of federal tax reductions and federal spending increases to accelerate the nation's economic recovery and preserve and create jobs. Of those funds, \$453 billion is for federal spending. About 80 percent of the additional federal spending is used to pay for federal projects and state and local governments.

**Article 10, Section 20 for the Colorado Constitution (TABOR)**

A Colorado Constitutional Amendment approved in November 1992 which limits governmental mill levies, revenues, and expenditures and requires an "emergency reserve."

**Assessed Valuation (AV)**

Property taxes are paid on the basis of a property's assessed valuation which doesn't necessarily correspond to the property's market value. A valuation is set upon real estate or other property by a government as a basis for levying taxes. Currently AV is determined as 7.96% for residential property and 29% for commercial property times the market value.

**Assets**

Resources owned or held by entities which have a monetary value.

**At-Risk**

A student that is "at-risk" of not completing their education. These students are usually lower income students pulled from free lunch data and the English Language Learners who are not eligible for free lunch.

**At-Risk Factor**

A factor that is used to compute the additional amount of funding a District will need to fund at-risk students. Each District starts out with 11.5 percent each year. Districts with more than the average of 11.5 will receive a mark of "at-risk". An at-risk factor of 11.5 percent plus three-tenths of one percent point for every percentage point that the District's average proportion exceeds that average, up to 30 percent.

## **A**

### **At-Risk Funding**

Additional funding is provided by Colorado's Public School Finance Act for schools that serve students that are "at-risk" of not completing their education. It's based on Districts' per pupil funding and number of at-risk students in addition to the proportion of at-risk students in the District. The proportion of at-risk students in each District is measured against the statewide average proportion.

### **Automated Data Exchange (ADE)**

Information that is submitted as a requirement by the Colorado Department of Education for purposes of Accreditation, CSAP, Financials, Human Resources, Literacy, Payroll, Position Control, Pupil Count, and Surveys.

## **B**

### **Balanced Budget**

A budget that totals the planned revenues and other monies available equal to or exceeding the total planned expenditures.

### **Balance Sheet**

A simple financial statement which discloses the assets, liabilities, and equity of an entity at a specified date in conformity with GAAP.

### **Board of Education (BOE)**

A nominated and elected policy-making body whose primary function is to establish policies for the District. The BOE provides guidance for the general operation and personnel of the District while overseeing the property, facilities, and financial affairs of the District.

### **Board Policy**

Guidelines adopted by the Board of Education which manage the daily school operations.

### **Bond Election**

A ballot question to the electorate allowing a school district to borrow money for capital improvements: building renovations, upgrades, and the constructions of new facilities.

### **Bond Redemption Fund**

The Bond Redemption Fund is used to account for the accumulation of resources and payment of principal and interest on general obligation (school bond) debt.

## **B**

### **Bonded Issue**

Bond issues are voted on to pay the cost of school construction. The specific projects which these funds can be used for are stated on the ballot when the issue is presented to the public.

### **Bonds**

Certificates of debt issued by a school district guaranteeing payment of the original investment plus interest by a specified future date.

### **Borrowing**

A board may, by resolution, authorize the borrowing of unencumbered money from one fund to another (except the Bond Redemption Fund). The money must be repaid when needed by the lending fund, but in any event must be repaid within three months after the beginning of the following budget year.

### **Budget**

A forecasted summary statement of plans for future events including anticipated revenues and expenditures along with the financial position at some future point in time.

### **Budget Transfer**

A process of changing how the budget dollars are currently allocated to be spent within the adopted budget.

### **Building Fund**

The building fund is used to account for the resources used to acquire capital sites, buildings, and equipment as specified by the related bond issue. Building Fund is also known as Capital Project Fund. Capital project funds are designated to account for requisitions or construction of capital outlay assets, which are not acquired directly by the General Fund, Special Revenue Funds, or Enterprise Funds. They have been developed to account for the proceeds of a specified bond issue and revenue from other possible sources which are designated for capital outlay.

## **C**

### **Capital Outlay**

An expenditure, which results in the acquisitions of fixed assets or additions to fixed assets which are presumed to have benefits for more than one year. Examples of this type of expenditure would be expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or the purchase or replacement of equipment.

# **C**

**Capital Reserve Fund**

A Fund used for the maintenance and improvement of existing facilities. Funds may be used for the purchase of equipment over \$1000 per unit cost or for the acquisition of property, construction of new facilities, or remodeling existing facilities when the project cost exceeds \$2500. Individual projects are approved by the board of education.

**Carryover Reserves**

Reserves that are carried over or forward from the previous year for the current year spending based on an approved “carryover” plan.

**Cash Basis**

A basis of accounting under which transactions are recognized only when cash changes hands.

**Central Support Services**

Activities other than general administration, which supports each of the other instructional and support services programs. These activities include planning, research, development, evaluation, information, staff, human resources, statistical, and data processing.

**Chart of Accounts**

A list of accounting codes systematically arranged that characterize transactions throughout the organization’s financial systems and provide accounts with names and numbers.

**Charter School**

This type of school is a public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

**Co-Curricular Activities**

Activities that are school-sponsored such as spelling bees, quiz bowls, science fairs, and intramural sports.

**Colorado Department of Education (CDE)**

The administrative arm of the Colorado State Board of Education.

**Colorado Preschool Program Fund (CPP)**

An operating fund, established by Senate Bill 01-123, concerning the required expenditure of a portion of a school District’s per pupil operation revenue for the District’s Colorado Preschool and Kindergarten Program.

# C

**Colorado Revised Statutes (CRS)**

CRS are the official, currently revised laws of the State of Colorado.

**Colorado Student Assessment Program (CSAP)**

CSAP is an assessment to measure each individual student's achievement on the Colorado Model Content Standards. It is required by the state to all public schools in grades 3-10 in reading, writing, and mathematics, and grades 5,8 and 10 in science.

**Commodities**

Food items which are donated by the United States Department of Agriculture for use in Child Nutrition Programs.

**Community Services**

These are services, other than public school and adult education functions, provided by the school for purposes relating to the community as a whole or some segment of the community. Such services include, but are not limited to, community recreation programs, civic activities, public libraries, programs of custody and care of children, etc.

**Compensation**

Salary and benefits provided by the District. Most compensation is negotiated or determined through Meet and Confer process prior to hire.

**Comprehensive Annual Financial Report (CAFR)**

This is the *official annual report* of the District, which is published within six months of the close of the fiscal year, a complete set of financial statements presented in conformity with Generally Accepted Accounting Principles and audited in accordance with Generally Accepted Auditing Standards by a firm of licensed certified public accountants.

**Consumer Price Index (CPI)**

CPI is a statistical description of price levels provided by the U.S. Department of Labor. It is used as a measure of cost of living and economic inflation.

**Contingency Reserve**

Monies that are budgeted in the General Operating Fund for emergencies and other unforeseen events. This reserve is 3 percent of the General Operating Fund expenditures.



## **D**

### **Deficit**

1. Excess of liabilities of a fund over its assets;
2. The excess of expenditures over revenues during an accounting period;
3. In the case of proprietary funds, the excess of expense over income during an accounting period.

### **Depreciation**

A systematic allocation of the cost basis of an asset to expense over the accounting periods making up its useful life.

### **District Advisory and Accountability Committee (DAAC)**

The DAAC is a volunteer group of District parent, community members and staff tasked with providing input on key issues within the District. The Board of Education in cooperation with the DAAC, establishes an accountability program to measure the adequacy and efficiency of educational programs offered by the District; consults with the DAAC to compile school building goals/objectives/plans; and reports the District's goals/objectives/plans to improve educational achievement, maximize graduation rates, and increase the ratings for each school's accreditation category to the public.

## **E**

### **Employee Benefits**

Compensation, in addition to regular salary, provided to an employee. Included with such benefits may be health insurance, life insurance, dental insurance, annual temporary leave, early retirement, Medicare, and Public Employees Retirement Association contribution (PERA).

### **Encumbrances**

Money committed for the payment of goods and services orders, but not yet paid for. Encumbrances cease when they are paid and canceled.

### **English Language Learner (ELL)**

An English language proficiency program established by C.R.S. 22-24-101 for students in kindergarten and grades one through 12 whose primary language is not English. Students will be identified ELL until they have attained English language proficiency.

### **English Language Proficiency Act (ELPA)**

ELPA is a state funded program that provides financial and technical assistance to school districts in implementing programs to serve the needs of students whose primary language is not English.

# **E**

**Enrollment**

The amount of pupils enrolled on October 1<sup>st</sup> within the budget year.

**Enterprise Fund**

A Fund to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods or service to the general public on a continuing basis be financed or recovered primarily through user charges or where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Exceptional Children's Educational Act (ECEA)**

ECEA is an act that provides a means for educating those children who are exceptional. It establishes a continuum of services that recognize the capabilities of all state agencies, special classes in public schools and special schools, programs for handicapped children who are confined to their homes or hospitals and instruction in institutions of the state serving exceptional children. It is the intent of C.R.S. 22-20-101 to assure that there is a coordination of all services available to handicapped children, contracts between school districts and other public agencies, nonprofit organizations, and residential child care facilities for the provision of appropriate services for handicapped children.

**Expenditures**

Charges incurred, whether paid or unpaid, which are presumed to benefit the current fiscal year. Expenditures are decreases in the net financial resources.

**Expenses**

Costs of goods and services used in the process of obtaining revenue.

# **F**

**Fiduciary Funds**

An asset account held in a trustee capacity or an agent for individuals, private organizations, other governmental units, and/or other funds.

**Fiscal Year**

A twelve-month accounting period of time. All Colorado school districts, by law, must observe a fiscal year that begins July 1 and ends June 30.

# **F**

**Fixed Assets**

A fixed asset is any tangible property with an estimated life of more than one year, and costs \$5000 or more e.g. land, buildings, machinery, furniture, and other equipment that the District intends to hold or continue in use over a long period of time.

**Food Service Fund**

A type of proprietary fund used to record financial transactions related to food service operations.

**Free or Reduced Lunch**

Guidelines established by the Federal Government that compare the household's size to its income for qualification for free or reduced meals. In order to qualify a household has to complete an application.

**Full Time Equivalency (FTE)**

A unit used to measure the hours in an employee's contract based on a 40 hour work week.

**Fund**

An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

**Fund Balance**

The difference between the governmental fund assets (revenue) and the liabilities (expenditures).

**Fund Categories**

Three types of fund categories exist in governmental accounting: governmental funds, proprietary funds, and fiduciary funds.

**Funded Pupil Count**

A formula to determine the District's funding for the current budget year. Under the current School Finance Act, the District must provide this count by October 1 enrollment to produce the fulltime equivalent membership.

**Fund Types**

Major types of funds are Governmental funds: General Fund, Special Revenue Funds, Capital Projects Funds, and Debt Service Funds. Proprietary Funds: Enterprise Funds and Internal Service Funds. Fiduciary Funds: Trust and Agency Funds.

# **G**

**General Obligation Bonds (G.O. Bonds)**

These are bonds that are backed by the full faith and credit of the government.

**General Administrative Support**

Activities concerned with establishing and administering policies for operating the District. The administrative support would include the superintendent, assistant superintendent, legal counsel, and the grants specialist.

**General Fund**

A Fund to account for all financial resources except those required to be accounted for in another fund. This fund provides for the basic day-to-day operational costs of the District. Any lawful expenditure of the District, including any expenditure of a nature which could be made from any fund, may be made from the General Fund. All revenues and expenditures, except those attributable to: Governmental Grants Fund, Capital Reserve Fund, Student Activity Fund, Bond Redemption Fund, Nutrition Services Fund, Building Fund, and any other authorized fund, shall be accounted for in the General Fund account.

**Generally Accepted Accounting Principles (GAAP)**

An established set of rules, procedures, and conventions that are developed by the accounting profession which set the minimum requirements for a fair presentation of financial data in external financial reports.

**Governmental Accounting Standards Board (GASB)**

GASB was established as a branch to the Financial Accounting Foundation in 1984 to promulgate the standards of financial accounting and reporting with respect to activities and transactions of state and local governmental entities. The GASB is the successor organization to the National Council of Governmental Accounting (NCGA).

**Governmental Grants Fund**

A special grant (revenue) fund used to account for governmental grants for designated purposes.

**Government Finance Officer Association (GFOA)**

An organization of government finance officers in the United States and Canada whose mission is to enhance and promote the professional management of government financial resources by identifying, developing, and advancing fiscal strategies, policies, and practices for the public benefit.

# **G**

## **Governmental Fund**

A government fund in which most governmental functions typically are financed. The acquisition, use, and balance of the government's expendable financial resources and the related current liabilities except those accounted for in proprietary funds are accounted for through governmental funds.

## **Grant**

A financial award from a federal, state, or local government agency, or any private foundation, corporation, or organization, which is given for specific purposes or to which specific performance requirements exist and is generally solicited through a process of written documentation.

# **I**

## **Income**

The excess of revenue earned over the related expenses for a given time period.

## **Indirect Cost**

The charge made to a grant to offset the administrative cost to the District of processing and managing a grant.

## **Indirect Cost Rate**

The ratio of indirect costs to direct costs, expressed as a percentage. Indirect costs are those elements of costs necessary in a provision of a service, which are of such nature that they cannot be readily or accurately identified with a specific service. The direct costs are those elements of costs which can be easily, obviously, and conveniently identified with specific activities or programs.

## **Instruction**

The activities that deal with teaching of pupils.

## **Instructional Staff Support**

The activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

## **Instructional Supplies and Materials**

These supplies would include, but not be limited to, supplies, textbooks, library books, periodicals, warehouse inventory adjustment, and other supplies and materials.

# **I**

## **Instructional Capital Outlay**

This includes those expenditures which result in the acquisition of fixed assets for instructional purposes or additions thereto that the Board of Education anticipates, will have benefits for more than one year.

## **Insurance Reserve Fund**

A special internal reserve fund used for the payment of loss of or damage to the property of the unit of local government or to service and pay premiums on insurance, also used for the payment of administrative expenses, loss control, worker's compensation, and legal claims against the public entity which have been settled or compromised, or judgments rendered against the public entity for injury.

## **Inter-Fund Transfer**

An inter-fund transfer is money that is taken from one fund account and added to another fund account. Inter-fund transfers are not receipts or expenditures of the District.

# **L**

## **Lease/Purchase Agreement**

Contractual agreements that are termed leases, but are in substance purchase agreements.

## **Liabilities**

Debt or other legal obligations arising from past transactions which must be liquidated, renewed, or refunded at some future date.

## **Liquidity**

An asset that can be converted easily and rapidly into cash without substantial loss in value.

## **Local Share**

The portion of total program funding contributed directly by local taxpayers of the District; includes revenue from property taxes and specific ownership taxes.

# **M**

## **Mill Levy**

The tax rate on real property per thousand dollars of assessed property value. One mill produces \$1 in tax income for every \$1,000 of assessed property value.

## **M**

### **Mill Levy Override**

An election seeking taxpayer approval to increase property taxes for general operation expenditures, textbooks, instructional supplies, etc. Overrides are capped at the greater of 20 percent of the District's total program or \$200,000.

### **Modified Accrual Basis**

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments are recognized when they become susceptible to accrual, which is when they become both "measurable" and "available to finance expenditures of the current period." Available means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the fund liability is incurred except for inventories of materials and supplies that may be considered expenditures either when purchased or when used and prepaid insurance and similar items that may be considered expenditures either when paid for or when consumed. All governmental funds, expendable trust funds, and agency funds are accounted for using the modified accrual basis of accounting.

## **N**

### **Nutrition Service Fund**

A fund used to account for the financial activities associated with the District's school lunch program.

## **P**

### **Para-professional**

Classified (non-licensed) employee who generally works with regular or special education students under the direct supervision of a certified (licensed teacher or nurse) employee to provide extra support for students.

### **Per Pupil Operating Revenue (PPOR)**

The equalization program funding of a district for any budget year determined in accordance with the provisions of the Public School Finance Act, as amended, divided by the funded pupil count of the district for said budget year, minus the minimum amount per pupil required to be transferred from the General Fund to the Capital Reserve and Insurance Reserve Fund.

# **P**

## **Program Funding**

The financial basis of support for public education for school Districts as calculated by the Public School Finance Act of 1994, as amended. Funding consists of property tax, specific ownership tax, and state aid.

## **Property Tax**

The general property tax is levied on land and buildings located within the District. It is paid by all private and commercial real estate owners. Property owned by governmental, charitable, and religious institutions are exempt from taxation.

## **Proprietary Fund**

Sometimes referred to as “income determination,” “nonexpendable,” or “commercial-type” funds, Proprietary Funds are used to account for a government’s ongoing organizations and activities that are similar to those often found in the private sector (enterprise and internal service funds). All assets, liabilities, equities, revenues, expenses, and transfers relating to the government’s business and quasi-business activities – where net income and capital maintenance are measured – are accounted for through proprietary funds.

## **Public School Finance Act of 1994**

C.R.S. 22-54-101, et seq., enacted in 1994, seeks to provide for a thorough and uniform system of public schools throughout the state. It requires that all school Districts operate under the same finance formula and that equity considerations dictate all Districts be subject to the expenditure and maximum levy provisions of this act. Colorado’s 178 school Districts each has a different per pupil funding based upon four factors: size adjustment, cost of living adjustment, personnel cost factor, and at-risk factor.

## **Public Employees Retirement Association (PERA)**

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee’s death. It serves as a substitute for social security and is funded on an actuarial reserve basis.

## **Pupil Count/Funded Pupil Count**

The number of pupils for which a school District receives funding under the school finance act. The funded pupil count is expressed in full-time equivalent (FTE) pupils to reflect the amount of time a student spends in an instructional setting. The funded pupil count is the greater of: a District’s October 1 enrollment count within the budget year, or (in a declining enrollment environment) the average of the October 1 enrollment count within the budget year and from the three preceding years.



## **P**

### **Purchased Services**

Amounts paid for personal services rendered by personnel who are not on the payroll of the school District and other services which the District may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

## **R**

### **Rescission**

Money taken back by the State of Colorado which had previous been allocated.

### **Retained Earnings**

An equity account that discloses the accumulated and undisbursed earning of an enterprise or internal service fund.

### **Revenues**

Funds received, generally from taxes or from a state or federal funding program, which are not loans and which do not cause an increase in a liability account.

## **S**

### **Salary**

The total amount paid to an individual, before deductions, for personal services rendered while on the payroll of the District.

### **Specific Ownership Tax**

An annual tax imposed upon each taxable item of certain classified personal property, such as motor vehicles. Tax is computed in accordance with state schedules applicable to each sale of personal property.

### **State Aid**

A District's state aid is equal to its total program funding minus local property tax revenues and specific ownership taxes.

### **Supplant**

To displace and substitute for another. Funding earmarked for a certain programming shall not be supplanted to fund other programming.

# **S**

**Supplemental Budget**

Where money for a specific purpose from other than ad Valorem taxes subsequently (following adaptation of the budget) becomes available to meet a contingency, a supplemental budget for expenditures not to exceed the amount of said money may be proposed and appropriation of said money made there from.

# **T**

**Tabor Reserve**

The requirement under Article X, Sect. 20 of the Colorado Constitution that the District establish a reserve of 3% of its fiscal year spending, excluding bonded debt services, for emergencies.

**Tax**

Amount levied by a government to finance services performed for the common benefit.

**Tax Year**

The calendar year in which tax bills are sent to property owners. The 2014 tax bills are sent to property owners in January 2015 and are reflected as revenue receipts to the District in fiscal year 2014-15.

## Acronyms and Abbreviations

<b>AAP</b>	Advanced Academic Program	<b>CMAS</b>	Colorado Measures of Academic Success
<b>ACE</b>	Alternative Co-Operative Ed	<b>CMMS</b>	Computerized Maintenance Management System
<b>ACT</b>	American College Testing	<b>COLA</b>	Cost of Living Adjustment
<b>ADA</b>	Americans with Disabilities Act	<b>COP</b>	Certificate of Participation
<b>AED</b>	Amortization Equalization Disbursement	<b>CPI</b>	Crisis Prevention Intervention
<b>AP</b>	Advance Placement	<b>CPP</b>	Colorado Preschool Program
<b>APEX</b>	Advancing Professional Excellence	<b>CPKP</b>	Colorado Preschool and Kindergarten Program
<b>APPA</b>	Association of Physical Plant Administrators	<b>CSAP</b>	Colorado Student Assessment Program
<b>ARRA</b>	American Recovery and Reinvestment Act of 2009	<b>DP</b>	Diploma Program
<b>ASBO</b>	Association of School Business Officials	<b>EARRS</b>	Expelled and At-Risk Student Services Grant
<b>ASCA</b>	Association of School Counselors	<b>ECEA</b>	Exceptional Children's Education Act
<b>ATS</b>	Alternative to Suspension	<b>ECE</b>	Early Childhood Education
<b>AYP</b>	Adequate Yearly Progress	<b>EDKP</b>	Extended Day Kindergarten Program
<b>BOCES</b>	Board of Cooperative Education Services	<b>ELD</b>	English Language Development
<b>CAFR</b>	Comprehensive Annual Financial Report	<b>ELL</b>	English Language Learners
<b>CAS</b>	Colorado Academic Standards	<b>ELPA</b>	English Language Proficiency Act
<b>CCLC</b>	21st Century after School Learning Center Grant	<b>EOY</b>	End of Year
<b>CCSS</b>	Common Core State Standards	<b>ERD</b>	Early Release Day
<b>CELA</b>	Colorado English Language Assessment	<b>ESC</b>	Educational Support Center
<b>CDE</b>	Colorado Department of Education	<b>ESEA</b>	Elementary and Secondary Education Act
<b>CDHS</b>	Colorado Department of Human Services	<b>ESL</b>	English as a Second Language
<b>CDL</b>	Colorado Department of Labor and Commercial Drivers License	<b>ESY</b>	Extended School Year
		<b>FEP</b>	Fluent English Proficient
		<b>FTE</b>	Full Time Equivalent
		<b>FY</b>	Fiscal Year

<b>GAAP</b>	Generally Accepted Accounting Principles	<b>PLC</b>	Professional Learning Communities
<b>GASB</b>	Governmental Accounting Standards Board	<b>PTO</b>	Parent Teacher Organization
<b>GDP</b>	Gross Domestic Product	<b>PYP</b>	Primary Years Program
<b>GFOA</b>	Government Finance Officers Association	<b>READ</b>	Reading to Ensure Academic Development
<b>GIS</b>	Geographical Information System	<b>RTA</b>	Read to Achieve
<b>GT</b>	Gifted and Talented	<b>RTI</b>	Response to Intervention
<b>IB</b>	International Baccalaureate	<b>SAED</b>	Supplemental Amortization Equalization Disbursement
<b>IBS</b>	Interest Based Strategies	<b>SAN</b>	Storage Area Network
<b>IDEA</b>	Individuals with Disabilities Education Act	<b>SASID</b>	State Assigned Student ID
<b>IEP</b>	Individual Education Plan	<b>SAT</b>	Scholastic Assessment Test
<b>IGA</b>	Intergovernmental Agreement	<b>SBB</b>	Student Based Budgeting
<b>LASID</b>	Local Assigned Student ID	<b>SEA</b>	School Effectiveness and Accountability
<b>LASS</b>	Language Acquisition Support Services	<b>SOP</b>	Standard Operating Procedures
<b>LD</b>	Learning Disabilities	<b>SPED</b>	Special Education
<b>LDC</b>	Literacy Design Collaborative	<b>SRO</b>	School Resource Officer
<b>LEP</b>	Limited English Proficient	<b>SSS</b>	Student Support Services
<b>MEA</b>	Mapleton Education Association	<b>SST</b>	School Support Team
<b>NACSLB</b>	National Advisory Council on State and Local Budgeting	<b>STEM</b>	Science, Technology, Engineering & Math
<b>NCLB</b>	No Child Left Behind	<b>TCAP</b>	Transitional Colorado Assessment Program
<b>NEP</b>	Non-English Proficient	<b>TABOR</b>	Taxpayer's Bill of Rights
<b>NSF</b>	Non-Sufficient Funds	<b>UCD</b>	University of Colorado at Denver
<b>OCR</b>	Office for Civil Rights	<b>UIP</b>	Unified Improvement Plan
<b>OPEB</b>	Other Post-Employment Benefits	<b>USDE</b>	United States Department of Education
<b>OT</b>	Occupational Therapy	<b>WAN</b>	Wide Area Network
<b>PBS</b>	Positive Behavior System		
<b>PEP</b>	Professional Enrichment Program		
<b>PERA</b>	Public Employees' Retirement Association		
<b>PI/TA</b>	Priority Improvement/Turnaround		